

# ASIAN HOTELS (EAST) LIMITED

Registered Office : Hyatt Regency Kolkata, JA-1, Sector III, Salt Lake City, Kolkata - 700 098, W.B., India

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CIN: L15122WB2007PLC162762

## Nomination and Remuneration Policy

### Introduction:

In terms of Section 178 of the Companies Act, 2013 read with Rule 6 of the Companies (Meeting of Board and its Powers) Rules, 2014 and Clause 49(IV) of the Listing Agreement, a listed company shall constitute a Nomination and Remuneration committee (the Committee) consisting of three or more non-executive directors out of which not less than one half shall be independent directors and the Chairman of the Committee shall be an independent director.

### Role of the Committee:

The role of the Committee shall be governed by the applicable provisions of the Companies Act, 2013 and rules made thereunder and Listing Agreement.

### Constitution of the Nomination and Remuneration Committee:

The Board has changed the nomenclature of Remuneration Committee constituted on 22nd February, 2010 by renaming it as Nomination and Remuneration Committee on 22nd May, 2014. The Nomination and Remuneration Committee comprises of following Directors:

- Mr. Rama Shankar Jhawar – Independent Director (Chairman)
- Mr. Padam Kumar Khaitan – Independent Director (Member)
- Mr. A. C. Chakrabortti – Independent Director (Member)

### Applicability:

The Nomination and Remuneration Policy (the Policy) is applicable to Directors, Key Managerial Personnel (KMP) and Senior Management Personnel.

### Frequency of Meetings:

The meetings of the Committee shall be held when required.

### Secretary:

The Company Secretary of the Company shall act as Secretary of the Committee.

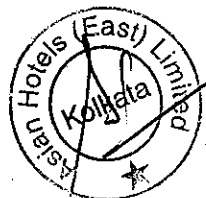
### Policy relating to the appointment and removal of Director, KMP and Senior Management Personnel:

The appointment/ re-appointment/ removal and term/tenure of Director, KMP and Senior Management Personnel will be determined by the Committee and recommended to the Board for approval and the same shall be in accordance with the provisions of the Companies Act, 2013 read with the rules made thereunder and the Listing Agreements with Stock Exchanges and other applicable Act, rules and regulations.

### Policy relating to the remuneration for the Director, KMP and Senior Management Personnel:

The remuneration/compensation/commission/fee etc. to the Director, KMP and Senior Management Personnel will be determined by the Committee and recommended to the Board for approval and the same shall be in accordance with the provisions of the Companies Act, 2013 read with the rules made thereunder and the Listing Agreements with Stock Exchanges and other applicable Act, rules and regulations.

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