

[•] (Insert Date)

To,
[•] (Insert Name of Director)
[•] (Insert Address)

Dear [•],

Sub: Your appointment as an Independent Director of Asian Hotels (East) Limited

We are pleased to advise you that at Annual General Meeting held on 30th July 2014, shareholders have approved your appointment as an Independent Director of the Company to hold office for five consecutive years for a term upto [•]. This letter of appointment sets out the terms and conditions covering your appointment which are as follows:

A. Preliminary

Your appointment is subject to following:

1. During your tenure as an Independent Director, you will have to submit a declaration at the beginning of every Financial Year under Section 149(7) of the Companies Act, 2013 ("the Act") stating that you meet the criteria of Independence.
2. So long as you are an Independent Director of the Company, the number of companies in which you hold office as a Director or a Chairman or Committee member will not exceed the limit stipulated under the Act and the Listing Agreement.
3. So long as you are an Independent Director of the Company, you will ensure that you do not get disqualified to act as a Director pursuant to the provisions of Section 164 of the Act.
4. You will ensure compliance with other provisions of the Act and the Listing Agreement as applicable to you as an Independent Director.

B. Term

Your appointment is for a term upto [•] unless terminated earlier or extended, as per the provisions of this letter or applicable rules.

C. Member of Board Level Committees

You would serve as Member of all the Committees of the Board of Directors where you are already member and also all to all such Committees where the Board may nominate you from time to time.

D. Code of Conduct and Duties and Responsibilities

1. You will abide by the Code of Conduct, Code of Conduct for Prevention of Insider Trading and Code of Corporate Disclosure Practices of the Company.
2. You will abide by the guidelines of professional conduct, role, function and duties as an Independent Directors provided in Schedule IV of the Companies Act, 2013.
3. You will not hold office as a Director or any other office in a competing firm/entity.

4. You are expected to stay updated on how best to discharge your roles, responsibilities, and duties and liabilities, as an Independent Director of the Company under applicable law, including keeping abreast of current changes and trends in economic, political, social, financial, legal and corporate governance practices.
5. You are expected to:
 - i. take decisions objectively and solely in the interests of the Company.
 - ii. facilitate Company's adherence to high standards of ethics and corporate behavior.
 - iii. guide the Board in monitoring the effectiveness of the Company's governance practices and to recommend changes, required if any.
 - iv. guide the Board in monitoring and managing potential conflicts of interest of Management, Board Members and Stakeholders, including misuse of corporate assets and abuse in related party transactions.
 - v. guide the Board in ensuring the integrity of the Company's accounting and financial reporting systems, including the independent audit, and that appropriate systems of control are in place, in particular, systems for risk management, financial and operational control, and compliance with the law and relevant standards.

E. Performance Evaluation

Your reappointment or extension of term and your remuneration will be recommended by the Nomination and Remuneration Committee of the Board and determined by the Board from time to time, pursuant to a performance evaluation carried out by the Board.

F. Remuneration

You would be entitled to sitting fees for attending each meeting of the Board and its Committees as may be determined by the Board from time to time. You will be entitled to reimbursement of expenses incurred by you in connection with attending the Board Meetings, Board Committee meetings, general meetings and in relation to the business of the Company towards hotel accommodation, travelling and other out-of-pocket expenses.

G. Training

You will be entitled to the benefit of a training program, if any, to familiarize yourself with the Company, growth plans, the peculiarities of the industry in which the Company operates, its goals and expectations and long term plans and objectives.

H. Miscellaneous

You will have access to confidential information, whether or not the information is marked or designated as confidential or proprietary, relating to the Company and its business including legal, financial, technical, commercial, marketing and business related records, data, documents, reports, etc., client information and intellectual property rights. You shall use reasonable efforts to keep confidential and to not disclose to any third party, such confidential information. If any Confidential Information is required to be disclosed by you in response to any summons or in connection with any litigation, or in order to comply with any applicable law, order, regulation or ruling, then any such disclosure should be, to the extent possible, with the prior consent of the Board.

