

ASIAN HOTELS (EAST) LIMITED

CIN : L15122WB2007PLC162762

Regd. Office : Hyatt Regency Kolkata Hotel, JA-1, Sector - III, Salt Lake City, Kolkata - 700 106, W.B., India
Tel: 033 6820 1344 / 1346, Fax : 033 2335 8246, E-mail : clocs@sarafhotels.com, Website : www.ahleast.com

12th February, 2025

The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Tel: (9122) 2272 1233/4 Fax: (9122) 2272 1919	The Manager Listing Department National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Tel: (022) 2659 8100/14 Fax: (022) 2659 8120
Type of Security: Equity shares Scrip Code : 533227	Type of Security: Equity shares NSE Symbol : AHLEAST

Madam/ Sir,

Ref: Disclosure under Regulation 30 of the SEBI Listing Regulations, 2015.

Sub: Outcome of the Board Meeting of even date i.e., 12th February, 2025.

The Board of Directors of the Company at its meeting of even date, upon recommendation of the Audit Committee, has *inter-alia* considered and approved unaudited standalone and consolidated financial results of the Company for the quarter (Q3) and nine months ended 31st December, 2024 and took note of the limited review report issued by M/s. Singhi & Co., Kolkata, Statutory Auditors of the Company.

Enclosed please find the unaudited financial results and the limited review report thereon.

The meeting of the Board commenced at 04:30 p.m. and concluded at 06:20 p.m.

This is for your information and dissemination.

Thanking you.

Yours truly,

For Asian Hotels (East) Limited

Saumen Chatterjee
Digitally signed by Saumen Chatterjee
Date: 2025.02.12 18:30:06 +05'30'

Saumen Chatterjee
Chief Legal Officer &
Company Secretary



Encl.: as above

OWNER OF



HYATT
REGENCY™
KOLKATA HOTEL

Limited Review Report on Unaudited Quarterly and year to date Standalone Financial Results of Asian Hotels (East) Limited pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Asian Hotels (East) Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **Asian Hotels (East) Limited** ('the Company') for the quarter ended December 31, 2024 and year-to-date from April 01, 2024 to December 31, 2024 together with notes thereon (herein after referred as "The Statement"), attached herewith. The Statement is being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulation").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors in their meeting held on February 12, 2025, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended and read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We draw your attention to note no 6 of the standalone financial results wherein the wholly owned subsidiary company GJS Hotels Limited has filed a writ petition before the Orissa High court against the order issued by the Government of Odisha, through the General Administration and Public Grievance Department, dated November 02, 2024 referring to non-compliance with specific terms and conditions of the lease deed by the subsidiary, resulting in surrendering of the property held by the subsidiary in Orissa and forfeiture of the bank guarantee amounting to Rs. 350 lakhs given by the company as performance bank guarantee. As on December 31, 2024, the company has investments of Rs. 860.86 lakhs in said subsidiary as equity shares and Rs. 394.21 lakhs as loan to the subsidiary which includes debit for encashment of Bank guarantee as stated above. In view of the reasons mentioned in the aforesaid note, no provision for impairment has been made in the books of accounts.
Our conclusion on the standalone financial results is not modified in respect of the above matter.
5. Based on our review conducted as stated above, we report that nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principle laid down in the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata

Date: 12th Day of February, 2025



For Singhi & Co.
Chartered Accountants
Firm Registration No 302049E

Rajiv Singh
(Rajiv Singh)
Partner

Membership No. 053518
UDIN: 25053518BMUJXW7975

ASIAN HOTELS (EAST) LIMITED						
REGD OFFICE: HYATT REGENCY KOLKATA, JA - I, SECTOR III, SALT LAKE CITY, KOLKATA - 700 100						
CIN No. - L16122WB2007PLG162762						
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & NINE-MONTH ENDED 31st DECEMBER 2024						
(Its in lakhs, except share and per share data)						
	3-months ended 31.12.2024	Preceding 3- months ended 30.09.2024	Corresponding 3 months ended 31.12.2023	9-months ended 31.12.2024	9-months ended 31.12.2023	Year Ended 31.03.2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations					
a	Revenue from Operations	3,255.29	2,303.77	3,217.90	7,805.76	10,846.82
b	Other Income	527.05	512.89	27.35	1,545.40	1,889.81
	Total Income	3,783.14	2,816.66	3,245.25	9,351.16	12,736.63
2	Expenses					
a	Consumption of provisions, beverages, smokes & others	437.12	321.09	439.22	1,071.27	1,552.52
b	Employee Benefit Expense	604.90	580.97	520.92	1,783.86	2,174.24
c	Finance Cost (see Note no. 5)	405.76	400.07	766.56	1,203.23	1,521.94
d	Depreciation and Amortisation Expense	97.10	94.99	91.52	284.61	362.68
e	Fuel, Power & Light	160.18	200.01	162.83	546.02	687.11
f	Repairs, Maintenance & Refurbishing	125.71	141.37	115.36	381.59	531.38
g	Operating and General Expenses	849.54	653.51	905.10	2,130.00	2,887.88
	Total Expenses	2,680.39	2,400.01	3,009.51	7,400.38	9,697.73
3	Profit / (Loss) before exceptional items and tax (1-2)	1,102.75	416.65	235.74	1,950.78	3,038.90
4	Exceptional Items (see Note no. 2)	-	-	-	815.54	815.54
5	Profit before tax (3 + 4)	1,102.75	416.65	235.74	1,950.78	3,854.44
6	Tax Expense					
	- Current Tax	269.53	94.70	80.77	479.09	779.96
	- Deferred Tax (Credit) / Expense	8.64	11.45	(21.45)	15.93	200.70
7	Net Profit for the period (5 - 6)	824.58	310.50	176.42	1,455.76	2,873.78
8	Other Comprehensive Income / (Loss)					
A	(i) Items that will not be reclassified to profit or loss					
	Remeasurement of defined benefit liability	(0.40)	(0.40)	3.19	(1.19)	9.55
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.10	0.10	(0.80)	0.30	(2.40)
B	(i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
9	Total Comprehensive Income / (Loss) (7 + 8)	824.28	310.20	178.81	1,454.87	2,872.59
10	Paid-up Equity Share Capital (Ordinary Shares of Rs 10 each)	1,729.17	1,729.17	1,729.17	1,729.17	1,729.17
11	Reserves excluding revaluation reserve					14,889.18
12	Earnings per equity share (Face value Rs 10/- each)*					
(a)	Basic	4.77	1.80	1.02	8.42	7.22
(b)	Diluted	4.77	1.80	1.02	8.42	7.22

* Earnings per share are not annualised except for year ended 31st March, 2024.

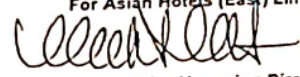
Chandhela



Notes:

- 1 The above Standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). The unaudited Standalone financial results was reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th February, 2025.
- 2 Exceptional items in nine-month ended 31st December 2023 and year-ended 31st March 2024 represents reversal of provision for VAT amounting to Rs 815.54 lakhs relating to a demand by the WBVAT department which was quashed by the West Bengal Tax Tribunal (WBTT) by an order dated 04-08-2023.
- 3 The Income Tax Assessing Officer has given effect to the Order dated 05.08.2024 passed by the CIT(A) NFAC, Delhi in relation to the appeal preferred by the Company against an Assessment order u/s 143(3) of the I.T. Act, 1961 passed on 30.09.2022. As a result, at this stage, the Income tax demand of Rs 139.27 crores stands vacated.
- 4 In terms of NCLAT, New Delhi Bench Order dated 9th January, 2024 and the arrangements with the promoters of Asian Hotels (West) Limited, New Delhi ("AHWL"), the Company's wholly-owned subsidiary named Novak Hotels Private Limited ("Novak") is in due process to acquire Hyatt Regency, Mumbai ("HRM") from AHWL. To fulfill the understanding, Novak had borrowed Rs 38310.88 lakhs from various group companies including interest-bearing loan of Rs 19535.12 lakhs from the Company. The funds deposited by Novak with the NCLAT, New Delhi Bench, pursuant to the directions given by the Bench, is considered as loan to AHWL which will be adjusted with the acquisition of HRM.
- 5 Finance cost for the quarters ended 31-12-2024 and 30-09-2024 represents interest expense of Rs 405.76 lakhs and 400.07 lakhs respectively incurred by the company on the loan taken from financial institution against the security created by way of equitable mortgage on Hyatt Regency Hotel, Kolkata for providing loan to the said subsidiary company required for the above purpose. It also includes amount of Rs 7.32 lakhs towards interest on overdraft facilities availed from IDBI Bank Ltd and Axis Bank Ltd.
- 6 The company's subsidiary GJS Hotels Limited ("GJS") has filed a writ petition before the Odisha High court challenging the order issued by the Government of Odisha, through the General Administration and Public Grievance Department, dated 2nd November 2024 referring to non-compliance with specific terms and conditions of the lease deed and instructing GJS to vacate the property within 15 days, as per the terms of the lease, resulting in surrendering of the property held by the subsidiary in Odisha and forfeiture of the bank guarantee amounting to Rs. 350 lakhs given by the company as performance bank guarantee. As on 31st December 2024, the company has investments of Rs. 860.86 lakhs in said subsidiary as equity shares and Rs. 394.21 lakhs as loan to the subsidiary which includes debit for encashment of Bank guarantee as stated above. The management is hopeful of a favourable resolution of the matter in Company's favour. In view of the same, no provision for impairment against the Company's investment in equity and loan to said subsidiary as stated above has been made in the books of accounts.
- 7 The Company is primarily engaged in only one segment, i.e. the business of Hotel operations, and thus the separate reporting as per the Ind AS-108 "Operating Segments" is no longer required.
- 8 This Statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 9 Figures of the previous periods are regrouped, wherever necessary.

By order of the Board of Directors
For Asian Hotels (East) Limited


Joint Managing Director

Place : Kolkata
Date : 12th February 2025



Limited Review Report on Unaudited Quarterly and year to date Consolidated Financial Results of Asian Hotels (East) Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Asian Hotels (East) Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Asian Hotels (East) Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended December 31, 2024 and year to date from April 01, 2024 to December 31, 2024 ("the Statement") and together with notes thereon (herein referred as to "the Group"), attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors in their meeting held on February 12, 2025 has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.
4. The Statement includes the results of following subsidiaries given below:
 - i. GJS Hotels Limited (Wholly owned subsidiary)
 - ii. Novak Hotels Private Limited (Wholly owned subsidiary)
5. We draw your attention to note no 6 of the consolidated financial results wherein the wholly owned subsidiary company GJS Hotels Limited has filed a writ petition before the Orissa High court against the order issued by the Government of Odisha, through the General Administration and Public Grievance Department, dated November 02, 2024 referring to non-compliance with specific terms and conditions of the lease deed by the subsidiary, resulting in surrendering of the property held by the subsidiary in Orissa and forfeiture of the bank guarantee amounting to Rs. 350 lakhs given by the Holding company as performance bank guarantee. As on December 31, 2024, the carrying value of the said land including capital expenditure incurred is Rs 774.73 lakhs in the books of the subsidiary. In view of the reasons mentioned in the aforesaid note, no provision for impairment has been made in the books of accounts.

Our conclusion on the consolidated financial results is not modified in respect of the above matter.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditor referred to in paragraph 7, nothing, except the possible effect of the matters stated above, has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard as prescribed under Section 133 of the Companies Act, 2013, as amended read relevant rules issued there under and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Other Matters

7. The accompanying Statement includes unaudited interim financial results and other unaudited financial information of two (2) subsidiaries, whose unaudited interim financial results reflects total income of Rs. 1,015.36 Lacs and Rs. 3,006.68 Lacs, total net loss after tax of Rs. 341.57 Lacs and Rs. 709.28 Lacs and total comprehensive loss of Rs. 341.57 Lacs and Rs. 709.28 Lacs for the quarter ended December 31, 2024 and the period from April 1, 2024 to December 31, 2024 respectively as considered in the Statement. These interim financial results have been reviewed by other auditors whose report has been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.

For Singhi & Co.
Chartered Accountants
Firm Registration No.302049E



Rajiv Singhi

Rajiv Singhi
Partner
Membership No. 053518
UDIN: 25053518BMUJXXS332

Place: Kolkata

Date: February 12, 2025

ASIAN HOTELS (EAST) LTD							
REGD OFFICE: HYATT REGENCY KOLKATA, JA-1, SECTOR III, SALT LAKE CITY, KOLKATA-700 106							
CIN No. - L16122WB2007PLC182762							
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & NINE-MONTH ENDED 31st DECEMBER 2024							
(Rs In lakhs, except share and per share data)							
	3-months ended 31.12.2024	Preceding 3-months ended 30.09.2024	Corresponding 3-months ended 31.12.2023	9-months ended 31.12.2024	9-months ended 31.12.2023	Year Ended 31.03.2024	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Income from Operations						
a	Revenue from Operations	3,255.29	2,303.77	3,217.90	7,805.76	7,485.55	10,846.82
b	Other Income	1,031.01	1,012.45	27.35	3,036.06	185.09	2,823.51
	Total Income	4,286.30	3,316.22	3,245.25	10,841.82	7,670.64	13,670.33
2	Expenses						
a	Consumption of provisions, beverages, smokes & others	437.12	321.09	439.22	1,071.27	1,078.87	1,552.52
b	Employee Benefit Expense	605.43	589.44	530.19	1,785.56	1,649.00	2,180.73
c	Finance Cost (see Note no. 5)	1,245.29	903.96	766.56	3,035.43	766.56	2,047.62
d	Depreciation and Amortisation Expense	97.36	94.99	91.52	284.79	271.28	362.68
e	Fuel, Power & Light	160.18	200.01	162.83	546.02	533.84	687.11
f	Repairs, Maintenance & Refurbishing	125.71	141.37	115.36	381.59	365.75	531.36
g	Operating and General Expenses (see Note no. 6)	844.96	657.13	905.48	2,486.60	2,155.76	2,870.16
	Total Expenses	3,516.05	2,907.99	3,011.16	9,591.26	6,821.06	10,232.18
3	Profit / (Loss) before exceptional Items and tax (1-2)	770.25	408.23	234.09	1,250.56	849.58	3,438.15
4	Exceptional Items (see Note no. 2)	-	-	-	-	815.54	815.54
5	Profit before tax (3+4)	770.25	408.23	234.09	1,250.56	1,665.12	4,253.69
6	Tax Expense						
	- Current Tax	278.58	94.70	80.77	488.14	198.83	882.27
	- Deferred Tax (Credit) / Expense	8.64	11.45	(21.44)	15.93	223.21	200.70
7	Net Profit for the period (5 - 6)	483.03	302.08	174.76	746.49	1,243.08	3,170.72
8	Other Comprehensive Income / (Loss)						
A	(i) Items that will not be reclassified to profit or loss						
	Remeasurement of defined benefit liability	(0.40)	(0.40)	3.19	(1.19)	9.55	(1.59)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.10	0.10	(0.80)	0.30	(2.40)	0.40
B	(ii) Items that will be reclassified to profit or loss						
	(i) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
9	Total Comprehensive Income (7 + 8)	483.03	302.08	174.76	746.49	1,243.08	3,170.72
	Profit Attributable to :						
	Shareholders of the Company	483.03	302.08	174.76	746.49	1,243.08	3,170.72
	Non Controlling Interest	-	-	-	-	-	-
	Total	483.03	302.08	174.76	746.49	1,243.08	3,170.72
	Total Comprehensive Income for the period attributable to:						
	Shareholders of the Company	483.03	302.08	174.76	746.49	1,243.08	3,170.72
	Non Controlling Interest	-	-	-	-	-	-
	Total	483.03	302.08	174.76	746.49	1,243.08	3,170.72
10	Paid-up Equity Share Capital (Ordinary Shares of Rs 10 each)	1,729.17	1,729.17	1,729.17	1,729.17	1,729.17	1,729.17
11	Reserves excluding revaluation reserve	-	-	-	21,612.83	-	21,299.54
12	Earnings Per Equity Share of Face value of Rs 10 each*						
	1) Basic	2.79	1.75	1.01	4.32	7.19	18.34
	2) Diluted	2.79	1.75	1.01	4.32	7.19	18.34


* Earnings per share are not annualised except for years ended 31st March 2024.

W. Singh



Notes:

- 1 The above Consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). The unaudited Consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th February, 2025.
- 2 Exceptional items in nine-month ended 31st December 2023 and year-ended 31st March 2024 represents reversal of provision for VAT amounting to Rs 815.54 lakhs relating to a demand by the WBVAT department which was quashed by the West Bengal Tax Tribunal (WBTT) by an order dated 04-08-2023.
- 3 The Income Tax Assessing Officer has given effect to the Order dated 05.08.2024 passed by the CIT(A) NFAC, Delhi in relation to the appeal preferred by the Company against an Assessment order u/s 143(3) of the I.T. Act, 1961 passed on 30.09.2022. As a result, at this stage, the Income tax demand of Rs 139.27 crores stands vacated.
- 4 In terms of NCLAT, New Delhi Bench Order dated 9th January, 2024 and the arrangements with the promoters of Asian Hotels (West) Limited, New Delhi ("AHWL"), the Company's wholly-owned subsidiary named Novak Hotels Private Limited ("Novak") is in due process to acquire Hyatt Regency, Mumbai ("HRM") from AHWL. To fulfill the understanding, Novak had borrowed Rs 38316.88 lakhs from various group companies including interest-bearing loan of Rs 19535.12 lakhs from the Company. The funds deposited by Novak with the NCLAT, New Delhi Bench, pursuant to the directions given by the Bench, is considered as loan to AHWL which will be adjusted with the acquisition of HRM.
- 5 Finance cost for the quarters ended 31-12-2024 and 30-09-2024 represents interest expense of Rs 405.76 lakhs and 400.07 lakhs respectively of the Company and Rs 839.53 lakhs and Rs 503.89 lakhs respectively of the subsidiary company, Novak, incurred on the loans taken from financial institution by the Company against the security created by way of equitable mortgage on Hyatt Regency Hotel, Kolkata for providing loan to the said subsidiary company required for the acquisition of HRM. It also includes amount of Rs 7.32 lakhs towards interest on overdraft facilities availed from IDBI Bank Ltd and Axis Bank Ltd by the Company.
- 6 The company's subsidiary GJS Hotels Limited ("GJS") has filed a writ petition before the Odisha High court challenging the order issued by the Government of Odisha through the General Administration and Public Grievance Department, dated 2nd November 2024 referring to non-compliance with specific terms and conditions of the lease deed and instructing GJS to vacate the property within 15 days, as per the terms of the lease, resulting in surrendering of the property held by the subsidiary in Odisha and forfeiture of the bank guarantee amounting to Rs. 350 lakhs given by the company as performance bank guarantee. As on 31st December 2024, the company has investments of Rs. 860.86 lakhs in said subsidiary as equity shares and Rs. 394.21 lakhs as loan to the subsidiary which includes debit for encashment of Bank guarantee as stated above. The management is hopeful of a favourable resolution of the matter in Company's favour. In view of the same, no provision for impairment against the Company's investment in equity and loan to said subsidiary as stated above has been made in the books of accounts.
- 7 The Company is primarily engaged in only one segment, i.e. the business of Hotel operations, and thus the separate reporting as per the Ind AS-108 "Operating Segments" is no longer required.
- 8 This Statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 9 Figures of the previous periods are regrouped, wherever necessary.

By order of the Board of Directors
For Asian Hotels (East) Limited

Joint Managing Director

Place : Kolkata
Date : 12th February 2025



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024						
Particulars	(in ₹ Lakhs)					
	Quarter Ended		Nine Months Ended		Year Ended	
	31-12-2024 (Unaudited)	30-09-2024 (Unaudited)	31-12-2023 (Unaudited)	31-12-2023 (Unaudited)	31-03-2024 (Audited)	31-03-2024 (Audited)
I Total income from operations	5,840.35	5,609.33	5,632.30	16,378.28	21,734.73	28,027.66
II Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	1,185.01	853.24	606.17	2,774.85	2,210.25	2,625.76
III Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	1,185.01	853.24	606.17	2,774.85	2,210.25	2,625.76
IV Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	880.81	632.90	444.35	2,050.59	1,628.98	1,919.30
V Total Comprehensive Income for the period (comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	877.22	629.31	439.47	2,039.82	1,614.32	1,904.94
VI Equity Share Capital	3,663.07	3,663.07	3,663.07	3,663.07	3,663.07	3,663.07
VII Other Equity	-	-	-	-	-	43,977.78
VIII Earning Per equity Share : (Face Value of Rs 10/- each) (For the period not annualised)	2.40	1.73	1.21	5.60	4.45	5.24
Diluted (in ₹)	2.40	1.73	1.21	5.60	4.45	5.24

Notes:
1. The above is an extract of the detailed format of Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the Company's website at www.cspl.com and the Stock Exchange's Website at www.bseindia.com and www.nseindia.com. The same can be accessed by scanning the QR code provided below.



By order of the Board
For Chemcon Speciality Chemicals Limited
Sd/-
Kamalkumar Rajendra Aggarwal
Chairman & Managing Director
DIN: 00139199

Place : Vadodra
Date : February 12, 2025

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2024				
Sl. No.	Particulars	Rs in lakhs except for earnings per share data		
		Quarter ended 31/12/2024	Corresponding quarter ended in the previous year 31/12/2023	Year ended 31/03/2024
		Unaudited	Unaudited	Audited
1	Total income from operations	4,482.7	3,154.5	13,303.3
2	Net profit / (loss) for the period from ordinary activities before tax	420.2	204.0	2,195.4
3	Net profit / (loss) for the period from ordinary activities after tax	308.5	158.0	1,615.1
4	Total comprehensive income / (loss) for the period after tax	291.3	158.5	1,625.1
5	Equity Share Capital	50.0	50.0	50.0
6	Other Equity	-	-	7,069.2
7	Basic and diluted earnings per share (of Rs 2 each)	12.34	6.32	64.60

Note:
1. The Statements of unaudited financial results have been prepared in accordance with the applicable Indian Accounting Standards notified under Section 133 of the Companies Act, 2013 (Companies (Indian Accounting Standards) Rules, 2015 (as amended)) and other accounting principles generally accepted in India.
2. In continuation with the Company's earlier announcement of intent to exit its manufacturing site on 16 November 2023, the Company explored the option of sale of the manufacturing site in a fully operational manner to a Contract Manufacturing Organisation. The Company was unable to find a suitable one and has made an announcement to Stock exchanges on 21 June 2024 that it will now explore a buyer for its manufacturing site and exit in due course. The exit is estimated to take more than 12 months. Consequently, the Company has accounted for provisions related to closure of its manufacturing site amounting to Rs.575.6 Million as exceptional item for the nine months ended 31 December 2024 as per the relevant Indian Accounting Standards.
3. The Company has decided to change the rounding off principle followed in the Statement of financial results from lakhs of rupees to millions of rupees from the quarter ended 30 June 2024.
4. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results is available on the Stock Exchange websites (www.nseindia.com, www.bseindia.com) Company's website (www.astrazeneca.com/india). The same can also be accessed by scanning the QR code below.



By Order of the Board of Directors
For AstraZeneca Pharma India Limited

Sanjev Kumar Panchal
Managing Director
DIN: 09823879

Place: Bangalore
Date: 11 February, 2025

EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER (Q3) & NINE-MONTHS ENDED 31st DECEMBER 2024				
Sl. No.	Particulars	CONSOLIDATED		
		Three-months ended 31.12.2024	Nine-months ended 31.12.2024	Three-months ended 31.12.2023
		(Unaudited)	(Unaudited)	(Unaudited)
1)	Total Income from Operations (Net)	3,255.29	7,805.76	3,217.90
2)	Net Profit / (Loss) for the period before Exceptional Items and Tax	770.25	1,250.56	234.09
3)	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	770.25	1,250.56	234.09
4)	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	483.03	746.49	174.76
5)	Total Comprehensive Income for the period	482.73	745.60	177.15
6)	Equity Share Capital	1,729.17	1,729.17	1,729.17
7)	Other Equity (excluding Revaluation reserves as shown in Balance Sheet of Previous year)	21,612.83	21,612.83	19,380.22
8)	Earnings Per Share for the period after extraordinary activities (Face Value Rs 10/- each)			
	Basic :	2.79	4.32	1.01
	Diluted :	2.79	4.32	1.01

Notes:
1. The key information on the Standalone Unaudited financial results are as below-:

Particulars	STANDALONE		
	Three-months ended 31.12.2024	Nine-months ended 31.12.2024	Three-months ended 31.12.2023
	(Unaudited)	(Unaudited)	(Unaudited)
Total Income from Operations (Net)	3,255.29	7,805.76	3,217.90
Net Profit / (Loss) for the period before tax	1,102.75	1,950.78	235.74
Net Profit / (Loss) for the period after tax	824.58	1,455.76	176.42
Total Comprehensive Income	824.28	1,454.87	178.81

Notes:
2. The Board of Directors of the Company, at their meeting held on 12th February, 2025, approved the unaudited standalone and consolidated financial results of the Company for the quarter (Q3) and nine-months ended 31st December, 2024 ("Financial Results").
3. The above is an extract of the detailed format of financial results filed with the Stock Exchanges under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format for the three-months and nine-months ended December 31, 2024 are available on the Company's website (URL: <https://www.ahleast.com/financial-results.html>). The same can be accessed by scanning the QR Code provided below.



By order of the Board of Directors
For Asian Hotels (East) Limited
Sd/-
Umesh Saraf
Jt. Managing Director
DIN: 00017985

Place: Kolkata
Date: 12th February 2025

JHS SVENDGAARD LABORATORIES LIMITED							
Regd. Office: Trilokpur Road, Khari (Kala-amb), Tehsil-Nahan, Distt. Sirmour, Himachal Pradesh - 173030, INDIA							
CIN-L74110HP2004PLC027558							
Extract of Unaudited Consolidated Financial Results For The Quarter and Nine Months Ended 31 st December, 2024							
Particulars	(Rs in Lacs)						
	Quarter Ended 31 st December 2024	Quarter Ended 30 th September 2024	Quarter Ended 31 st December 2023	Nine Months Ended 31 st December 2024	Nine Months Ended 31 st December 2023	Year Ended 31 st March 2024	Year Ended 31 st March 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total income from operations	2293.38	2054.16	1664.01	6827.92	5207.55	7,511.26	
Net Profit / (Loss) for the period (before tax, exceptional item and/or extraordinary items)	(158.29)	(207.31)	54.97	(345.71)	(360.80)	(342.86)	
Net Profit / (Loss) for the period (before tax after exceptional and/or extraordinary items)	(158.29)	(207.31)	54.97	(345.71)	(360.80)	(342.86)	
Net Profit / (Loss) for the period (after tax exceptional and/or extraordinary items)	(183.66)	(1,031.93)	1.26	(1,278.51)	(330.57)	(405.77)	
Total comprehensive income for the period	(182.50)	(1,030.76)	5.31	(1,275.02)	(312.87)	(401.12)	
Equity Share Capital (Face value of Rs 10 each)	8,560.40	8,560.40	7,839.68	8,560.40	7,839.68	7,839.68	
Earnings per equity share (of Rs 10 each)							
(a) Basic (Rs)	(0.21)	(1.24)	-	(1.55)	(0.42)	(0.52)	
(b) Diluted (Rs)	(0.21)	(1.24)	-	(1.55)	(0.42)	(0.52)	

Key numbers of Standalone Financial Results

Particulars	Quarter Ended 31 st December 2024	Quarter Ended 30 th September 2024	Quarter Ended 31 st December 2023	Nine Months Ended 31 st December 2024	Nine Months Ended 31 st December 2023	Year Ended 31 st March 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Total income from operations	2293.38	2054.16	1664.01	6827.92	5207.55
Profit / (Loss) for the period (after extraordinary activities but before tax)	(158.17)	(207.19)	55.17	(345.36)	(360.44)	(342.15)
Profit / (Loss) for the period (after extraordinary activities and tax)	(183.54)	(1,031.81)	1.46	(1,278.16)	(330.22)	(405.06)
Total comprehensive income for the period	(182.38)	(1,030.64)	5.51	(1,274.67)	(312.52)	(400.41)

Notes: The above is an extract of the detailed format of Financial Results for the quarter and nine months ended 31st December 2024 as reviewed by Audit Committee and approved by Board in its meeting dated February 11, 2025 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and full format of the Financial Results for the quarter and nine months ended 31st December 2024 are available at the website of the BSE (www.bseindia.com) and NSE (www.nseindia.com) and also on Company's website at www.svendgaard.com



For and behalf of
JHS Svendgaard Laboratories Limited
Sd/-
NIKHIL NANDA
Managing Director
DIN 00051501

Date : February 12, 2025
Place : New Delhi

DOLFIN RUBBERS LIMITED						
Regd. Office: 26 A, Bhai Randhir Singh Nagar, Ludhiana, Punjab-141012,						
CIN: L25112PB1995PLC017160, Email: dolfinube@gmail.com ; Website: www.dolfin.co.in						
EXTRACT OF STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2024						
Sr. No.	Particulars	(* in Lakhs) Except per equity share data				
		Quarter ended		Nine Months ended		Year Ended
		31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)
1	Total Income from Operations	3205.26	3370.46	2712.31	10448.56	9153.64
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items#)	125.19	132.78	127.96	499.98	454.76
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items#)	125.19	132.78	127.96	499.98	454.76
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items#)	70.79	104.16	92.39	358.48	325.78
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income(after tax)]	69.07	108.09	91.50	358.74	330.87
6	Equity Share Capital*2	1002.99	1002.99	1002.99	1002.99	1002.99
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	-	-
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)					
	1. Basic :	0.71	1.04	0.92	3.57	3.25
	2. Diluted:	0.71	1.04	0.92	3.57	3.25

Notes:
1. The above Unaudited results have been reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on 10.02.2025.
2. These financial results of the company have been prepared in accordance with the Indian Accounting Standard (IND AS) as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) rules 2015, Companies (Indian Accounting Standard) amendment rules 2016 and in term of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 SEBI circular dated July 05, 2016 and other accounting principles generally accepted in India.
3. In accordance with IND AS 108 on "Operating Segment", the company operates in one business segment, hence segment information is not required to be furnished.
4. The figures of the corresponding previous periods/ year have been regrouped/ reclassified, wherever necessary to conform to the current period's presentation.

For DOLFIN RUBBERS LIMITED

Sd/-
KAWALJI SINGH
Chairman & Managing Director
DIN: 00942794

Place : Ludhiana
Date: 12th February, 2025

Master Trust Ltd						
CIN: L65991PB1985PLC006414						
Regd. Office: Master Chambers, SCO 19, 3rd Floor, Feroze Gandhi Market, Ludhiana-141001, Tel.: 0161-5043500 / 5043513						
Email: secretarial@mastertrust.co.in , Website: www.mastertrust.co.in						
QTR 3 Consolidated Revenue (Rs. In Millions)		QTR 3 Consolidated PBT (Rs. In Millions)		QTR 3 Consolidated PAT (Rs. In Millions)		
1478.8 + 19.6 %		472.7 + 29.0 %		351.5 + 26.7 %		

STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2024

Sr. No.	Particulars	(Rs. In Millions)			
		Standalone		Consolidated	
		Quarter ended 31.12.2024	Nine Months ended 31.12.2024	Quarter ended 31.12.2023	Nine Months ended 31.12.2024
1	Total Income	50.6	42.5	150.1	1478.8
2	Net Profit / (Loss) for the period (before tax, Exceptional Items)	24.4	15.0	74.7	472.7
3	Net Profit / (Loss) for the period after tax (after Exceptional Items)	21.1	14.6	70.5	351.5
4	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and other Comprehensive Income (after tax))	251.0	243.1	1229.6	291.8
5	Equity share Capital (Face value of Rs. 1/- each)	112.26	109.2	112.26	112.26
6	Earnings Per Share (of Rs. 1/- each)				
	Basic (not annualized) Rs.	0.2	0.7	0.6	3.2
	Diluted (not annualized) Rs.	0.2	0.7	0.6	3.0

Notes:
(i) The above is an extract of the detailed format of financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the unaudited quarterly results are available on the website of Bombay Stock Exchange Limited (BSE) i.e. www.bseindia.com, National Stock Exchange of India Limited (NSE) i.e. www.nseindia.com and Company's website i.e. www.mastertrust.co.in
(ii) The results have been prepared in accordance with the Indian Accounting Standards (IND AS) as prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder.



FOR MASTER TRUST LIMITED
Sd/-
(VIKAS GUPTA)
Company Secretary & Compliance Officer

PLACE : LUDHIANA
DATE : 12.02.2025

NBFC | Equity Trading* | Derivatives Trading* | Commodity Trading* | Currency Trading*
Wealth Management* | Portfolio Management Services** | Research & Advisory* | Algo Trading Solutions*
Merchant Banking* | Insurance*** | Depository*

*Through Master Capital Services Limited. CIN: U67190HR1994PLC076366, Members: NSE, BSE, MCX, NCDEX & MSEI, SEBI Regn. No. IN2000210539
NSDL SEBI Regn. No. IN-DP-NSDL-108-99) CDSEI SEBI Regn. No. IN-DP-CDSEI-141-2001
**Through Master Portfolio Services Limited. CIN: U67120PB1994PLC015331; SEBI Regn No INP000001637
***Through Master Insurance Brokers Limited. U17219PB1995PLC017006, IRDA Regn No.265

Corrigendum			
This is with reference to possession notice dated 24.07.2024 issued in the loan accounts of Syed Tayyab Hussain, Syed Mohammad Talha Sabri & Syed Ashraf Hussain regarding the possession of the secured assets, which was published on 30.07.2024 in news paper Business Standard and Dainik Navjyoti. It is hereby clarified that the nature of the property was incorrectly mentioned as Commercial, whereas the correct classification of the property is Residential. Accordingly, the word COMMERCIAL should be read as RESIDENTIAL, and the correct details of the property are as follows: All that part and parcel of Residential property of Mortgagee Mr. Syed Tayyab Hussain, Mr. Syed Ashraf Hussain & Syed Mohammad Talha Sabri, consisting of land & building, structures, erections, installations etc., situated at H.No. 319/2, Charhat Khadim Mohalla, Ajmer measuring 50.41 Sq. Yds. Bounded By:- On the East By: Property S.A. Fateh Mohin, On the West By: Gali (50.41), On the North By: Gali (Rasta), On the South By: Property H. No. 248/6. It may further be noted that all other contents of the possession notice dated 24.07.2024 shall remain unchanged. Place: Ajmer. Date: 12.02.2025. Authorized Officer, Punjab National Bank			

RAVI KUMAR DISTILLERIES LIMITED						
CIN: L51900PY1993PLC008493						
Regd. Office: C-9, C-10 Industrial Estate, 2nd Main Road, Thattanchavady, Puducherry - 605 009. Ph: 0413-2242007, 2248888, 2248887						
E-mail: cs@ravikumar.com ; Website: www.ravikumardistilleries.com						
Extract of Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2024						
Sl. No.	Particulars	(Rs. In Lacs)				
		Quarter Ended 31.12.2024	Nine Months Ended 31.12.2024	Quarter Ended 31.12.2023	Nine Months Ended 31.03.2024	Year Ended 31.03.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Net Sales / Income from Operations	1922.72	5426.23	1344.05	6,177.28	
2	Net profit / loss for the period (before tax, Exceptional and/or Extraordinary items*)	2.49	10.56	(122.75)	23.04	
3	Net Profit / Loss for the period (before tax after Exceptional and/or Extraordinary items*)	2.49	10.56	(122.75)	(194.45)	
4	Net profit after Tax, Exceptional and Extraordinary items	2.49	10.56	(122.75)	(194.45)	
5	Total Comprehensive Income After Tax	2.49	10			

