

ASIAN HOTELS (EAST) LIMITED

BOARD DIVERSITY POLICY

Preamble

The Board of Directors (the 'Board') of Asian Hotels (East) Ltd. (the 'Company') at its meeting held on 30th October, 2015 has adopted this policy with regard to diversity on the Board of Directors in compliance with the requirement of Part D of Schedule II of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ['Listing Regulations'] (effective from 1st December 2015) based on the recommendation of Nomination & Remuneration Committee.

Scope

The Policy applies to the Board. It does not apply to employees.

Policy Statement

The Company believes that a diverse Board will enhance the quality of the decisions made by the Board by utilizing the different skills, qualification, professional experience, gender, knowledge etc. of the members of the Board, necessary for achieving business results, effective corporate governance, development & reputation of the Company.

For appointments of new directors and deciding composition of the Board, the Nomination and Remuneration Committee and the Board shall refer to this policy on Board diversity. In this process the Nomination and Remuneration Committee/Board will consider qualification and wide experience of the new directors in the fields of banking, finance, tax, regulatory, administration, legal, industry, operation, management, projects, corporate relationship apart from compliance with requirements of the Articles of Association of the Company, the Companies Act, 2013, Listing Regulations and other statutory, regulatory and contractual obligations, if any, of the Company.

Review and Monitor

The Nomination and Remuneration Committee shall review and monitor the policy from time to time and make recommendations on changes to Board for consideration and approval.

Disclosure

This policy shall be posted on the Company's website. The necessary disclosure about the policy shall also be made as per requirements of Listing Regulations and Companies Act 2013.

