

ASIAN HOTELS (EAST) LIMITED

Registered Office : Hyatt Regency Kolkata, JA-1, Sector III, Salt Lake City, Kolkata - 700 098, W.B., India

Phone : 033 2335 1234/2517 1012 Fax : 033 2335 8246/2335 1235 www.ahleast.com

CIN: L15122WB2007PLC162762

10th February, 2017

<p>The Manager Listing Department BSE Limited Phiroz Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Tel: (022 2272 8013) Fax: (022 2272 3121)</p>	<p>The Manager Listing Department National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block, Bandra - Kurla Complex Bandra (E), Mumbai - 400 051 Tel: (022) 2659 8235/36 Fax: (022) 2659 8237/38</p>
<p>Type of Security: Equity shares Scrip Code : 533227</p>	<p>Type of Security: Equity shares NSE Symbol : AHLEAST</p>

Dear Madams/ Sirs,

Sub: Outcome of the Board Meeting - Financial Results of the Company for the quarter (Q3) and nine months ended 31st December, 2016

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its Meeting held today has approved the Unaudited Standalone Financial Results of the Company for the quarter (Q3) and nine months ended 31st December, 2016.

Pursuant to Regulation 30(6) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find enclosed the Unaudited Standalone Financial Results of the Company for the quarter (Q3) and nine months ended 31st December, 2016 along with the copy of the Limited Review Report conducted by the Statutory Auditors, M/s. S. S. Kothari Mehta & Co., Chartered Accountants.

Please acknowledge the receipt of the above and take the same on record.

The meeting of the Board of Directors commenced at 5:00 P.M. and concluded at 8:45 P.M.

This is for your record and information.

Thanking you.

Yours truly,

For Asian Hotels (East) Limited

Saumen Chattopadhyay
Saumen Chattopadhyay
Chief Legal Officer &
Company Secretary



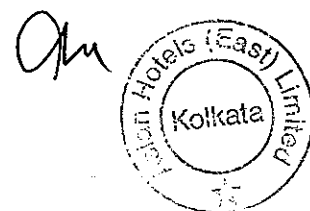
Encl: as above

OWNER OF



HYATT
REGENCY™
KOLKATA

ASIAN HOTELS (EAST) LIMITED						
REGD OFFICE: HYATT REGENCY KOLKATA, JA -1, SECTOR III, SALT LAKE CITY, KOLKATA-700 098						
CIN No. - L15122WB2007PLC162762						
PART-I STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2016						
(₹ In lakhs, except share and per share data)						
PART-I	Particulars	Quarter Ended			Nine Months Ended	
		31.12.2016 Unaudited	30.09.2016 Unaudited	31.12.2015 Unaudited	31.12.2016 Unaudited	31.12.2015 Unaudited
1	Income from Operations					
	a Net Sales/Income from Operations (Net of excise duty)	2,583.27	2,332.64	2,402.24	7,172.04	6,807.16
	b Other Operating Income	-	-	-	-	-
	Total Income from Operations (Net)	2,583.27	2,332.64	2,402.24	7,172.04	6,807.16
2	Expenses					
	a Cost of Materials Consumed	352.12	302.79	338.98	948.45	889.65
	b Employee Benefit Expense	501.31	526.03	481.82	1,503.49	1,448.13
	c Depreciation and Amortisation Expense	160.80	150.12	170.45	480.54	514.79
	d Fuel, Power & Light	220.08	248.58	218.56	717.56	752.25
	e Repairs, Maintenance & Refurbishing	149.60	262.70	127.83	669.15	327.58
	f Operating and General Expenses	724.98	732.78	743.74	2,150.38	2,106.83
	Total Expenses	2,108.89	2,223.00	2,081.38	6,469.57	6,039.23
3	Profit from operations before other income, finance costs and exceptional items (1-2)	474.38	109.64	320.86	702.47	767.93
4	Other Income	167.57	325.25	79.59	760.15	1,083.31
5	Profit from ordinary activities before finance costs and exceptional items(3+4)	641.95	434.89	400.45	1,462.62	1,851.24
6	Finance Costs	22.68	6.41	394.50	46.59	1,200.65
7	Profit from ordinary activities before exceptional items(5-6)	619.27	428.48	5.95	1,416.03	650.59
8	Exceptional Items	-	-	-	336.24	-
9	Profit from ordinary activities before tax (7-8)	619.27	428.48	5.95	1,079.79	650.59
10	Tax Expense					
	- Current (including previous years)	225.73	80.40	-	365.37	1.59
	- MAT Credit	(55.70)	-	-	(55.70)	-
	- Deferred	(5.23)	(4.41)	(9.91)	(94.05)	(40.02)
11	Net Profit for the period (9-10)	454.47	352.50	15.86	864.17	689.02
12	Other Comprehensive Income (net of Tax)	114.14	63.28	-	177.42	-
13	Total Comprehensive Income (11+12)	568.60	415.78	15.86	1,041.59	689.02
14	Paid-up Equity Share Capital (Face Value Rs. 10/-)	1,152.78	1,152.78	1,144.06	1,152.78	1,144.06
15	Reserves (excluding Revaluation Reserves)	-	-	-	-	-
16	Basic Earnings per Share (in Rs.)	4.93	3.61	0.14	9.04	6.02
17	Diluted Earning Per Share (in Rs.)	4.93	3.61	0.14	9.04	6.02
PART-II SELECT INFORMATION FOR THE QUARTER ENDED 31st DECEMBER 2016						
A PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
	- Number of Shares	3,961,677	3,961,677	3,961,677	3,961,677	3,961,677
	- Percentage of Shareholding	34.37%	34.37%	34.63%	34.37%	34.63%
2	Promoters and Promoter Group Shareholding					
	a) Pledged/ Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non- Encumbered					
	- Number of Shares	7,566,120	7,566,120	7,478,908	7,566,120	7,478,908
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	65.63%	65.63%	65.37%	65.63%	65.37%
B INVESTOR COMPLAINTS						
	Particulars					
	Pending at the beginning of the quarter					NIL
	Received during the quarter					31
	Disposed during the quarter					31
	Remaining unresolved at the end of the quarter					NIL



Notes:

- 1 The above results for the quarter and nine months ended 31st December, 2016 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10th February, 2017. Limited Review of the financial results for the quarter and nine months ended 31st December 2016, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.
- 2 The Company has adopted Indian Accounting Standards (IND AS) from 1st April, 2016, the date of transition being 1st April, 2015. Accordingly, these financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013.
- 3 The statement does not include results for the quarter and previous year ended March 31, 2016 as the same is not mandatory as per SEBI's circular dated July 5, 2016.
- 4 Disclosure of segment wise information is not applicable as Hoteliering is the Company's only business segment.
- 5 The reconciliation of Net Profit or Loss reported in accordance with Indian GAAP to total comprehensive income in accordance with IND AS is given below :-

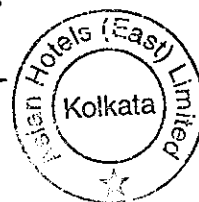
Particulars	₹ In lakhs	
	For the Quarter Ended 31.12.2015	For the Nine Months Ended 31.12.2015
Profit after Tax as reported under previous GAAP	(2.95)	(102.22)
Impact of Fair Value Adjustments	18.81	791.24
Net Profit after tax as reported under Ind AS	15.86	689.02
Total Comprehensive Income as reported under Ind AS	15.86	689.02

- Exceptional items for the nine months ended 31st December 2016 represents Fixed Assets written off of WDV of Rs. 178.49 Lakhs arising out of physical verification of fixed assets and Rs. 157.74 Lakhs towards write off of capital work in progress brought forward from earlier years.
- 6 Figures of the previous periods are regrouped, wherever necessary, to correspond with the current period's classification / disclosure.
 - 8 The Board of Directors has approved the Scheme of Arrangement between GJS Hotels Limited (wholly owned subsidiary company), Robust Hotels Private Limited (a subsidiary company) and the Company and their respective shareholders for demerger of investment division of GJS Hotels Limited to Asian Hotels (East) Limited and reorganisation of share capital and debentures of Robust Hotels Private Limited (the Scheme). The Scheme is subject to requisite statutory approvals and accordingly pending approval of the Scheme, no effect has been considered in the above results. On effectiveness of the Scheme, Robust Hotels Private Limited, owning company of Hyatt Regency, Chennai, shall become a wholly-owned i.e., 100% subsidiary of the Company.

Kolkata
10th February 2017

By order of the Board of Directors
For Asian Hotels (East) Limited


Joint Managing Director



S S KOTHARI MEHTA & CO.
CHARTERED ACCOUNTANTS

21, Lansdowne Place, 4th Floor, Kolkata - 700 029
Tel. : +91-33-24546786, Fax : +91-33-24546786
E-mail : admin@sskmaicol.com, web : www.sskmfn.com.

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

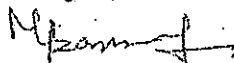
To
The Board of Directors
Asian Hotels (East) Limited

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Asian Hotels (East) Limited ("the Company") for the Quarter and Nine Months ended 31st December, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This Statement is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

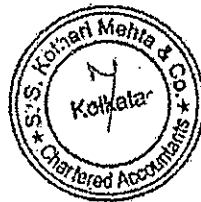
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to the financial data and thus provides less assurance than an audit. We have not performed an audit, and, accordingly we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other Accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. S. Kothari Mehta & Co.
Chartered Accountants
Firm Registration No.: 000756N



Neeraj Bansal
Partner
Membership No. : 095960



Place: Kolkata
Date: 10th February 2017

ASIAN HOTELS (EAST) LIMITED
REGD OFFICE: HYATT REGENCY KOLKATA, JA -1, SECTOR III, SALT LAKE CITY, KOLKATA-700 098
CIN No. - L15122WB2007PLC162762

EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2016

(₹ In lakhs, except share and per share data)

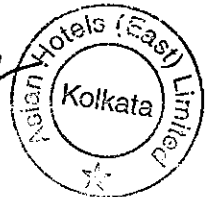
Particulars	Quarter ended 31.12.2016	Nine Months ended 31.12.2016	Quarter ended 31.12.2015
1. Total Income from Operations (Net)	2,583.27	7,172.04	2,402.24
2. Net Profit / (Loss) for the period before Exceptional Items and Tax	619.27	1,416.03	5.95
3. Net Profit / (Loss) for the period before tax (after Extraordinary items)	619.27	1,079.79	5.95
4. Net Profit / (Loss) for the period after tax (after Extraordinary items)	454.47	864.17	15.86
5. Total Comprehensive Income for the period	568.60	1,041.59	15.86
6 Equity Share Capital	1,152.78	1,152.78	1,144.06
Earnings Per Share for the period after extraordinary activities			
7. (Face Value ₹ 10/- each)			
Basic :	4.93	9.04	0.14
Diluted :	4.93	9.04	0.14

Note:

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the aforesaid results are available on the Stock Exchange Websites, www.bseindia.com and www.nseindia.com and on the Company's website, www.ahleast.com.
- The Company has adopted Indian Accounting Standards (IND AS) from 1st April, 2016, the date of transition being 1st April, 2015. Accordingly, these financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013.
- The Board of Directors has approved the Scheme of Arrangement between GJS Hotels Limited (wholly owned subsidiary company), Robust Hotels Private Limited (a subsidiary company) and the Company and their respective shareholders for demerger of investment division of GJS Hotels Limited to Asian Hotels (East) Limited and reorganisation of share capital and debentures of Robust Hotels Private Limited (the Scheme). The Scheme is subject to requisite statutory approvals and accordingly pending approval of the Scheme, no effect has been considered in the above results. On effectiveness of the Scheme, Robust Hotels Private Limited, owning company of Hyatt Regency, Chennai, shall become a wholly-owned i.e., 100% subsidiary of the Company.

By order of the Board of Directors
For Asian Hotels (East) Limited


Joint Managing Director



Kolkata
10th February 2017