

# Asian Hotels (East) Limited

CIN: L15122WB2007PLC162762

Registered Office: Hyatt Regency Kolkata, JA-1, Sector-III, Salt Lake City, Kolkata - 700 098

Phone: 033 2517-1009/1012, Fax: 033 2335 8246, Website: [www.ahleast.com](http://www.ahleast.com)/E-mail: [investorrelations@ahleast.com](mailto:investorrelations@ahleast.com)

## NOTICE

### 12<sup>TH</sup> ANNUAL GENERAL MEETING

**NOTICE** IS HEREBY GIVEN THAT THE 12<sup>TH</sup> ANNUAL GENERAL MEETING (AGM) OF THE MEMBERS OF ASIAN HOTELS (EAST) LIMITED WILL BE HELD ON **MONDAY, 5<sup>TH</sup> AUGUST, 2019 AT 4:00 P.M.** AT REGENCY BALL ROOM, HYATT REGENCY KOLKATA, JA-1, SECTOR-III, SALT LAKE CITY, KOLKATA- 700 098, WEST BENGAL TO TRANSACT THE FOLLOWING BUSINESS:-

#### ORDINARY BUSINESS:

1. To consider and adopt:
  - a) the Audited Standalone Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2019, the Reports of the Board of Directors and Auditors thereon and
  - b) the Audited Consolidated Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2019 and the Report of Auditors thereon.
2. To declare a dividend on equity shares for the financial year ended 31<sup>st</sup> March, 2019.
3. To appoint a Director in place of Mr. Radhe Shyam Saraf (DIN : 00017962) who retires by rotation and being eligible, offers himself for re-appointment.

Registered Office:  
**Hyatt Regency Kolkata**  
JA-1, Sector-III, Salt Lake City  
Kolkata - 700 098, West Bengal, India  
Tel : 033-2517 1009/1012  
Fax : 033-2335 8246  
Website: [www.ahleast.com](http://www.ahleast.com)  
CIN: L15122WB2007PLC162762

By Order of the Board of Directors

**Saumen Chatterjee**  
Chief Legal Officer &  
Company Secretary

10<sup>th</sup> May, 2019

#### Notes:

- 1) The Company's Statutory Auditor Messrs. Singhi & Co., Chartered Accountants (FRN:302049E) was appointed as Statutory Auditor of the Company for a period of five consecutive years at the 10<sup>th</sup> Annual General Meeting ("AGM") held on 28<sup>th</sup> July, 2017 on a remuneration mutually agreed upon by the Board of Directors and the Statutory Auditor.

Pursuant to the amendments made to the Companies (Amendment) Act, 2017 effective from May, 7, 2018, the requirement of seeking ratification of the Members for the appointment of the Statutory Auditors has been withdrawn from the Statute.

In view of the above, ratification by the Members for the continuance of the appointment at this 12<sup>th</sup> AGM is not being sought. The Statutory Auditor has given a confirmation to the effect that it is eligible to continue with its appointment and that it

has not been disqualified in any manner from continuing as Statutory Auditor. The remuneration payable to Statutory Auditor shall be determined by the Board of Directors based on the recommendation of the Audit Committee.

- 2) **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE AGM IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENT APPOINTING THE PROXIES, IN ORDER TO BE EFFECTIVE, MUST BE RECEIVED BY THE COMPANY AT THE REGISTERED OFFICE OF THE COMPANY, DULY COMPLETED AND SIGNED, NOT LESS THAN FORTY EIGHT (48) HOURS BEFORE THE COMMENCEMENT OF THE MEETING.**

A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent (10%) of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or member. Proxies submitted on behalf of societies, partnership firms etc. must be supported by appropriate resolution/authority, as applicable, issued on behalf of the nominating organization. Proxy does not have the right to speak at the Meeting and can vote on a poll.

- 3) During the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, a member would be entitled to inspect the proxies lodged at any time during the business hours of the Company provided that not less than three days of notice in writing is given to the Company.
- 4) Corporate Members intending to send their authorized representatives under Section 113 of the Companies Act, 2013, are requested to send a duly certified copy of the Board Resolution authorizing their representatives to attend and vote at the Meeting.
- 5) Members/proxies should bring the enclosed Attendance Slip duly filled in and signed in terms of specimen signature lodged with the Company along with their copies of Annual Report for attending the Meeting. Members attending the Annual General Meeting are requested to bring with them DP & Client ID Numbers, Folio Numbers for dematerialized holdings and physical holdings respectively. The Company would accept only the Attendance Slip from a member actually attending the Meeting or from the person attending as a proxy under a valid proxy form registered with the Company not less than 48 hours before the commencement of the Meeting. Attendance Slips of members/valid proxies not personally present at the Meeting or relating to Proxies which are invalid will not be accepted from any other member/person.

## *Asian Hotels (East) Limited*

- 6) In case of joint holding, the joint holder whose name stands first, as per the Company's records, shall alone be entitled to vote.
- 7) The Register of Members and the Share Transfer Books of the Company will remain closed from 27<sup>th</sup> July, 2019 to 5<sup>th</sup> August, 2019 (both days inclusive) for determining the name of members eligible for dividend on equity shares, if declared at the AGM.
- 8) Dividend on equity shares, when approved at the Meeting, will be paid/credited/dispensed within a period of 30 days from the date of declaration to those members :
  - a) whose names appear as beneficial owners as at the end of business hours on 26<sup>th</sup> July, 2019 in the list to be furnished by National Securities Depository Limited and Central Depository Services (India) Limited in respect of the shares held in electronic form, and
  - b) whose names appear as members in the Register of Members of the Company after giving effect to valid share transfers in physical form lodged with the Company on or before 26<sup>th</sup> July, 2019.
- 9) Members holding shares in physical form are requested to notify to the Company's Registrar and Share Transfer Agent, M/s. Karvy Fintech Private Ltd, "Karvy Selenium Tower B", Plot No. 31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad – 500 032 quoting their folio, any change in their registered address with pin code/mandate/bank details and in case their shares are held in dematerialized form, this information should be passed on to their respective Depository Participants.
- 10) All NRI members of the Company are hereby requested to get their Indian Postal addresses, e-mail ids and bank details with their NRO/NRE account nos. and PAN registered with their respective DPs/RTA of the Company, so as to facilitate to provide smooth, faster, cost effective and proper service to them by the Company.
- 11) The Securities and Exchange Board of India (SEBI) has made it mandatory for all companies to use the bank account details furnished by the depositories for depositing dividends. Dividend will be credited to the member's bank account through NECS/NEFT/RTGS/Direct Credit wherever complete core banking details are available with the Company. In case where the core banking details are not available, dividend warrants will be issued to the members with bank details printed thereon as available in the Company's record.

In view of the above, all the members of the Company having their holding in Demat form are requested to get their latest postal addresses, e-mail ids and bank details, such as name of the bank, its address, A/c No, IFS Code and MICR No. etc., recorded with the respective DPs, so as to facilitate a smooth remittance of dividend by way of NECS/ECS/NEFT by the Company. Request is also made to the members having their shares in physical mode to get their latest postal addresses, e-mail ids and above cited bank account details recorded with Registrar & Share Transfer Agents of the Company by way of written request to letter duly signed.
- 12) The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company at its registered office address or Registrar & Share Transfer Agents, M/s. Karvy Fintech Private Limited at its address mentioned earlier in this Notice.
- 13) Pursuant to Section 72 of the Companies Act, 2013 members holding shares in physical form are advised to make nomination in respect of their shareholding in the Company. The Nomination Form viz. Form No. SH-13 can be obtained from the Registrar & Share Transfer Agents. Members desiring to avail this facility may send their Nomination Form duly filled in, to the Company at its registered office address or Registrar & Share Transfer Agents, M/s. Karvy Fintech Private Limited at its address mentioned earlier in this Notice by quoting their respective folio numbers. If a Member desires to cancel the earlier nomination and record fresh nomination, he/she may submit the same in Form No. SH-14.
- 14) Members are requested to send all communications relating to shares and unclaimed dividends either to the Company at its registered office address or to the Registrar and Share Transfer Agent, M/s. Karvy Fintech Private Limited, at its address mentioned earlier in this Notice.
- 15) a) Members are hereby informed that pursuant to the provisions of Sections 124 and 125 of the Companies Act, 2013 read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules 2016, the Company has transferred on due dates, all unclaimed dividends upto the Financial Year 2010-11 to Investor Education and Protection Fund ("said Fund") established by the Central Government. Pursuant to the provisions of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended from time to time, the Company has uploaded the details of the unpaid and unclaimed amounts lying with the Company on the website of the Company ([www.ahleast.com](http://www.ahleast.com)), and also on the website of the Ministry of Corporate Affairs ([www.mca.gov.in](http://www.mca.gov.in)).
- b) Unclaimed dividend for the FY 2011-12 will fall due for transfer to the said fund on 24th August, 2019. Those Members, who have not encashed their dividends for the FY 2011-12, are requested to claim it from the Company or the RTA of the Company. Those Members who have not so far claimed their dividend for the subsequent financial years are also advised to claim it from the Company or the RTA of the Company.
- c) Pursuant to the provisions of Section 124(6) of the Companies Act, 2013 and the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules 2016, as amended from time to time, all equity shares of the Company on which dividend has not been paid or claimed for seven consecutive years or more on 23rd August, 2019 shall be transferred by the Company to Investor Education and Protection Fund Authority (IEPF). The Company has also written to the concerned Shareholders intimating them their particulars of the equity shares due for transfer. These details are also available on the Company's website ([www.ahleast.com](http://www.ahleast.com)). No claim shall

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lie against the Company in respect of these equity shares post their transfer to IEPF. Upon transfer, the Shareholders will be able to claim these equity shares only from the IEPF Authority by making an online application, details of which are available at [www.iepf.gov.in](http://www.iepf.gov.in). All correspondence should be addressed to the RTA viz. Karvy Fintech Private Limited, Karvy Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad - 500 032. Tel.: 040-6716 2222; Fax: 040-6716 1553; Email: [einward.ris@karvy.com](mailto:einward.ris@karvy.com) and the Company viz. Asian Hotels (East) Limited, Mr. Soumya Saha, Hyatt Regency, Kolkata JA-1, Sector III, Salt Lake City, Kolkata 700 098, Tel : +91 33 2517 1009/1012, Fax no: +91 33 2354 8246, Email: [soumyasaha@sarafhotels.com](mailto:soumyasaha@sarafhotels.com).

- 16) Members are requested not to carry any briefcase, carry bag, shopping bag etc. to the venue since these will not be allowed inside for security reasons. The Meeting is for members or their proxies only. Please avoid being accompanied by non-member/children. Members have to assist in carrying out security obligation practised in the hotel.
- 17) The Company is also in receipt of complaints from various members from time to time regarding non-receipt of Annual Report. Under Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), duly amended the Company shall submit the annual report to the stock exchange not later than the day of commencement of dispatch to its shareholders. Hence, members may download the copy of full Annual Report of the Company from BSE & NSE website for their immediate reference and perusal.  
  
Further, the Company is also maintaining a functional website in compliance with Regulation 46 of the Listing Regulations. Annual Report and other documents are available on the website of the Company [www.ahleast.com](http://www.ahleast.com) for inspection.
- 18) It is also noticed that many members holding shares in physical mode are holding insignificant shares under multiple folios. In order to provide cost effective, faster and prompt service, all members concerned are requested under relevant regulation of the Listing Regulations to get their shareholding consolidated in one folio only and PAN of Bank Details should be uploaded.
- 19) Pursuant to the SEBI Notification No. SEBI/LAD-NRO/GN/2018/24 dated June 8, 2018 and further amendment vide Notification No. SEBI/LAD-NRO/GN/2018/49 dated November 30, 2018, the Company has stopped w.e.f. 1<sup>st</sup> April, 2019 processing and effecting transfer of securities (except in case of transmission or transposition of securities) in physical mode if such requests have been received on or after 1<sup>st</sup> April, 2019. In other words, to get the equity shares transferred on or after 1<sup>st</sup> April, 2019, such shares are to be held in dematerialized mode. Letters have been sent to all shareholders holding shares in physical mode informing them that the shares will be transferred only in dematerialized mode and therefore shareholders were requested to dematerialize their existing shares held in physical mode.
- 20) All documents, if any, referred to in the Notice including audited financial statements of the subsidiary companies will be available for inspection at the Company's registered office during normal business hours on working days (Monday to Friday) excluding

intervening public holidays between 11.00 a.m. to 1.00 p.m. Copies may be furnished on demand by the members.

- 21) Electronic copy of the Notice of the 12<sup>th</sup> Annual General Meeting of the Company inter-alia the process and manner of e-voting along with Attendance Slip and Proxy form is being sent to all the members whose email ids are registered with the Company/Depository Participants for communication purposes, unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the Notice inter-alia indicating the process and manner of e-voting along with Attendance Slip and Proxy Form is being sent in the permitted mode.
- 22) The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013 will be available for inspection by the members at the Annual General Meeting.
- 23) The Register of Contracts or Arrangements in which the directors, if any, are interested, maintained under Section 189 of the Companies Act, 2013 will be available for inspection by the members at the Annual General Meeting.
- 24) Pursuant to Section 101 of the Companies Act, 2013 & Rule 18 of the Companies (Management and Administration) Rules, 2014, and Regulation 36 of the Listing Regulations, Companies can serve Annual Reports and other communications through electronic mode to those members who have registered their e-mail address either with the Company or with the Depository. In view of the same the members who have not registered their e-mail addresses so far are requested to support Green Initiative and register their e-mail address for receiving all communication including Annual Report, Notices, Circulars, etc. from the Company electronically.
- 25) A brief resume of the director proposed to be appointed or re-appointed, nature of his expertise in functional areas, disclosure of relationships between directors inter-se, name of entities in which he also holds the directorship and the membership of Committees of the Board and his shareholding in the Company pursuant to Regulation 36 of the Listing Regulations with respect to the Director seeking appointment or re-appointment at the forthcoming Annual General Meeting forms integral part of the notice and is given herein below:-

### **DETAILS OF DIRECTORS SEEKING APPOINTMENT OR RE-APPOINTMENT AS REQUIRED UNDER REGULATION 36(3) OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (LISTING REGULATIONS):**

Mr. Radhe Shyam Saraf (DIN: 00017962) aged about 89 years is an industrialist having rich business experience in hotel and hospitality sector. He is the founding promoter of Asian Hotels (East) Limited. He is a name to be reckoned within the hotel industry in India. He was the founding Chairman of former Asian Hotels Limited and is also the Chairman of Saraf Hotel Enterprises.

Mr. Radhe Shyam Saraf holds 32,84,680 (Nos.) (28.49 %) equity shares of the Company.

He is not a director in any other listed entity & accordingly does not have any membership of any Board committee of the listed entity.

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Except Mr. Radhe Shyam Saraf, Mr. Arun K Saraf and Mr. Umesh Saraf, none of the Directors and Key Managerial Personnel of the Company and their relatives are concerned or interested, financially or otherwise in this item.

### 26) Voting through electronic means:

- i. Pursuant to the provisions of Section 108 and other applicable provisions, if any, of the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, Regulation 44 of the Listing Regulations and Secretarial Standard-2 on General Meetings, the Company is pleased to provide to its members facility to exercise their right to vote on resolutions proposed to be passed in the Meeting by electronic means. The members may cast their votes using an electronic voting system from a place other than the venue of the Meeting ('remote e-voting').
- ii. The facility for voting through polling paper shall be made available at the Annual General Meeting and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through polling paper.
- iii. The members who have cast their vote by remote e-voting may also attend the Meeting but shall not be entitled to cast their vote again.
- iv. The Company has engaged the services of Karvy Fintech Private Limited ("Karvy") as the Agency to provide remote e-voting facility.
- v. The Board of Directors of the Company has appointed Mr. Abhijit Majumdar, (CP No. 18995), Practicing Company Secretary as Scrutinizer to scrutinize the polling and remote e-voting process in a fair and transparent manner.
- vi. Voting rights shall be reckoned on the paid up value of shares registered in the name of the member/beneficial owner (in case of electronic shareholding) as on the cut-off date i.e. 26<sup>th</sup> July, 2019.
- vii. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date, i.e. 26<sup>th</sup> July, 2019 only shall be entitled to avail the facility of remote e-voting/polling.
- viii. Any person who becomes a member of the Company after dispatch of the Notice of the Meeting and holding shares as on the cut-off date i.e. 26<sup>th</sup> July, 2019, may obtain the User ID and password in the manner as mentioned below:
  - a. If the mobile number of the member is registered against Folio No./DP ID & Client ID, the member may send SMS:MYEPWD <space> E-Voting Event Number + Folio No. or DP ID & Client ID to 9212993399  
Example for NSDL:  
MYEPWD <SPACE> IN12345612345678  
Example for CDSL :  
MYEPWD <SPACE> 1402345612345678  
Example for Physical:  
MYEPWD <SPACE> XXXX1234567890

- b. If e-mail address or mobile number of the member is registered against Folio No./DP ID & Client ID, then on the home page of <https://evoting.karvy.com>, the member may click "Forgot Password" and enter Folio No. or DP ID & Client ID and PAN to generate a password.
  - c. Member may call Karvy's toll free number 1-800-3454-001.
  - d. Member may send an e-mail request to [evoting@karvy.com](mailto:evoting@karvy.com)
  - e. If the member is already registered with Karvy e-voting platform then he can use his existing User ID and password for casting the vote through remote e-voting.
- ix. The remote e-voting facility will be available during the following period:
- Commencement of remote e-voting: From 9.00 a.m. on Friday, 2<sup>nd</sup> August, 2019.
- End of remote e-voting : Up to 5.00 p.m. on Sunday, 4<sup>th</sup> August, 2019.
- The remote e-voting will not be allowed beyond the aforesaid date and time and the e-voting module shall be disabled by Karvy upon expiry of aforesaid period.
- x. The Scrutinizer, after scrutinizing the votes cast at the meeting (Polling) and through remote e-voting, will, not later than three days of conclusion of the meeting, make a consolidated scrutinizer's report and submit the same to the Chairman of the meeting. The results declared along with the consolidated scrutinizer's report shall be placed on the website of the Company [www.ahleast.com](http://www.ahleast.com) and on the website of Karvy <https://evoting.karvy.com>. The results shall simultaneously be communicated to the Stock Exchanges.
- xi. Subject to receipt of requisite number of votes, the resolutions shall be deemed to be passed on the date of the Meeting, i.e. 5<sup>th</sup> August, 2019.
- xii. Instructions and other information relating to remote e-voting:
1. A. In case a member receives an e-mail from Karvy [for members whose e-mail addresses are registered with the Company/Depository Participant(s)]:
    - a. Launch internet browser by typing the URL: <https://evoting.karvy.com>
    - b. Enter the login credentials (i.e. User ID and password) which will be sent separately. The E-Voting Event Number + Folio No. or DP ID & Client ID will be your User ID. However, if you are already registered with Karvy for remote e-voting, you can use your existing User ID and password for casting your vote. If required, please visit <https://evoting.karvy.com> or contact toll free number 1-800-3454-001 for your existing password.



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- c. After entering these details appropriately, click on "LOGIN".
- d. You will now reach password change menu wherein you are required to mandatorily change your password. The new password shall comprise of minimum 8 characters with atleast one upper case (A-Z), one lower case (a-z), one numeric (0-9) and a special character (@,#,\$,etc.). The system will prompt you to change your password and update your contact details like mobile number, email address, etc. on first login. You may also enter a secret question and answer of your choice to retrieve your password in case you forget it. It is strongly recommended that you do not share your password with any other person and that you take utmost care to keep your password confidential.
- e. You need to login again with the new credentials.
- f. On successful login, the system will prompt you to select the E-Voting Event Number for Asian Hotels (East) Limited.
- g. On the voting page enter the number of shares (which represents the number of votes) as on the cut-off date i.e. 26<sup>th</sup> July, 2019 under "FOR/AGAINST" or alternatively, you may partially enter any number in "FOR" and partially in "AGAINST" but the total number in "FOR/AGAINST" taken together should not exceed your total shareholding as on the cut-off date. You may also choose the option "ABSTAIN" and the shares held will not be counted under either head.
- h. Members holding shares under multiple folios/demat accounts shall choose the voting process separately for each of the folios/demat accounts.
- i. Voting has to be done for each item of the Notice separately. In case you do not desire to cast your vote on any specific item it will be treated as abstained.
- j. You may then cast your vote by selecting an appropriate option and click on "Submit".
- k. A confirmation box will be displayed. Click "OK" to confirm else "CANCEL" to modify. Once you confirm, you will not be allowed to modify your

vote. During the voting period, members can login any number of times till they have voted on the Resolution(s).

- I. Corporate/Institutional Members (i.e. other than Individuals, HUF, NRI, etc.) are also required to send scanned certified true copy (PDF Format) of the Board Resolution/Power of Attorney/Authority Letter, etc., together with attested specimen signature(s) of the duly authorized representative(s), to the Scrutinizer at e-mail ID: majumdar\_abhijeet@yahoo.co.in. They may also upload the same in the remote e-voting module in their login. The scanned image of the above mentioned documents should be in the naming format "Corporate Name\_EVENT NO."
- B. In case a member receives physical copy of the Notice by post [for members whose e-mail addresses are not registered with the Company/Depository Participant(s)]:
  - a. User ID and initial password - These will be sent separately.
  - b. Please follow all steps from Sr. No. (a) to (I) as mentioned in (A) above, to cast your vote.
2. Once the vote on a resolution is cast by a member, the member shall not be allowed to change it subsequently or cast the vote again.
3. In case of any query pertaining to e-voting, please visit Help & FAQ's section available at Karvy's website <https://evoting.karvy.com>.

A Road Map along with prominent landmark for easy location to reach the venue of Annual General Meeting is annexed to this notice.

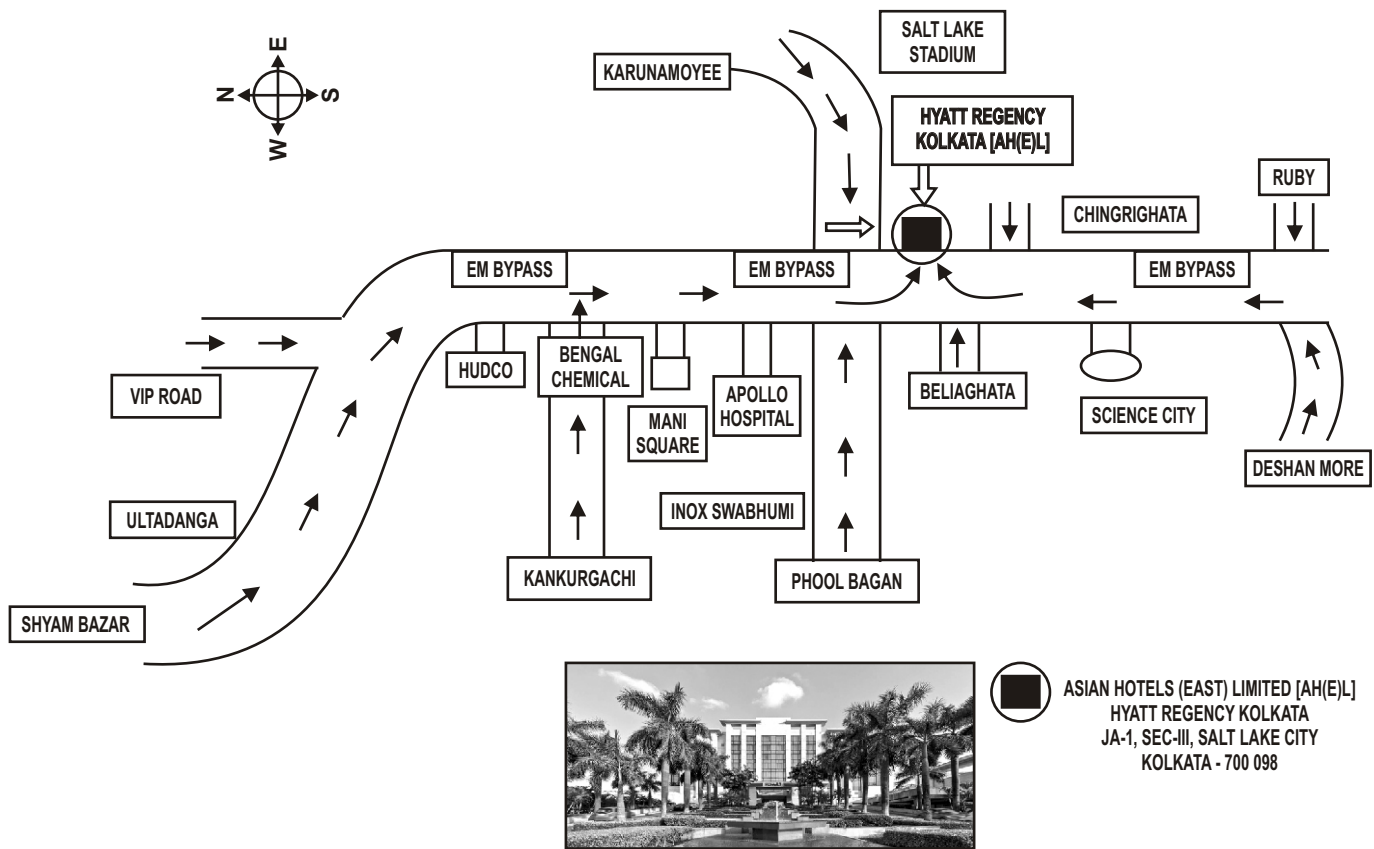
Registered Office:  
**Hyatt Regency Kolkata**  
JA-1, Sector-III, Salt Lake City  
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Tel :033-2517 1009/1012  
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CIN: L15122WB2007PLC162762

By Order of the Board of Directors

**Saumen Chatterjee**  
Chief Legal Officer &  
Company Secretary

10<sup>th</sup> May, 2019

**Road map of the venue of 12<sup>th</sup> AGM**



# *Asian Hotels (East) Limited*

CIN: L15122WB2007PLC162762

Registered Office: Hyatt Regency Kolkata, JA-1, Sector-III, Salt Lake City, Kolkata - 700 098

Phone: 033 2517-1009/1012, Fax: 033 2335 8246, Website: [www.ahleast.com](http://www.ahleast.com)/E-mail: [investorrelations@ahleast.com](mailto:investorrelations@ahleast.com)

12<sup>th</sup> AGM – 5<sup>th</sup> August, 2019

## FORM NO. MGT-11

### PROXY FORM

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies  
(Management and Administration) Rules, 2014]

Name of the Member(s) : .....

Registered address : .....

E-mail ID : .....

Folio No/Client ID : ..... DP ID .....

I/We, being the member(s) of ..... shares of Asian Hotels (East) Limited, hereby appoint:

1. Name : ..... E-mail ID : .....

Address : .....

..... Signature : .....

, or failing him/her

2. Name : ..... E-mail ID : .....

Address : .....

..... Signature : .....

, or failing him/her

3. Name : ..... E-mail ID : .....

Address : .....

..... Signature : .....



as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 12<sup>th</sup> Annual General Meeting of the Company, to be held on Monday, 5<sup>th</sup> August, 2019 at 4:00 p.m. at Regency Ball Room, Hyatt Regency Kolkata, JA-1, Sector-III, Salt Lake City, Kolkata-700 098, West Bengal and at any adjournment thereof in respect of such resolutions as are indicated below:

Sl.No.	Resolutions	Vote (See Note 4) (Please mention no. of shares)		
		For	Against	Abstain
	<b>Ordinary Business</b>			
1. a.	Adoption of the Audited Standalone Financial Statements of the Company for the financial year ended 31 <sup>st</sup> March, 2019, the Reports of the Board of Directors and Auditors thereon.			
b.	Adoption of Audited Consolidated Financial Statements of the Company for the financial year ended 31 <sup>st</sup> March, 2019 and the Report of Auditors thereon.			
2.	Declaration of dividend on equity shares for the financial year ended 31 <sup>st</sup> March, 2019.			
3.	Appointment of a Director in place of Mr. Radhe Shyam Saraf (DIN : 00017962), who retires by rotation and being eligible offers himself for re-appointment.			

Signed this ..... day of ..... 2019.

Signature of the member: .....

Signature of the proxy holder(s): .....

Affix 15 paisa Revenue Stamp
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**Notes:**

1. This form of proxy in order to be effective should be duly stamped, completed, signed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.
2. A Proxy need not be a member of the Company.
3. A person can act as a proxy on behalf of members not exceeding 50 and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. A member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or member.
4. This is only optional. Please put a 'X' in the appropriate column against the resolutions indicated in the Box. If you leave the 'For', 'Against' or Abstain column blank against any or all the resolutions, your Proxy will be entitled to vote in the manner as he/she may deem appropriate.

BLANK