

# ASIAN HOTELS (EAST) LIMITED

Registered Office : Hyatt Regency Kolkata, JA-1, Sector III, Salt Lake City, Kolkata - 700 098, W.B., India

Phone : 033 2335 1234/2517 1012 Fax : 033 2335 8246/2335 1235 [www.ahleast.com](http://www.ahleast.com)

CIN: L15122WB2007PLC162762

13<sup>th</sup> November, 2018

<b>The Manager</b> <b>Listing Department</b> <b>BSE Limited</b> <b>Phiroze Jeejeebhoy Towers,</b> <b>Dalal Street, Mumbai- 400001</b> <b>Tel: (022 2272 8013)</b> <b>Fax: (022 2272 3121)</b>	<b>The Manager</b> <b>Listing Department</b> <b>National Stock Exchange of India Ltd.</b> <b>Exchange Plaza</b> <b>Plot No. C/1, G Block,</b> <b>Bandra – Kurla Complex</b> <b>Bandra (E), Mumbai – 400 051</b> <b>Tel: (022) 2659 8235/36</b> <b>Fax: (022) 2659 8237/38</b>
<b>Type of Security: Equity shares</b> <b>Scrip Code : 533227</b>	<b>Type of Security: Equity shares</b> <b>NSE Symbol : AHLEAST</b>

Madams/ Sirs,

**Sub: Outcome of the Board Meeting**

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, please find enclosed the Unaudited Standalone Financial Results of the Company along with the Limited Review Report conducted by the Statutory Auditors, M/s. Singhi & Co., Chartered Accountants for the quarter (Q2) and half year (H1) ended 30<sup>th</sup> September, 2018 which were approved and taken on record by the Board of Directors at its meeting held today i.e. 13<sup>th</sup> November, 2018.

The meeting of the Board of Directors commenced at 3:30 p.m. and concluded at 7:20 p.m.

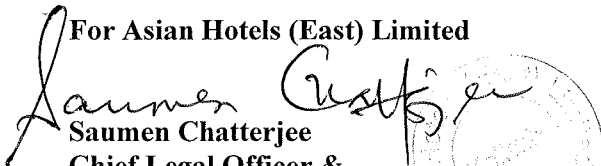
This is for your record and information.

Please acknowledge the receipt of the above and take the same on record.

Thanking you.

Yours truly,

For Asian Hotels (East) Limited

  
Saumen Chatterjee  
Chief Legal Officer &  
Company Secretary

Encl.- as above

OWNER OF



**HYATT**  
**REGENCY**  
KOLKATA

**ASIAN HOTELS (EAST) LIMITED**

REGD OFFICE: HYATT REGENCY KOLKATA, JA -1, SECTOR III, SALT LAKE CITY, KOLKATA-700 098

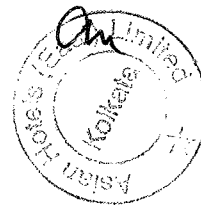
CIN No. - L15122WB2007PLC162762

**STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER & HALF YEAR ENDED 30th September 2018**

(Rs in lakhs, except share and per share data)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2018 Unaudited	30.06.2018 Unaudited	30.09.2017 Unaudited	30.09.2018 Unaudited	30.09.2017 Unaudited	31.03.2018 Audited
<b>1 Income from Operations</b>						
a Revenue from Operations	2,326.85	2,456.76	2,143.24	4,783.61	4,614.09	10,213.96
b Other Income	301.98	309.17	170.24	611.15	315.13	560.73
<b>Total Income</b>	<b>2,628.83</b>	<b>2,765.93</b>	<b>2,313.48</b>	<b>5,394.76</b>	<b>4,929.22</b>	<b>10,774.69</b>
<b>2 Expenses</b>						
a Cost of Materials Consumed	321.67	293.76	274.70	615.43	613.27	1,393.96
b Employee Benefit Expense	519.22	504.58	450.37	1,023.80	952.60	1,944.06
c Depreciation and Amortisation Expense	71.28	68.65	158.62	139.93	315.53	543.60
d Fuel, Power & Light	283.39	273.06	286.92	556.45	575.67	1,041.30
e Repairs, Maintenance & Refurbishing	85.43	148.07	236.45	233.50	355.45	690.84
f Other Expenses	713.53	745.90	707.94	1,459.43	1,362.16	3,286.88
<b>Total Expenses</b>	<b>1,994.52</b>	<b>2,034.02</b>	<b>2,115.00</b>	<b>4,028.54</b>	<b>4,174.68</b>	<b>8,900.64</b>
<b>3 Profit from ordinary activities before exceptional items and tax (1-2)</b>	<b>634.31</b>	<b>731.91</b>	<b>198.48</b>	<b>1,366.22</b>	<b>754.54</b>	<b>1,874.05</b>
<b>4 Exceptional Items</b>	-	-	-	-	-	-
<b>5 Profit from ordinary activities before tax (3-4)</b>	<b>634.31</b>	<b>731.91</b>	<b>198.48</b>	<b>1,366.22</b>	<b>754.54</b>	<b>1,874.05</b>
<b>6 Tax Expense</b>						
- Current Tax (including previous years)	144.76	205.91	48.30	350.67	216.66	702.38
- MAT Credit	-	-	-	-	-	-
- Deferred Tax	19.99	(1.73)	(10.78)	18.26	(20.79)	(302.63)
<b>7 Net Profit for the period (5-6)</b>	<b>469.56</b>	<b>527.73</b>	<b>160.96</b>	<b>997.29</b>	<b>558.67</b>	<b>1,474.30</b>
<b>8 Other Comprehensive Income (OCI) (net of Tax)</b>						
<b>A (i) Items that will not be reclassified to profit or loss</b>						
Remeasurement of defined benefit liability	-	-	-	-	-	(10.41)
Equity instruments through other comprehensive income	(125.61)	260.65	3.58	135.04	(289.78)	225.74
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	3.60
<b>B (i) Items that will be reclassified to profit or loss</b>	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>9 Total Comprehensive Income (7+8)</b>	<b>343.95</b>	<b>788.38</b>	<b>164.54</b>	<b>1,132.33</b>	<b>268.89</b>	<b>1,693.23</b>
<b>10 Paid-up Equity Share Capital (Face value Rs 10/-)</b>	<b>1,152.78</b>	<b>1,152.78</b>	<b>1,152.78</b>	<b>1,152.78</b>	<b>1,152.78</b>	<b>1,152.78</b>
<b>11 Other Equity (excluding Revaluation Reserves)</b>	-	-	-	-	-	<b>89,116.30</b>
<b>12 Basic Earnings per Share (Rs)</b>	<b>4.07</b>	<b>4.58</b>	<b>1.40</b>	<b>8.65</b>	<b>4.85</b>	<b>12.79</b>
<b>13 Diluted Earnings Per Share (Rs)</b>	<b>4.07</b>	<b>4.58</b>	<b>1.40</b>	<b>8.65</b>	<b>4.85</b>	<b>12.79</b>

B



**ASIAN HOTELS (EAST) LIMITED**  
**REGD OFFICE: HYATT REGENCY KOLKATA, JA -1, SECTOR III, SALT LAKE CITY, KOLKATA-700 098**  
**CIN No. - L15122WB2007PLC162762**

**STATEMENT OF ASSETS AND LIABILITIES**

(Rs in lakhs)

Sl. No.	Particulars	Standalone	
		As at 30th Sept 2018 Unaudited	As at 31st March 2018 Audited
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	a) Property, plant and equipment	11,273.49	11,225.46
	b) Intangible Assets	23.40	25.49
	c) Capital work - in - progress	11.90	6.14
	d) Financial assets		
	(i) Investments	38,208.80	38,073.76
	(ii) Other Financial Assets	113.98	114.18
	e) Income tax assets (net)	711.78	947.24
	<b>Total Non-Current Assets</b>	<b>50,343.35</b>	<b>50,392.27</b>
<b>2</b>	<b>Current Assets</b>		
	a) Inventories	164.62	241.12
	b) Financial assets		
	(i) Investments	6,536.55	4,611.33
	(ii) Trade Receivables	904.37	653.26
	(iii) Cash & Cash Equivalents	399.59	2,031.76
	(iv) Loans	35,352.60	35,003.30
	(v) Other Financial Assets	108.96	168.49
	c) Other current assets	345.05	394.21
	<b>Total Current Assets</b>	<b>43,811.74</b>	<b>43,103.47</b>
	<b>TOTAL - ASSETS</b>	<b>94,155.09</b>	<b>93,495.74</b>
<b>B</b>	<b>EQUITY &amp; LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	a) Equity Share Capital	1,152.78	1,152.78
	b) Other Equity	89,901.20	89,116.30
	<b>Total - Equity</b>	<b>91,053.98</b>	<b>90,269.08</b>
<b>2</b>	<b>Liabilities</b>		
	<b>Non-Current Liabilities</b>		
	a) Financial liabilities		
	(i) Other financial liabilities	15.38	18.63
	b) Provisions	163.53	153.99
	c) Deferred tax liabilities (net)	746.96	728.70
	<b>Total - Non Current Liabilities</b>	<b>925.87</b>	<b>901.32</b>
	<b>Current Liabilities</b>		
	a) Financial liabilities		
	(i) Trade Payable		
	- Total outstanding dues of Micro , Small and Medium Enterprise	-	5.53
	- Total outstanding dues of creditors other than Micro , Small and Medium Enterprise	319.96	396.84
	(ii) Other financial liabilities	877.38	984.39
	b) Provisions	77.10	74.07
	c) Other Current Liabilities	900.80	864.51
	<b>Total - Current Liabilities</b>	<b>2,175.24</b>	<b>2,325.34</b>
	<b>TOTAL - EQUITY &amp; LIABILITIES</b>	<b>94,155.09</b>	<b>93,495.74</b>

**Notes:**

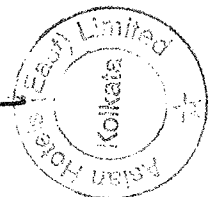
- The above results for the quarter and half year ended 30th September, 2018 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th November 2018. Limited Review of the financial results for the quarter and half year ended 30th September 2018, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company. The Limited Review Report for the quarter & half year ended 30th September 2018 contains an unmodified opinion.
- Disclosure of segment wise information is not applicable as Hoteliering is the Company's only business segment.
- In connection with the Scheme of Arrangement (the Scheme), the Hon'ble NCLT, Kolkata Bench after hearing the submission from the Regional Director, Eastern Region on 25th September, 2018, has adjourned the matter till 14th November, 2018. Further, Robust Hotels Private Limited has filed the petition for sanction of the Scheme with the Hon'ble NCLT, Chennai Bench on 3rd September, 2018, hearing of the same is pending. The Scheme has accordingly not yet taken effect. Due effect of the Scheme on the financial statements will be given upon the Scheme being effective.
- Figures of the previous periods are regrouped, wherever necessary, to correspond with the current period's classification / disclosure.
- This Statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kolkata  
13th November 2018

By order of the Board of Directors  
For Asian Hotels (East) Limited

*Olle Saraf*  
Joint Managing Director

DIN: 00339772



# Singhi & Co.

## Chartered Accountants

161, SARAT BOSE ROAD, KOLKATA-700 026, (INDIA)

☎ : +91(0)33-2419 6000/01/02 • E-mail : kolkata@singhico.com • Website : www.singhico.com

**Review Report to  
The Board of Directors  
Asian Hotels (East) Limited**

1. We have reviewed the accompanying statement of unaudited Ind AS financial results of Asian Hotels (East) Limited (the 'Company') for the quarter ended September 30, 2018 and year to date from April 1, 2018 to September 30, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singhi & Co.  
Chartered Accountants  
Firm Registration No.302049E



*Rajiv Singh*  
(Rajiv Singh)  
Partner  
Membership No. 053518

Place: Kolkata

Date : 13<sup>th</sup> November, 2018

**ASIAN HOTELS (EAST) LIMITED**  
**REGD OFFICE: HYATT REGENCY KOLKATA, JA -1, SECTOR III, SALT LAKE CITY, KOLKATA-700 098**  
**CIN No. - L15122WB2007PLC162762**  
**EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30th SEPTEMBER 2018**

Particulars	<i>(Rs in lakhs, except share and per share data)</i>		
	Standalone		
	Quarter ended 30.09.2018	Half Year ended 30.09.2018	Quarter ended 30.09.2017
1 Total Income from Operations (Net)	2,628.83	5,394.76	2,313.48
2 Net Profit / (Loss) for the period before Exceptional Items and Tax	634.31	1,366.22	198.48
3 Net Profit / (Loss) for the period before tax (after Extraordinary items)	634.31	1,366.22	198.48
4 Net Profit / (Loss) for the period after tax (after Extraordinary items)	469.56	997.29	160.96
5 Total Comprehensive Income for the period	343.95	1,132.33	164.54
6 Equity Share Capital	1,152.78	1,152.78	1,152.78
7 Other Equity (excluding Revaluation reserves as shown in Balance Sheet of Previous year)	89,116.30 (As on 31/03/2018)	89,116.30 (As on 31/03/2018)	87,700.57 (As on 31/03/2017)
8 Earnings Per Share for the period after extraordinary activities (Face Value Rs 10/- each)			
Basic :	4.07	8.65	1.40
Diluted :	4.07	8.65	1.40

**Note:**

1. The above is an extract of the detailed format of Quarterly and Half Yearly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the aforesaid results are available on the Stock Exchange Websites, www.bseindia.com and www.nseindia.com and on the Company's website, www.ahleast.com.

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Kolkata  
13th November 2018

By order of the Board of Directors  
For Asian Hotels (East) Limited

*Alibau*

Joint Managing Director

DIN: 00339772

