

ASIAN HOTELS (EAST) LIMITED

Registered Office : Hyatt Regency Kolkata, JA-1, Sector III, Salt Lake City, Kolkata - 700 098, W.B., India

Phone : 033 2335 1234/2517 1012 Fax : 033 2335 8246/2335 1235 www.ahleast.com

CIN: L15122WB2007PLC162762

28th January, 2018

The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Tel: (022 2272 8013) Fax: (022 2272 3121)	The Manager Listing Department National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block, Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 Tel: (022) 2659 8235/36 Fax: (022) 2659 8237/38
Type of Security: Equity shares Scrip Code : 533227	Type of Security: Equity shares NSE Symbol : AHLEAST

Madams/ Sirs,

Sub: Outcome of the Board Meeting

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, please find enclosed the Unaudited Standalone Financial Results of the Company along with the Limited Review Report conducted by the Statutory Auditors, M/s. Singhi & Co., Chartered Accountants for the quarter (Q3) ended 31st December, 2017.

The meeting of the Board of Directors commenced at 3:30 p.m. and concluded at 6:00 p.m.


This is for your record and information.

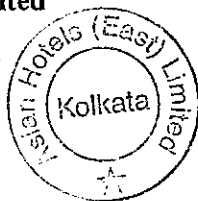
Please acknowledge the receipt of the above and take the same on record.

Thanking you.

Yours truly,

For Asian Hotels (East) Limited


Saumen Chatterjee
Chief Legal Officer &
Company Secretary



Encl.- as above

OWNER OF



HYATT
REGENCY™
KOLKATA

ASIAN HOTELS (EAST) LIMITED

REGD OFFICE: HYATT REGENCY KOLKATA, JA -1, SECTOR III, SALT LAKE CITY, KOLKATA-700 098

CIN No. - L15122WB2007PLC162762

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31st December 2017

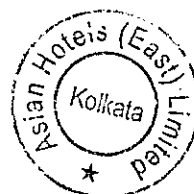
(₹ In lakhs, except share and per share data)

Particulars	Quarter Ended			Nine Month ended		Year Ended
	31.12.2017 Unaudited	30.09.2017 Unaudited	31.12.2016 Unaudited	31.12.2017 Unaudited	31.12.2016 Unaudited	31.03.2017 Audited
1 Income from Operations						
a Revenue from Operations	3,060.26	2,143.24	2,583.27	7,674.35	7,172.04	9,831.79
b Other Income	96.29	170.24	167.57	411.42	760.15	879.28
Total Income	3,156.55	2,313.48	2,750.84	8,085.77	7,932.19	10,711.07
2 Expenses						
a Cost of Materials Consumed	377.07	274.70	352.12	990.34	948.45	1,320.23
b Employee Benefit Expense	509.23	450.37	501.31	1,461.83	1,503.49	2,002.92
c Finance Cost	-	-	22.68	-	46.59	50.05
d Depreciation and Amortisation Expense	159.62	158.62	160.80	475.15	480.54	637.79
e Fuel, Power & Light	240.97	286.92	220.08	816.64	717.56	961.33
f Repairs, Maintenance & Refurbishing	230.06	236.45	149.60	585.51	669.15	798.01
g Other Expenses	778.28	707.94	724.98	2,140.44	2,150.38	2,915.56
Total Expenses	2,295.23	2,115.00	2,131.57	6,469.91	6,516.16	8,685.89
3 Profit from ordinary activities before exceptional items and tax (1-2)	861.32	198.48	619.27	1,615.86	1,416.03	2,025.18
4 Exceptional Items	-	-	-	-	336.24	336.24
5 Profit from ordinary activities before tax (3-4)	861.32	198.48	619.27	1,615.86	1,079.79	1,688.94
6 Tax Expense						
- Current Tax (including previous years)	298.93	48.30	225.73	515.59	365.37	515.05
- MAT Credit	-	-	(55.70)	-	(55.70)	-
- Deferred Tax	(29.41)	(10.78)	(5.23)	(50.20)	(94.05)	(121.89)
7 Net Profit for the period (5-6)	591.80	160.96	454.47	1,150.47	864.17	1,295.78
8 Other Comprehensive Income (OCI) (net of Tax)	548.82	3.58	114.14	259.04	177.42	227.91
9 Total Comprehensive Income (7+8)	1,140.62	164.54	568.61	1,409.51	1,041.59	1,523.69
10 Paid-up Equity Share Capital (Fv₹10/-)	1,152.78	1,152.78	1,152.78	1,152.78	1,152.78	1,152.78
11 Other Equity (excluding Revaluation Reserves)	-	-	-	-	-	87,700.57
12 Basic Earnings per Share (₹)	5.13	1.40	3.96	9.98	7.52	11.28
13 Diluted Earnings Per Share (₹)	5.13	1.40	3.96	9.98	7.52	11.28

Notes:

- The above results for the quarter and nine month ended 31st December, 2017 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 28th January 2018. Limited Review of the financial results for the quarter and nine month ended 31st December 2017, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.
- Disclosure of segment wise information is not applicable as Hoteliering is the Company's only business segment.
- Exceptional items for the year ended 31st March 2017 and nine month ended 31st December 2016 represents Fixed Assets written off of WDV of Rs. 178.49 Lakhs arising out of physical verification of fixed assets and Rs. 157.74 Lakhs towards write off of capital work in progress brought forward from earlier years.
- The Scheme of Arrangement between the Company, wholly owned subsidiary (GJS Hotels Limited) & step down subsidiary (Robust Hotels Private Limited), has been filed in NCLT Kolkata and NCLT Chennai. The directions of NCLT Kolkata are in the process of necessary compliance. The petition of NCLT Chennai is yet to be heard.
- Figures of the previous periods are regrouped, wherever necessary, to correspond with the current period's classification / disclosure.

By order of the Board of Directors
For Asian Hotels (East) Limited



[Signature]
Joint Managing Director

(DIN: 00339772)

Kolkata
28th January 2018

Singhi & Co.

Chartered Accountants

161, SARAT BOSE ROAD, KOLKATA-700 026, (INDIA)

T : +91(0)33-2419 6000/01/02, E-mail : kolkata@singhico.com, Website : www.singhico.com

Limited Review Report on unaudited Quarterly and Nine months ended Financial Results of Asian Hotels (East) Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Asian Hotels (East) Limited,
Hyatt regency Kolkata,JA-1
Sector-III, Saltlake City
Kolkata-700098

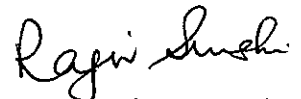
We have reviewed the accompanying Statement of Unaudited Financial Results of M/s.Asian Hotels (East) Limited("the company") for the Quarter and nine month ended 31st December, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements)Regulations,2015.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on 28th January 2018. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention, that causes us to believe that the accompanying statement prepared in accordance with applicable Accounting Standards i.e. IND AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunderand other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material mis-statement.

For Singhi & Co
Chartered Accountants
Firm Registration No.302049E



(Rajiv Singhi)
Partner

Membership No – 053518

Place: Kolkata

Date:28th day of January, 2018