

ASIAN HOTELS (EAST) LIMITED

Familiarization Programme for Independent Directors

As per requirement of the Regulation 25(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [Listing Regulations] (effective from 1st December, 2015), it is obligatory on the part of company to familiarize its independent directors with the Company. The Listing Regulations prescribes some mandatory programmes to familiarize the independent directors in the following areas:

- Nature of industry in which the Company operates;
- Business model of the company;
- Roles, rights and responsibilities in the Company.

Purpose & Objective

- The programme aims to provide insights into the Company to enable the independent directors to understand its business in depth and contribute significantly to the Company.
- To adopt a structured programme for orientation, training & familiarize the independent directors with the functions and the regulatory environment applicable to the company, besides getting themselves updated on the business, industry, operations & financials of the company on a continuous basis.

Familiarization Process

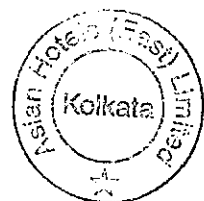
- The Company arranges meetings of the independent directors with the Managing Directors / Senior Managerial Personnel before they are invited to join the Board to familiarize them with the strategy, operations, functions and financials of the Company.
- Such meetings/programmes provides an opportunity to the independent directors to interact with the Managing Directors/Senior Management Personnel of the Company and help them to understand the Company's strategy, hotels industry, business model, operations, financials, service and product offerings, markets, organization structure, finance, human resources, technology, quality, facilities and risk management and such other areas as may arise from time to time.
- The meetings/programmes also familiarizes the independent directors with their roles, rights responsibilities.
- The Company also provides the information at the Board Meetings which includes updates on regulatory, business environment, risk management, Company policies, various financial parameters and other relevant issues. The management further reports on business performance, operations, senior management changes, litigation, compliances and subsidiary data to the Board.

Disclosures of programme

- The programme shall be disclosed on the Company's website.

Review and Amendment

The Board shall subject to applicable laws and regulations review and amend the provision(s) with the new provision(s) or replace the programme entirely with a new programme.



Details of familiarization programme imparted :

The independent directors of the Company are well aware of the business of the Company and its financial and other related issues. However, during the financial year 2017-18, detailed presentations covering various aspects pertaining to the hotel business have been presented at the Board Meetings on quarterly basis. Further, the independent directors have also been familiarized with the nature of industry in which the company operates covering business model of the Company and roles, rights and responsibilities in the Company by the operation team of the Company. The corporate team of the Company familiarized the independent directors orally on the impact of Union Budget 2018 and other financial issues at such programmes also.

During the year 2017-18, total number of programmes attended by the independent directors was 4 and on cumulative basis (w.e.f. 2nd December, 2015, the date when SEBI (LODR) Regulations, 2015 came into effect) till date was 8. Total number of hours spent by the directors on such programmes during the year 2017-18 was 2 hours and on cumulative basis (w.e.f. 2nd December, 2015, the date when SEBI (LODR) Regulations, 2015 came into effect) till date was 4 hours.

