



**NATIONAL STOCK EXCHANGE
OF INDIA LIMITED**

NIFTY 50

Stock of the nation

Ref: NSE/LIST/211744-N

July 30, 2013

The Company Secretary
Asian Hotels (East) Limited
Hyatt Regency Kolkata,
JA-I, Sector-III, Salt Lake City,
Kolkata – 700098.

Kind Attn.: Mr. Saumen Chattopadhyay

Dear Sir,

Sub: Observation letter for Scheme of Amalgamation pursuant to section 391 of the Companies Act, 1956 of Forex Finance Private Limited with Asian Hotels (East) Limited.

We are in receipt of the draft Scheme of Amalgamation pursuant to section 391 of the Companies Act, 1956 of Forex Finance Private Limited with Asian Hotels (East) Limited.

We have perused the draft Scheme of Amalgamation and the related documents/details submitted by Asian Hotels (East) Limited including the confirmation of the Company Secretary that the scheme so submitted does not in any way violate, over-ride or circumscribe the provisions of the Securities Laws or the Stock Exchange requirements.

Pursuant to SEBI Circular No. CIR/CFD/DIL/5/2013 dated February 04, 2013 and SEBI Circular no. CIR/CFD/DIL/8/2013 dated May 21, 2013, SEBI vide letter dated July 25, 2013, has commented as follows:

“the company shall duly comply with various provisions of the Circulars.”

Accordingly, we do hereby convey our ‘No-objection’ with limited reference to those matters having a bearing on listing/delisting/ continuous listing requirements within the provisions of the Listing Agreement, so as to enable the Company to file the scheme with Hon’ble High Court.

However, the Exchange reserves its rights to withdraw this No-objection approval at any stage if the information submitted to the Exchange is found to be incomplete/ incorrect/ misleading/ false or for any contravention of Rules, Bye-laws and Regulations of the Exchange, Listing Agreement, Guidelines / Regulations issued by statutory authorities.

Yours faithfully,
For National Stock Exchange of India Ltd.

Kamlesh Patel

Kamlesh Patel
Manager