

ASIAN HOTELS (EAST) LIMITED

Registered Office : Hyatt Regency Kolkata, JA-1, Sector III, Salt Lake City, Kolkata - 700 098, W.B., India

Phone : 033 2335 1234/2517 1012 Fax : 033 2335 8246/2335 1235 www.ahleast.com

CIN: L15122WB2007PLC162762

February 03, 2020

The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Tel: (022 2272 8013) Fax: (022 2272 3121)	The Manager Listing Department National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G Block, Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 Tel: (022) 2659 8235/36 Fax: (022) 2659 8237/38
Type of Security: Equity shares Scrip Code : 533227	Type of Security: Equity shares NSE Symbol : AHLEAST

Madam/ Sir,

Sub: i) Outcome of the Board Meeting held on February 03, 2020

ii) Information under Regulation 30 of Listing Regulation, 2015

In reference to our intimation dated 23rd January, 2020 and pursuant to Regulations 30 and 33 of the SEBI Listing Regulations, 2015, please find enclosed segment wise unaudited standalone and consolidated financial results of the Company for the quarter (Q3) and nine months ended 31st December, 2019 along with Limited Review Report conducted by the Statutory Auditors, M/s. Singhi & Co., Chartered Accountants for the quarter (Q3) and nine months ended 31st December, 2019 which were approved by the Board of Directors at its meeting of even date upon recommendation of the Audit Committee.

Further, in reference to the filing of the Scheme of Arrangement and furtherance to our letter dated 30th, the Board has approved and taken on record the following signed final reports all dated 13th January, 2020 since there are no changes in the draft and final reports:

- (i) Share Entitlement Report issued by Shri Mahim Singh Mehta, IBBI Registered Valuer (IBBI/RV/05/2019/11986);
- (ii) Fairness Opinion issued by M/s D & A Financial Services (P) Ltd, Merchant Banker;
- (iii) Auditors Certificate confirming compliance of the accounting treatment, issued by M/s. Singhi & Co, Kolkata; and
- (iv) Net worth Certificate issued by M/s. O.P. Tulsyan & Co, Practicing Chartered Accountants.

The Board has also approved and taken on record the signed final Undertaking dated 24th January, 2020 filed with the stock exchanges in connection with the Scheme of Arrangement.



OWNER OF



HYATT
REGENCY™
KOLKATA

ASIAN HOTELS (EAST) LIMITED

Registered Office : Hyatt Regency Kolkata, JA-1, Sector III, Salt Lake City, Kolkata - 700 098, W.B., India

Phone : 033 2335 1234/2517 1012 Fax : 033 2335 8246/2335 1235 www.ahleast.com

CIN: L15122WB2007PLC162762

The meeting of the Board of Directors commenced at 3.00 p.m. and concluded at 7:50 p.m.

This is for your information and ready reference.

Please acknowledge the receipt of the above and take the same on record.

Thanking you.

Yours truly,

For Asian Hotels (East) Limited


Saumen Chatterjee
Chief Legal Officer &
Company Secretary



Encl: As stated above.

OWNER OF



HYATT
REGENCY™
KOLKATA

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Asian Hotels (East) Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of Asian Hotels (East) Limited (the "Company") for the quarter ended December 31, 2019 and year to date from April 1, 2019 to December 31, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Singhi & Co.
Chartered Accountants
Firm Registration No.302049E

Rajiv Singh

(Rajiv Singh)
Partner

Membership No. 053518
UDIN:20053518AAAAAL5092

Place: Kolkata

Date: February 3, 2020

ASIAN HOTELS (EAST) LIMITED						
REGD OFFICE: HYATT REGENCY KOLKATA, JA -1, SECTOR III, SALT LAKE CITY, KOLKATA-700 098						
CIN No. - L15122WB2007PLC162762						
STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31st DECEMBER 2019						
(Rs in lakhs, except share and per share data)						
Particulars	Standalone					
	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2019 Unaudited	30.09.2019 Unaudited	31.12.2018 Unaudited	31.12.2019 Unaudited	31.12.2018 Unaudited	31.03.2019 Audited
1 Income from Operations						
a) Net Sales/ Income from Operations	2,532.52	2,258.06	2,576.36	6,922.04	7,359.97	10,344.25
b) Other Income	242.05	359.34	208.57	588.13	819.72	1,026.98
Total Income	2,774.57	2,617.40	2,784.93	7,510.17	8,179.69	11,371.23
2 Expenses						
a) Cost of Materials Consumed	345.57	323.03	327.28	956.22	942.71	1,266.57
b) Employee Benefit Expense	531.81	548.40	574.91	1,609.10	1,598.71	2,082.14
c) Depreciation and Amortisation Expense	73.96	75.74	73.74	223.74	213.67	492.39
d) Fuel, Power & Light	237.23	269.33	251.71	776.77	808.16	1,028.01
e) Repairs, Maintenance & Refurbishing	87.22	133.36	113.13	315.33	346.63	544.03
f) Operating and General Expenses	747.50	672.71	803.40	2,211.72	2,262.83	3,514.39
Total Expenses	2,023.29	2,022.57	2,144.17	6,092.88	6,172.71	8,927.53
3 Profit from ordinary activities before exceptional items and tax (1-2)	751.28	594.83	640.76	1,417.29	2,006.98	2,443.70
4 Exceptional Items	-	-	-	-	-	-
5 Profit from ordinary activities before tax (3-4)	751.28	594.83	640.76	1,417.29	2,006.98	2,443.70
6 Tax Expense						
- Current Tax (including previous years)	206.61	91.83	138.92	422.29	489.59	785.48
- MAT	(1.68)	-	-	(1.68)	-	(11.64)
- Deferred Tax	14.78	114.06	30.16	(12.02)	48.42	(108.21)
7 Net Profit for the period (5-6)	531.57	388.94	471.68	1,008.70	1,468.97	1,778.07
8 Other Comprehensive Income (OCI) (net of Tax)						
A (i) Items that will not be reclassified to profit or loss						
Remeasurement of defined benefit liability	(1.60)	0.32	-	(0.96)	-	1.28
Equity instruments through other comprehensive income	215.54	3.41	109.61	120.62	244.65	470.42
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.47	(0.10)	-	0.28	-	(0.37)
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
9 Total Comprehensive Income (7+8)	745.98	392.57	581.29	1,128.64	1,713.62	2,249.40
10 Paid-up Equity Share Capital (Face value Rs 10/-)	1,152.78	1,152.78	1,152.78	1,152.78	1,152.78	1,152.78
11 Earnings per equity share (Face Value of Rs 10/- each)						
(a) Basic	4.61	3.37	4.09	8.75	12.74	15.42
(b) Diluted	4.61	3.37	4.09	8.75	12.74	15.42

Notes:

- The above results for the quarter and Nine Months ended 31st December, 2019 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 3rd Feb 2020 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Limited Review Report for the quarter and Nine Months ended 31st December 2019 contains an unmodified opinion.
- With effect from 1st July 2019, Investments in securities have been classified and recognized as under:
 - Investment held in 8.23% tax free bonds of Indian Railway Finance Corporation Ltd, have been classified as held for trading purposes under Current Investments and is now recognized at fair value through Profit & Loss account. Due to this change, the profit before tax of Company has increased by Rs. 137.84 lakhs during the quarter ended 30th September 2019, decreased by Rs 9.22 lakhs during the quarter ended 31st December 2019 & increased by Rs 128.62 lakhs during the nine months ended 31st December 2019.
 - The investment in the equity shares of Asian Hotels (West) Ltd, have been classified as assets held for trading purposes under Current Investments. It is recognized at fair value through Other Comprehensive Income as earlier.
- In terms of SEBI Circular No. CFD/DIL3/CIR/2017/21 dated 10th March 2017 as amended from time to time read with Regulation 37 of the SEBI Listing Regulations, 2015, the draft Scheme of Arrangement between the Company, its wholly owned subsidiary Robust Hotels Private Limited, Chennai (RHPL) and their respective shareholders and creditors under sections 230-232 and 66 of Companies Act, 2013 (the Scheme) involving, inter alia, i) demerger of Securities Trading Unit (STU) of the Company's investment division comprising of treasury/liquid investments into RHPL as a going concern, ii) capitalization of reserves of the Company and issuance and allotment of fully paid-up bonus equity shares having face value of Rs. 10/- each by the Company to its equity shareholders (as of the Record Date) in the ratio 2:1 and iii) reorganization and reduction of share capital of RHPL held by the Company, has been filed with BSE Limited (BSE) being the Designated Stock Exchange and National Stock Exchange of India Limited (NSE), where the Company's equity shares are listed, on Tuesday, 28th January, 2020 for obtaining their Observation Letter or No-objection Letter before the same is filed with the NCLTs.
- During the quarter ended 30th June 2019, the Company has entered into an agreement with a third party to sell the entire shareholding of Regency Convention Centre & Hotels Limited (RCC) at an agreed price and accordingly the investment in equity shares of RCC have been classified as assets held for sale under Current Assets.
- The company has adopted Ind AS 116 "Leases" effective 1st April 2019, as notified by the Ministry of Corporate Affairs (MCA) vide Companies (Indian Accounting Standard), Amendment Rules, 2019. The adoption of this standard did not have any material impact on the profit for the quarter and Nine Months ended 31st December 2019.
- The Government of India vide Taxation Laws (Amendment) Ordinance, 2019 dated 20th September, 2019 has inserted Section 115BBA in the Income Tax Act, 1961 which provides an option of reduced rate effective from April 1, 2019 subject to certain conditions. The company is currently in the process of evaluating this option.
- This Statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Figures of the previous periods are regrouped, wherever necessary, to correspond with the current period's classification / disclosure.

Kolkata
3rd February 2020

By order of the Board of Directors
For Asian Hotels (East) Limited


Joint Managing Director

ASIAN HOTELS (EAST) LTD							
REGD OFFICE: HYATT REGENCY KOLKATA, JA -1, SECTOR III, SALT LAKE CITY, KOLKATA-700 098							
CIN No. - L15122WB2007PLC162762							
Sr No	STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER 2019						
	(Rs in lakhs, except share and per share data)						
	Particulars	Quarter Ended			Nine Months Ended		Year Ended
31.12.2019 Unaudited		30.09.2019 Unaudited	31.12.2018 Unaudited	31.12.2019 Unaudited	31.12.2018 Unaudited	31.03.2019 Audited	
1	Segment Revenue						
	Revenue from Operations						
	Hotel Business (East)	2,532.52	2,258.06	2,576.36	6,922.04	7,359.97	10,344.25
	Investments including investments in Hotel (South)	-	-	-	-	-	-
	Total (A)	2,532.52	2,258.06	2,576.36	6,922.04	7,359.97	10,344.25
	Other Income						
	Hotel Business (East)	45.64	8.44	6.82	225.15	303.76	311.67
	Investments including investments in Hotel (South)	163.15	275.68	201.75	254.38	465.26	664.61
	Other Unallocable Income	33.26	75.22	-	108.60	50.70	50.70
	Total (B)	242.05	359.34	208.57	588.13	819.72	1,026.98
	Total Revenue (A+B)	2,774.57	2,617.40	2,784.93	7,510.17	8,179.69	11,371.23
2	Segment Results (EBITDA)						
	Hotel Business (East)	736.87	429.47	612.74	1,721.37	2,029.04	2,648.74
	Investments including investments in Hotel (South)	159.01	271.27	198.29	134.75	454.30	650.19
	Total Segment Profit before Interest , Tax, Depreciation & Amortisation	895.88	700.74	811.03	1,856.12	2,483.34	3,298.93
3	Segment Result (EBIT)						
	Hotel Business (East)	662.91	353.73	539.01	1,497.64	1,815.37	2,156.35
	Investments including investments in Hotel (South)	159.01	271.27	198.29	134.75	454.30	650.19
	Total Segment Profit Before Tax	821.92	625.00	737.30	1,632.39	2,269.67	2,806.54
	i) Other Unallocable Cost	(103.90)	(105.38)	(96.54)	(323.70)	(313.39)	(413.54)
	ii) Other Unallocable Income	33.26	75.21	-	108.60	50.70	50.70
	Profit Before Tax	751.28	594.83	640.76	1,417.29	2,006.98	2,443.70
	i) Current Tax	206.61	91.83	138.92	422.29	489.50	785.48
	ii) MAT Credit Entitlement	(1.68)	-	-	(1.68)	-	(11.64)
	iii) Deferred Tax	14.78	114.06	30.16	(12.02)	48.42	(108.21)
	Profit After Tax	531.57	388.94	471.68	1,008.70	1,468.97	1,778.07
4	Segment Assets						
	Hotel Business (East)	15,254.59	15,378.06	14,116.71	15,254.59	14,116.71	13,745.64
	Investments including Investments in Hotel (South)	76,008.79	75,035.31	80,927.23	76,008.79	80,927.23	82,126.34
	Total Segment Assets	91,263.38	90,413.37	95,043.94	91,263.38	95,043.94	95,871.98
5	Segment Liabilities						
	Hotel Business (East)	3,459.02	3,354.96	3,408.53	3,459.02	3,408.53	3,700.65
	Investments including Investments in Hotel (South)	2,300.16	2,300.05	0.15	2,300.16	0.15	0.29
	Total Segment Liabilities	5,759.18	5,655.01	3,408.68	5,759.18	3,408.68	3,700.94

Notes

- The operating segments (Ind AS 108) of the Company are as follows:
 - Hotel Business (East): The hotel Business (East) includes namely the operating hotel "Hyatt Regency" in Kolkata.
 - Investments including investments in Hotel (South): It consists of (i) Securities Trading Unit & (ii) Strategic Investment Unit.
Securities Trading Unit includes all the investment of the Company in mutual funds, bonds, equity shares of Asian Hotels (West) Limited & wholly owned subsidiary (Regency Convention Centre and Hotels Ltd.).
Strategic Investment Unit includes the loan & investment in its wholly owned subsidiary (Robust Hotels Pvt. Ltd.) having an operating hotel namely Hyatt Regency, Chennai and the loans and investment in its wholly owned subsidiary (GJS Hotels Ltd.) for exploring business opportunities in Hotel in Bhubaneswar, Odisha.
- Other unallocable Income for the quarter ended September 2019, December 2019 & for the year ended March 2019 represents interests on Income Tax refund.
- Since the company has given the effect of the Scheme of Arrangement (involving the Company, GJS Hotels Ltd. and Robust Hotels Pvt. Ltd.) on April 1, 2019, hence the figures of previous period are not comparable.

Kolkata
3rd February 2020

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By Order of the Board of Directors
For Asian Hotels (East) Limited

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Joint Managing Director

Limited Review Report on Unaudited Quarterly and Year To Date Consolidated Financial Results of Asian Hotels (East) Limited for the period ended December 31, 2019 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors of Asian Hotels (East) Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Asian Hotels (East) Limited (the "Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended December 31, 2019 and year to date from April 1, 2019 to December 31, 2019 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement is the responsibility of the Holding Company's Management and has been approved by the Board of Directors in their meeting held on February 3, 2020, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion. We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, to extent applicable.
4. The Statement includes the results of the following entities:
 - a. Robust Hotels Private Limited
 - b. GJS Hotels Limited
 - c. Regency Convention Centre and Hotels Limited.
5. Based on our review conducted as above and based on the consideration of reports of the other auditors referred to in the above paragraph 3, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation read with the Circular, including the manner in which it is to be disclosed, or that it contains any material mis-statement.



6. The accompanying Statement includes unaudited interim financial results and other unaudited financial information of two subsidiaries, whose interim financial results reflect Group's share of total revenue of Rs. 2,343.85 Lacs and Rs. 7,300.37 Lacs, Group's share of total net profit after tax of Rs. (637.9) Lacs and Rs. (1,763.68) Lacs, Group's share of total comprehensive income of Rs. (637.22) Lacs and Rs. (1,763.00) Lacs for the quarter ended December 31, 2019 and period April 1, 2019 to December 31, 2019, respectively which have been reviewed and furnished to us by the independent auditors. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such independent auditor's reports, and procedures performed by us as stated in paragraph 3 above. Our conclusion on the statement is not modified in respect of the above matter.
7. The accompanying Statement includes unaudited interim financial results and other unaudited financial information of one subsidiary, whose interim financial results reflect Group's share of total revenue of Rs. Nil and Rs. Nil, Group's share of total net profit after tax of Rs. Nil and Rs. (0.099) Lacs, Group's share of total comprehensive income of Rs. Nil and Rs. (0.099) Lacs for the quarter ended December 31, 2019 and period April 1, 2019 to December 31, 2019, respectively, as considered in the Statement, which have been not been reviewed by their auditors and have been certified by the management. According to the information and explanations given to us by the Management, these financial results are not material to the Group. Our conclusion on the statement is not modified in respect of the above matter.



For Singhi & Co.
Chartered Accountants
Firm Registration Number: 302049E

Rajiv Singh

(Rajiv Singhi)

Partner

Membership Number: 053518
UDIN: 20053528AAAAAM2941

Place: Kolkata

Dated: February 3, 2020

ASIAN HOTELS (EAST) LTD						
REGD OFFICE: HYATT REGENCY KOLKATA, JA -1, SECTOR III, SALT LAKE CITY, KOLKATA-700 098						
CIN No. - L15122WB2007PLC162762						
STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31st DEC 2019						
(Rs in lakhs, except share and per share data)						
Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2019 Unaudited	30.09.2019 Unaudited	31.12.2018 Unaudited	31.12.2019 Unaudited	31.12.2018 Unaudited	31.03.2019 Audited
1 Income from Operations						
a Revenue from Operations	4863.85	4,874.82	5,024.50	14,186.75	14,628.25	20,235.23
b Other Income	209.20	324.90	214.22	487.54	887.12	1,050.34
Total Income	5,073.05	5,199.72	5,238.81	14,674.29	15,515.37	21,294.57
2 Expenses						
a Cost of Materials Consumed	656.82	624.13	612.77	1,843.82	1,766.32	2,354.43
b Employee Benefit Expense	987.51	1,004.11	1,016.36	2,966.08	2,903.98	3,820.76
c Finance Cost	350.22	354.78	375.12	1,060.49	1,088.00	1,446.18
d Depreciation and Amortisation Expense	654.17	653.94	514.26	1,957.20	1,978.46	2,705.05
e Fuel, Power & Light	446.21	505.15	464.16	1,451.00	1,569.48	2,014.56
f Repairs, Maintenance & Refurbishing	194.51	255.21	217.37	660.55	655.74	907.24
g Other Expenses	1670.42	1,628.54	1,737.00	5,128.03	4,560.53	6,847.44
Total Expenses	4,959.86	5,025.86	4,937.04	15,067.17	14,522.51	20,275.66
3 Profit from ordinary activities before exceptional items and tax (1-2)	113.19	173.86	301.77	(392.88)	992.86	1,018.91
4 Exceptional Items						
5 Profit from ordinary activities before tax (3-4)	113.19	173.86	301.77	(392.88)	992.86	1,018.91
6 Tax Expense						
- Current Tax (including previous years)	206.62	91.83	138.92	422.29	489.59	785.48
- MAT Credit	(1.68)	-	-	(1.68)	-	(1.64)
- Deferred Tax	14.78	114.06	30.16	(12.02)	48.42	(108.21)
7 Net Profit for the period from Continuing Operations (5-6)	(106.53)	(32.03)	132.69	(801.47)	454.85	353.28
8 Net Profit or (Loss) from Discontinued operations		(0.03)		(0.10)		
9 Net Profit for the period (7+ 8)	(106.53)	(32.06)	132.69	(801.57)	454.85	353.28
10 Other Comprehensive Income (OCI) (net of Tax)						
A (i) Items that will not be reclassified to profit or loss						
Remeasurement of defined benefit liability	(0.92)	-	-	(0.28)	-	2.18
Equity instruments through other comprehensive income	215.54	0.32	109.61	120.62	244.65	470.42
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.47	3.41	-	0.28	-	(0.37)
B (i) Items that will be reclassified to profit or loss	-	(0.10)	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	-	-	-	-	-
11 Total Comprehensive Income (9+10)	108.56	(28.43)	242.30	(680.95)	699.50	825.51
Profit Attributable to :						
Shareholders of the Company	(106.53)	(32.06)	133.03	(801.57)	455.50	354.08
Non Controlling Interest	-	-	(0.34)	-	(0.65)	(0.80)
Total Comprehensive Income for the period attributable to:	(106.53)	(32.06)	132.69	(801.57)	454.85	353.28
Shareholders of the Company	108.56	(28.43)	242.64	(680.95)	700.15	826.31
Non Controlling Interest	-	-	(0.34)	-	(0.65)	(0.80)
12 Paid-up Equity Share Capital (Face value Rs 10/-)	1,152.78	1,152.78	1,152.78	1,152.78	1,152.78	1,152.78
13 Other Equity						76,187.83
14 Earnings Per Equity Share of Face value of Rs 10 each						
1) Basic	(0.92)	(0.28)	1.15	(6.95)	3.95	3.06
2) Diluted	(0.92)	(0.28)	1.15	(6.95)	3.95	3.06

Notes:

- The above results for the quarter and Nine Months ended 31st December, 2019 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 3rd Feb 2020 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Limited Review Report for the quarter and Nine Months ended 31st December 2019 contains an unmodified opinion.
- With effect from 1st July 2019, Investments in securities have been classified and recognized as under:
 - Investment held in 8.23% tax free bonds of Indian Railway Finance Corporation Ltd. have been classified as held for trading purposes under Current Investments and is now recognized at fair value through Profit & Loss account. Due to this change, the profit before tax of Company has increased by Rs. 137.84 lakhs during the quarter ended 30th September 2019, decreased by Rs 9.22 lakhs during the quarter ended 31st December 2019 & increased by Rs 128.62 lakhs during the nine months ended 31st December 2019.
 - The investment in the equity shares of Asian Hotels (West) Ltd. have been classified as assets held for trading purposes under Current Investments. It is recognized at fair value through Other Comprehensive Income as earlier.
- In terms of SEBI Circular No. CFD/DH3/CIR/2017/21 dated 10th March 2017 as amended from time to time read with Regulation 37 of the SEBI Listing Regulations, 2015, the draft Scheme of Arrangement between the Company, its wholly owned subsidiary Robust Hotels Private Limited, Chennai (RHPL) and their respective shareholders and creditors under sections 230-232 and 66 of Companies Act, 2013 (the Scheme) involving, inter alia, i) demerger of Securities Trading Unit (STU) of the Company's investment division comprising of treasury/liquid investments into RHPL as a going concern, ii) capitalization of reserves of the Company and issuance and allotment of fully paid-up bonus equity shares having face value of Rs. 10/- each by the Company to its equity shareholders (as of the Record Date) in the ratio 2:1 and iii) reorganization and reduction of share capital of RHPL held by the Company, has been filed with BSE Limited (BSE) being the Designated Stock Exchange and National Stock Exchange of India Limited (NSE), where the Company's equity shares are listed, on Tuesday, 28th January, 2020 for obtaining their Observation Letter or No-objection Letter before the same is filed with the NCLTs.
- During the quarter ended 30th June 2019, the Company has entered into an agreement with a third party to sell the entire shareholding of Regency Convention Centre & Hotels Limited (RCC) at an agreed price and accordingly the investment in equity shares of RCC have been classified as assets held for sale under Current Assets.
- The company has adopted Ind AS 116 " Leases" effective 1st April 2019, as notified by the Ministry of Corporate Affairs (MCA) vide Companies (Indian Accounting Standard), Amendment Rules, 2019. The adoption of this standard did not have any material impact on the profit for the quarter and Nine Months ended 31st December 2019.
- The Government of India vide Taxation Laws(Amendment) Ordinance, 2019 dated 20th September, 2019 has inserted Section 115BBA in the Income Tax Act,1961 which provides an option of reduced rate effective from April 1, 2019 subject to certain conditions. The company is currently in the process of evaluating this option.
- This Statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Figures of the previous periods are regrouped, wherever necessary, to correspond with the current period's classification / disclosure.

By Order of the Board of Directors
For Asian Hotels (East) Limited

Kolkata
3rd February 2020


Joint Managing Director



Sr No	ASIAN HOTELS (EAST) LTD						
	REGD OFFICE: HYATT REGENCY KOLKATA, JA -1, SECTOR III, SALT LAKE CITY, KOLKATA-700 098						
	CIN No. - L15122WB2007PLC162762						
	STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER 2019						
(Rs in lakhs, except share and per share data)							
Particulars	Quarter Ended			Nine Months Ended		Year Ended	
	31.12.2019 Unaudited	30.09.2019 Unaudited	31.12.2018 Unaudited	31.12.2019 Unaudited	31.12.2018 Unaudited	31.03.2019 Audited	
1	Segment Revenue						
	Revenue from Operations						
	Hotel Business (East)	2,532.52	2,258.06	2,576.36	6,922.04	7,359.97	10,339.08
	Investments including investments in Hotel (South)	2,331.33	2,616.76	2,448.23	7,264.71	7,268.28	9,896.15
	Total (A)	4,863.85	4,874.82	5,024.59	14,186.75	14,628.25	20,235.23
	Other Income						
	Hotel Business (East)	45.64	8.45	6.82	225.16	303.76	311.67
	Investments including investments in Hotel (South)	130.30	241.24	207.40	153.78	532.66	696.97
	Other Unallocable Income	33.26	75.21	-	108.60	50.70	50.70
	Total (B)	209.20	324.90	214.22	487.54	887.12	1,059.34
	Total Revenue (A+B)	5,073.05	5,199.72	5,238.81	14,674.29	15,515.37	21,294.57
2	Segment Results (EBITDA)						
	Hotel Business (East)	736.22	429.65	612.74	1,721.37	2,029.05	2,643.57
	Investments including investments in Hotel (South)	452.00	783.05	674.93	1,118.43	2,292.96	2,970.41
	Total Segment Profit before Interest , Tax, Depreciation & Amortisation	1,188.22	1,212.70	1,287.67	2,839.80	4,322.01	5,622.98
3	Segment Result (EBIT)						
	Hotel Business (East)	662.25	353.94	539.01	1,497.62	1,815.38	2,151.19
	Investments including investments in Hotel (South)	(128.21)	204.84	234.41	(615.03)	528.17	676.74
	Total Segment Profit Before Tax	534.04	558.78	773.42	882.59	2,343.55	2,827.93
	i) Finance Cost	350.22	354.78	375.12	1,060.49	1,088.00	1,446.18
	ii) Other Unallocable Cost	103.89	105.38	96.53	323.68	313.39	413.54
	iii) Other Unallocable Income	33.26	75.21	-	108.60	50.70	50.70
	Profit Before Tax	113.19	173.83	301.77	(392.98)	992.86	1,018.91
	i) Current Tax	206.62	91.83	138.92	422.29	489.59	785.48
	ii) MAT Credit Entitlement	(1.68)	-	-	(1.68)	-	(11.64)
	iii) Deferred Tax	14.78	114.06	30.16	(12.02)	48.42	(108.21)
	Profit After Tax	(106.53)	(32.06)	132.69	(801.57)	454.85	353.28
4	Segment Assets						
	Hotel Business (East)	15,254.59	15,378.06	14,116.72	15,254.59	14,116.72	13,709.77
	Investments including Investments in Hotel (South)	81,819.24	81,377.68	82,343.41	81,819.24	82,343.41	82,795.20
	Total Segment Assets	97,073.83	96,755.74	96,460.13	97,073.83	96,460.13	96,504.97
5	Segment Liabilities						
	Hotel Business (East)	3,459.02	3,354.96	3,408.53	3,459.02	3,408.53	3,687.96
	Investments including Investments in Hotel (South)	17,298.56	17,196.89	15,649.55	17,298.56	15,649.55	15,271.26
	Total Segment Liabilities	20,757.58	20,551.85	19,058.08	20,757.58	19,058.08	18,959.22

Notes

- 1 The operating segments (Ind AS 108) of the Company are as follows:
 - a) Hotel Business (East): The hotel Business (East) includes namely the operating hotel "Hyatt Regency" in Kolkata.
 - b) Investments including investments in Hotel (South): It consists of (i) Securities Trading Unit & (ii) Strategic Investment Unit.

Securities Trading Unit includes all the investment of the Company in mutual funds, bonds, equity shares of Asian Hotels (West) Limited & wholly owned subsidiary (Regency Convention Centre and Hotels Ltd.).

Strategic Investment Unit includes the loan & investment in its wholly owned subsidiary (Robust Hotels Pvt. Ltd.) having an operating hotel namely Hyatt Regency, Chennai and the loans and Investment in its wholly owned subsidiary (GJS Hotels Ltd.) for exploring business opportunities in Hotel in Bhubaneswar, Odisha.
- 2 Other unallocable Income for the quarter ended September 2019, December 2019 & for the year ended March 2019 represents interests on Income Tax refund.
- 3 Since the company has given the effect of the Scheme of Arrangement (involving the Company, GJS Hotels Ltd. and Robust Hotels Pvt. Ltd.) on April 1, 2019, hence the figures of previous period are not comparable.

By Order of the Board of Directors
For Asian Hotels (East) Limited


Joint Managing Director

Kolkata
3rd February 2020




EXTRACT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER 2019
(In lakhs, except share and per share data)

Particulars	Standalone					Consolidated						
	Quarter Ended 31.12.2019 Unaudited	30.09.2019 Unaudited	31.12.2018 Unaudited	31.12.2019 Unaudited	31.12.2018 Unaudited	Year Ended 31.03.2019 Audited	Quarter Ended 31.12.2019 Unaudited	30.09.2019 Unaudited	31.12.2018 Unaudited	31.12.2019 Unaudited	31.12.2018 Unaudited	Year Ended 31.03.2019 Audited
1. Total Income from Operations (Net)	2,532.52	2,258.06	2,576.36	6,922.04	7,359.97	10,344.25	4,863.85	4,874.82	5,024.59	14,186.75	14,628.25	20,235.23
2. Net Profit / (Loss) for the period before Exceptional Items and Tax	751.28	594.83	640.76	1,417.29	2,006.98	2,443.70	113.19	173.86	301.77	(392.88)	992.86	1,018.91
3. Net Profit / (Loss) for the period before tax (after Extraordinary items)	751.28	594.83	640.76	1,417.29	2,006.98	2,443.70	113.19	173.86	301.77	(392.88)	992.86	1,018.91
4. Net Profit / (Loss) for the period after tax (after Extraordinary items)	531.57	388.94	471.68	1,008.70	1,468.97	1,778.07	(106.53)	(32.06)	132.69	(801.57)	454.85	353.28
5. Total Comprehensive Income for the period	745.98	392.57	581.29	1,128.64	1,713.62	2,249.40	108.56	(28.43)	242.30	(680.95)	699.50	825.51
6. Equity Share Capital	1,152.78	1,152.78	1,152.78	1,152.78	1,152.78	1,152.78	1,152.78	1,152.78	1,152.78	1,152.78	1,152.78	1,152.78
7. Reserves (excluding Revaluation reserves as shown in Balance Sheet of Previous year)						91,018.26 (As on 31/03/2019)						76,187.84 (As on 31/03/2019)
8. Earnings Per Share for the period after extraordinary activities (Face Value ₹ 10/- each)	4.61	3.37	4.09	8.75	12.74	15.42	(0.92)	(0.28)	1.15	(6.95)	3.95	3.06
Diluted :	4.61	3.37	4.09	8.75	12.74	15.42	(0.92)	(0.28)	1.15	(6.95)	3.95	3.06

Note:

- The above Standalone and Consolidated Financial Results of the Company for the Quarter and Nine Months Ended 31st December 2019 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on 31st February 2020. The Statutory Auditors of the Company have reviewed these results as required under Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements, Regulations, 2015 as amended).
- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the aforesaid results are available on the Stock Exchange Websites, www.bseindia.com and www.nseindia.com and on the Company's website, www.ahleat.com.

Kolkata
 31st February 2020

By order of the Board of Directors
 For Asian Hotels (East) Limited

 Joint Managing Director

