

ASIAN HOTELS (EAST) LIMITED

Registered Office : Hyatt Regency Kolkata, JA-1, Sector III, Salt Lake City, Kolkata - 700 098, W.B., India

Phone : 033 2335 1234/2517 1012 Fax : 033 2335 8246/2335 1235 www.ahleast.com

CIN: L15122WB2007PLC162762

30th October, 2015

The Manager Listing Department BSE Limited Phiroz Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Tel: (022 2272 8013) Fax: (022 2272 3121)	The Manager Listing Department National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block, Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 Tel: (022) 2659 8235/36 Fax: (022) 2659 8237/38
Type of Security: Equity shares Scrip Code : 533227	Type of Security: Equity shares NSE Symbol : AHLEAST

Dear Madams/Sirs,

Sub: Outcome of the Board Meeting held today i.e. 30th October, 2015

This is to inform you that the Board of Directors of the Company at its Meeting held today i.e. 30th October, 2015 has approved the following:


- i) the Unaudited Standalone Financial Results of the Company for the quarter (Q2) and half year (H1) ended 30th September, 2015 pursuant to Clause 41(I)(f) of the Equity Listing Agreement. Enclosed is the Unaudited Standalone Financial Results of the Company for the quarter (Q2) and half year (H1) ended 30th September, 2015 alongwith the copy of the Limited Review Report conducted by the Statutory Auditors, M/s. S. S. Kothari Mehta & Co., Statutory Auditors, Chartered Accountants.
- ii) a proposal for seeking the approval of shareholders of the Company for passing special resolutions by postal ballot and remote e-voting authorizing payment of managerial remuneration to the Joint Managing Directors of the Company as per section 197 read with section II of Part II of Schedule V of the Companies Act, 2013 for a period of three (3) years from 1st April, 2015 to 31st March, 2018 in the event of loss or inadequacy of profit.
- iii) noted new listing regulations namely SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 to be made effective from 1st December, 2015 and authorised the Chief Legal Officer & Company Secretary to take necessary actions to ensure compliance of the same
- iv) approved various policies of the Company pursuant to the new listing regulation.

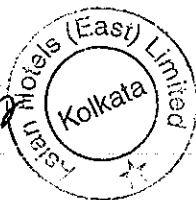
Please acknowledge the receipt of the submission of the above Unaudited Standalone Financial Results of the Company along with the Limited Review Report thereon and other submission made above and take the same on record.

Thanking you.

Yours truly,

For Asian Hotels (East) Limited


Saumen Chattopadhyay
Chief Legal Officer &
Company Secretary



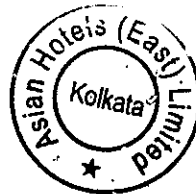
Encl: as above

OWNER OF



HYATT
REGENCY™
KOLKATA

ASIAN HOTELS (EAST) LIMITED						
REGD OFFICE: HYATT REGENCY KOLKATA, JA -1, SECTOR III, SALT LAKE CITY, KOLKATA-700 098						
CIN No. - L15122WB2007PLC162762						
PART-I STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER 2015						
(₹ In lakhs, except share and per share data)						
Particulars	STANDALONE					
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2015 Unaudited	30.06.2015 Unaudited	30.09.2014 Unaudited	30.09.2015 Unaudited	30.09.2014 Unaudited	31.03.2015 Audited
1	Income from Operations					
a	Net Sales/Income from Operations (Net of excise duty)					
b	Other Operating Income					
	Total Income from Operations (Net)					
2	Expenses					
a	Cost of Materials Consumed					
b	Employee Benefit Expense					
c	Depreciation and Amortisation Expense					
d	Fuel, Power & Light					
e	Repairs, Maintenance & Refurbishing					
f	Operating and General Expenses					
	Total Expenses					
3	Profit from operations before other income, finance costs and exceptional items (1-2)					
4	Other Income					
5	Profit from ordinary activities before finance costs and exceptional items(3+4)					
6	Finance Costs					
7	Profit from ordinary activities before tax (5-6)					
8	Tax Expense					
	- Current (including previous years)					
	- MAT Credit					
	- Deferred					
9	Net Profit for the period (7-8)					
10	Paid-up Equity Share Capital (Face Value Rs. 10/-)					
11	Reserves (excluding Revaluation Reserves)					
12	Basic Earnings per Share (in Rs.)					
13	Diluted Earning Per Share (in Rs.)					
PART-II SELECT INFORMATION FOR THE QUARTER / HALF YEAR ENDED 30th SEPTEMBER 2015						
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares					
	- Percentage of Shareholding					
2	Promoters and Promoter Group Shareholding					
a)	Pledged/ Encumbered					
	- Number of Shares					
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	- Percentage of shares (as a % of the total share capital of the company)					
b)	Non- Encumbered					
	- Number of Shares					
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)					
	- Percentage of Shares (as a % of the total share capital of the company)					
Particulars						
3 Months Ended 30.09.2015						
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter					
	Received during the quarter					
	Disposed during the quarter					
	Remaining unresolved at the end of the quarter					



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ASIAN HOTELS (EAST) LIMITED
REGD OFFICE: HYATT REGENCY KOLKATA, JA -1, SECTOR III, SALT LAKE CITY, KOLKATA-700 098
CIN No. - L15122WB2007PLC162762

STATEMENT OF ASSETS AND LIABILITIES

(₹ In lakhs)

Sl. No.	Particulars	STANDALONE	
		As at 30th September 2015 Unaudited	Year ended 31st March 2015 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	a) Share Capital	1,144.06	1,144.06
	b) Reserves and Surplus	83,518.96	83,618.24
	Sub-Total - Shareholders' Funds	84,663.02	84,762.30
2	Non-Current Liabilities		
	a) Long Term Borrowings	-	16,500.00
	b) Deferred Tax Liabilities (net)	1,772.98	1,803.08
	c) Other Long Term Liabilities	29.28	44.68
	d) Long-Term Provisions	159.67	151.20
	Sub-Total - Non-Current Liabilities	1,961.93	18,498.96
3	Current Liabilities		
	a) Short Term Borrowings	233.50	-
	b) Trade Payables	871.61	991.92
	c) Other Current Liabilities	17,097.49	447.92
	d) Short-Term Provisions	21.04	296.44
	Sub-Total - Current Liabilities	18,223.64	1,736.28
	TOTAL - EQUITY AND LIABILITIES	104,848.59	104,997.54
B	ASSETS		
1	Non-Current Assets		
	a) Fixed Assets	12,755.27	13,047.19
	b) Non-Current Investment	33,696.41	33,696.41
	c) Long-Term Loans and Advances	949.05	665.63
	Sub-Total - Non-Current Assets	47,400.73	47,409.23
2	Current Assets		
	a) Current Investments	17,966.58	18,080.37
	b) Inventories	238.81	200.56
	c) Trade Receivables	391.26	333.71
	d) Cash and Bank Balances	307.04	374.96
	e) Short-Term Loans and Advances	38,463.93	38,457.45
	f) Other Current Assets	80.24	141.26
	Sub-Total - Current Assets	57,447.86	57,588.31
	TOTAL - ASSETS	104,848.59	104,997.54

Notes:

- The above results for the quarter and half year ended 30th September, 2015 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th October 2015. Limited Review of these results, as required under the Clause 41 of Listing Agreement has been completed by the Statutory Auditors of the Company.
- Disclosure of segment wise information is not applicable as Hoteliering is the Company's only business segment.
- Provision for Taxation has been considered on the basis of result for the six months period ended 30th September 2015.
- The Scheme of Amalgamation of Forex Finance Private Limited with the Company is pending for hearing in the High Court of Calcutta.
- Figures of the previous periods are regrouped, wherever necessary, to correspond with the current period's classification / disclosure.



By order of the Board of Directors
For Asian Hotels (East) Limited

(Signature)
Joint Managing Director

Kolkata
30th October 2015

S S KOTHARI MEHTA & CO.
CHARTERED ACCOUNTANTS

21, Lansdowne Place, 4th Floor, Kolkata - 700 029
Tel. : +91-33-24546786, Fax : +91-33-24546786
E-mail : admin@sskmcakol.com, web : www.sskmin.com

Independent Auditors Review Report


To
Board of Directors
Asian Hotels (East) Limited

We have reviewed the accompanying statement of unaudited standalone financial results of Asian Hotels (East) Limited ('the Company') for the quarter and half year ended September 30, 2015 (the "Statement"), being submitted by Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the Accounting Standards issued under the Companies (Accounting Standards) Rules, 2006 which continue to apply as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.S. KOTHARI MEHTA & CO.
Chartered Accountants
Firm Registration No.: 000756N


K.K. Tulshan
Partner
Membership No. : 085033



Place: Kolkata
Date: 30th October 2015