

**ASIAN HOTELS (EAST) LIMITED**  
**HYATT REGENCY KOLKATA, JA -1, SECTOR III, SALT LAKE CITY, KOLKATA-700 098**

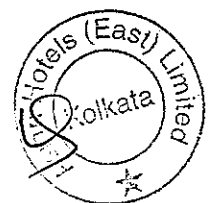
**PART-I STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2014**  
 (₹ In lakhs, except share and per share data)

Particulars	STANDALONE					CONSOLIDATED	
	Quarter Ended		Year Ended			Year Ended	
	31.03.2014 Audited	31.12.2013 Unaudited	31.03.2013 Audited	31.03.2014 Audited	31.03.2013 Audited	31.03.2014 Audited	31.03.2013 Audited
<b>1</b> Income from Operations							
a Net Sales/Income from Operations (Net of excise duty)	2,815.52	2,399.52	2,811.46	9,270.18	9,024.13	17,965.63	15,111.17
b Other Operating Income	-	-	-	-	-	-	-
<b>Total Income from Operations (Net)</b>	<b>2,815.52</b>	<b>2,399.52</b>	<b>2,811.46</b>	<b>9,270.18</b>	<b>9,024.13</b>	<b>17,965.63</b>	<b>15,111.17</b>
<b>2</b> Expenses							
a Cost of Materials Consumed	376.44	343.81	342.60	1,333.74	1,147.78	2,460.25	2,009.51
b Employee Benefit Expense	471.83	457.09	490.14	1,858.07	1,846.05	3,692.46	3,186.34
c Depreciation and Amortisation Expense	131.36	131.72	138.21	533.71	654.31	2,481.05	1,868.48
d Fuel, Power & Light	255.80	273.00	371.93	1,082.11	1,116.71	2,281.03	1,940.13
e Repairs, Maintenance & Refurbishing	133.23	106.54	86.88	464.96	368.03	739.35	573.84
f Operating and General Expenses	689.59	560.97	664.24	2,287.98	2,376.13	4,885.63	4,090.88
<b>Total Expenses</b>	<b>2,058.25</b>	<b>1,873.13</b>	<b>2,094.00</b>	<b>7,560.57</b>	<b>7,509.01</b>	<b>16,539.77</b>	<b>13,669.18</b>
<b>3</b> Profit from operations before other income, finance costs and exceptional items (1-2)	<b>757.27</b>	<b>526.39</b>	<b>717.46</b>	<b>1,709.61</b>	<b>1,515.12</b>	<b>1,425.86</b>	<b>1,441.99</b>
<b>4</b> Other Income	<b>149.26</b>	<b>185.68</b>	<b>364.18</b>	<b>1,614.71</b>	<b>2,374.75</b>	<b>1,680.48</b>	<b>2,416.40</b>
<b>5</b> Profit from ordinary activities before finance costs and exceptional items(3+4)	<b>906.53</b>	<b>712.07</b>	<b>1,081.64</b>	<b>3,324.32</b>	<b>3,889.87</b>	<b>3,106.34</b>	<b>3,858.39</b>
<b>6</b> Finance Costs	<b>0.01</b>	<b>-</b>	<b>7.79</b>	<b>0.01</b>	<b>7.79</b>	<b>4,889.61</b>	<b>3,063.33</b>
<b>7</b> Profit from ordinary activities before tax (5-6)	<b>906.52</b>	<b>712.07</b>	<b>1,073.85</b>	<b>3,324.31</b>	<b>3,882.08</b>	<b>(1,783.27)</b>	<b>795.06</b>
<b>8</b> Tax Expense							
- Current (including previous years)	330.62	184.53	222.13	637.28	609.36	639.37	609.76
- MAT Credit	(68.86)	-	-	(68.86)	-	(68.86)	-
- Deferred	(4.02)	1.22	111.87	19.74	99.51	19.74	99.51
<b>9</b> Net Profit for the period (7-8)	<b>648.78</b>	<b>526.32</b>	<b>739.85</b>	<b>2,736.15</b>	<b>3,173.21</b>	<b>(2,373.52)</b>	<b>85.79</b>
<b>10</b> Add: Share of Loss Transferred to Minority Interest	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,625.87</b>	<b>983.82</b>
<b>11</b> Net Profit after taxes, minority interest (9-10)	<b>648.78</b>	<b>526.32</b>	<b>739.85</b>	<b>2,736.15</b>	<b>3,173.21</b>	<b>(747.65)</b>	<b>1,069.61</b>
<b>12</b> Paid-up Equity Share Capital (Face Value Rs. 10/-)	<b>1,144.06</b>	<b>1,144.06</b>	<b>1,144.06</b>	<b>1,144.06</b>	<b>1,144.06</b>	<b>1,144.06</b>	<b>1,144.06</b>
<b>13</b> Reserves (excluding Revaluation Reserves)	<b>-</b>	<b>-</b>	<b>-</b>	<b>83,002.05</b>	<b>80,671.47</b>	<b>77,607.83</b>	<b>78,761.05</b>
<b>14</b> Basic Earnings per Share (in Rs.)	<b>5.67</b>	<b>4.60</b>	<b>6.47</b>	<b>23.92</b>	<b>27.74</b>	<b>(6.54)</b>	<b>9.35</b>
<b>15</b> Diluted Earning Per Share (in Rs.)	<b>5.67</b>	<b>4.60</b>	<b>6.47</b>	<b>23.92</b>	<b>27.74</b>	<b>(6.54)</b>	<b>9.35</b>

**PART-II SELECT INFORMATION FOR THE QUARTER AND 12 MONTHS ENDED 31ST MARCH 2014**

A PARTICULARS OF SHAREHOLDING							
<b>1</b> Public Shareholding							
- Number of Shares	4,110,953	4,110,953	4,682,883	4,110,953	4,682,883	4,110,953	4,682,883
- Percentage of Shareholding	35.93%	35.93%	40.93%	35.93%	40.93%	35.93%	40.93%
<b>2</b> Promoters and Promoter Group Shareholding							
a) Pledged/ Encumbered							
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-
b) Non- Encumbered							
- Number of Shares	7,329,632	7,329,632	6,757,702	7,329,632	6,757,702	7,329,632	6,757,702
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of Shares (as a % of the total share capital of the company)	64.07%	64.07%	59.07%	64.07%	59.07%	64.07%	59.07%

Particulars		3 Months Ended 31.03.2014	
<b>B</b>	<b>INVESTOR COMPLAINTS</b>		
	Pending at the beginning of the quarter		0
	Received during the quarter		21
	Disposed during the quarter		21
	Remaining unresolved at the end of the quarter		0



**CERTIFIED TRUE COPY**  
 For Asian Hotels (East) Limited  
*Saumen Chattopadhyay*  
 Saumen Chattopadhyay  
 Chief Legal Officer &  
 Company Secretary

ASIAN HOTELS (EAST) LIMITED

REGD OFFICE: HYATT REGENCY KOLKATA, JA -1, SECTOR III, SALT LAKE CITY, KOLKATA-700 098

STATEMENT OF ASSETS AND LIABILITIES

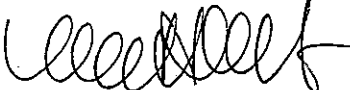
(₹ In lakhs, except share and per share data)

Sl. No.	Particulars	STANDALONE		CONSOLIDATED	
		Year ended 31.03.2014	Year ended 31.03.2013	Year ended 31.03.2014	Year ended 31.03.2013
<b>A</b>	<b>EQUITY AND LIABILITIES</b>				
<b>1</b>	<b>Shareholders' Funds</b>				
	a) Share Capital	1,144.06	1,144.06	1,144.06	1,144.06
	b) Reserves and Surplus	83,002.05	80,671.47	77,607.83	78,761.05
	<b>Sub-Total - Shareholders' Funds</b>	<b>84,146.11</b>	<b>81,815.53</b>	<b>78,751.89</b>	<b>79,905.11</b>
<b>2</b>	<b>Minority Interest</b>			4,082.58	5,708.45
<b>3</b>	<b>Non-Current Liabilities</b>				
	a) Long Term Borrowings	-	-	34,575.74	33,430.56
	b) Deferred Tax Liabilities (net)	2,225.73	2,205.99	2,225.73	2,205.99
	c) Other Long Term Liabilities	71.48	101.97	72.11	104.94
	d) Long-Term Provisions	159.07	140.63	259.41	222.46
	<b>Sub-Total - Non-Current Liabilities</b>	<b>2,456.28</b>	<b>2,448.59</b>	<b>37,132.99</b>	<b>35,963.95</b>
<b>4</b>	<b>Current Liabilities</b>				
	a) Short Term Borrowings	-	-	538.63	538.17
	b) Trade Payables	898.19	638.66	2,851.05	2,369.39
	c) Other Current Liabilities	439.02	335.56	2,204.78	4,144.25
	d) Short-Term Provisions	408.57	603.47	408.57	603.47
	<b>Sub-Total - Current Liabilities</b>	<b>1,745.78</b>	<b>1,577.69</b>	<b>6,003.03</b>	<b>7,655.28</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>88,348.17</b>	<b>85,841.81</b>	<b>125,970.49</b>	<b>129,232.79</b>
<b>B</b>	<b>ASSETS</b>				
<b>1</b>	<b>Non-Current Assets</b>				
	a) Fixed Assets	14,450.98	14,905.86	80,785.38	82,852.36
	b) Goodwill on Consolidation	-	-	10,636.75	10,636.75
	c) Non-Current Investment	33,696.41	32,196.41	1,563.29	65.24
	d) Long-Term Loans and Advances	615.00	597.04	1,010.88	877.06
	<b>Sub-Total - Non-Current Assets</b>	<b>48,762.39</b>	<b>47,699.31</b>	<b>93,996.30</b>	<b>94,431.41</b>
<b>2</b>	<b>Current Assets</b>				
	a) Current Investments	22,788.42	25,738.12	22,788.42	25,738.12
	b) Inventories	192.05	195.22	274.94	307.11
	c) Trade Receivables	573.77	604.44	1,057.41	1,024.67
	d) Cash and Bank Balances	385.41	508.77	939.91	784.19
	e) Short-Term Loans and Advances	15,582.04	11,053.99	6,585.52	6,583.33
	f) Other Current Assets	64.09	41.96	327.99	363.96
	<b>Sub-Total - Current Assets</b>	<b>39,585.78</b>	<b>38,142.50</b>	<b>31,974.19</b>	<b>34,801.38</b>
	<b>TOTAL - ASSETS</b>	<b>88,348.17</b>	<b>85,841.81</b>	<b>125,970.49</b>	<b>129,232.79</b>

Notes:

- The above results for the quarter and year ended 31st March, 2014 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 22nd May 2014. The financial results for the quarter/year ended on 31st March, 2014 were audited by the Statutory Auditors of the Company.
- Disclosure of segment wise information is not applicable as Hoteliering is the Company's only business segment.
- The financial figures of the last quarter i.e. quarter ended 31st March, 2014, are the balancing figures between audited figures in respect of the full financial year ended on 31st March, 2014 and published year to date figure upto the third quarter i.e. 31st December, 2013 of the current financial year.
- With reference to the Scheme of Amalgamation of Forex Finance Private Limited with the Company, the Court Convened meeting has been conducted approving the Merger and the Company has filed petition to Hon'ble High Court for sanction of the Scheme.
- Other Income for the year ended 31st March, 2014 includes Dividend Income of ₹471.47 lakhs (Previous Year ₹947.72 Lakhs) and Capital gain of ₹1007.03 Lacs (Previous Year ₹1058.65 Lacs) on sale of Current Investments.
- The loss in the consolidated results is due to consolidation of the accounts of Robust Hotels Private Ltd, a subsidiary company, the owner of Hyatt Regency Chennai (HRC). The loss is mainly attributable to the long gestation period of HRC due to its size and scale and the Company is hopeful of improvement in the consolidated results in coming years.
- The Board has recommended a final dividend of ₹ 3.00 per equity share, subject to approval of members in the Annual General Meeting.
- Figures of the previous periods are reclassified / regrouped / rearranged, wherever necessary, to correspond with the current period's classification / disclosure.

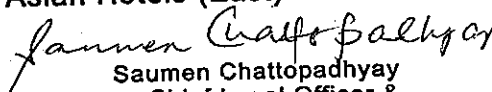
By order of the Board of Directors  
For Asian Hotels (East) Limited

  
Joint Managing Director

Kolkata  
22<sup>nd</sup> May 2014

  
CERTIFIED TRUE COPY

For Asian Hotels (East) Limited

  
Saumen Chattopadhyay  
Chief Legal Officer &  
Company Secretary