


**S S KOTHARI MEHTA & CO**  
**CHARTERED ACCOUNTANTS**

146-148 Tribhuvan Complex  
Islwar Nagar  
Malhura Road  
New Delhi-110065  
Phones : +91-11-4670 8888  
Fax : +91-11-5662 8889  
E-mail : delhi@sskmin.com

Asian Hotels (East) Limited  
Review Report to the Board of Directors for the quarter ended 30 June, 2013

1. We have reviewed the accompanying statement of unaudited financial results of Asian Hotels (East) Limited ('the Company') for the quarter ended June 30, 2013 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", [notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended)] and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. S. Kothari Mehta & Co.  
Chartered Accountants  
Firm Registration No.: 000756N

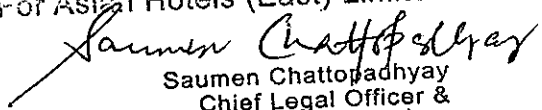
  
K K Tulshan  
Partner  
Membership No. : 085033



Place: Kolkata  
Date: 8<sup>th</sup> August, 2013

**CERTIFIED TRUE COPY**

For Asian Hotels (East) Limited

  
Saumen Chattopadhyay  
Chief Legal Officer &  
Company Secretary

ASIAN HOTELS (EAST) LIMITED				
REGD OFFICE: HYATT REGENCY KOLKATA, JA -1, SECTOR III, SALT LAKE CITY, KOLKATA-700 098				
PART-I STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2013				
(Rs. In lakhs, except share and per share data)				
Particulars	STANDALONE			
	Quarter Ended		Year Ended	
	30.06.2013	31.03.2013	30.06.2012	31.03.2013
	Unaudited	Audited	Unaudited	Audited
1	<b>Income from Operations</b>			
a	Net Sales/Income from Operations (Net of excise duty)			
b	Other Operating Income			
	<b>Total Income from Operations (Net)</b>			
2	<b>Expenses</b>			
a	Cost of Materials Consumed			
b	Employee Benefit Expense			
c	Depreciation and Amortisation Expense			
d	Fuel, Power & Light			
e	Repairs, Maintenance & Refurbishing			
f	Operating and General Expenses			
	<b>Total expenses</b>			
3	<b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>			
4	Other Income			
5	<b>Profit from ordinary activities before tax (3+4)</b>			
6	Finance Costs			
7	<b>Profit from ordinary activities before tax (5-6)</b>			
8	Tax Expense			
	- Current (including previous years)			
	- Deferred			
9	<b>Net Profit for the period (7-8)</b>			
10	Paid-up Equity Share Capital (Face Value Rs. 10/-)			
11	Reserves (excluding Revaluation Reserves)			
12	Basic Earnings per Share (in Rs.)			
13	Diluted Earning Per Share (in Rs.)			
<b>PART-II SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE 2013</b>				
A	<b>PARTICULARS OF SHAREHOLDING</b>			
1	<b>Public Shareholding</b>			
	- Number of Shares			
	- Percentage of Shareholding			
2	<b>Promoters and Promoter Group Shareholding</b>			
a)	<b>Pledged/ Encumbered</b>			
	- Number of Shares			
	- Percentage of shares ( as a % of the total shareholding of promoter and promoter group)			
	- Percentage of shares ( as a % of the total share capital of the company)			
b)	<b>Non- Encumbered</b>			
	- Number of Shares			
	- Percentage of Shares ( as a % of the total shareholding of promoter and promoter group)			
	- Percentage of Shares ( as a % of the total share capital of the company)			
<b>Particulars</b>				
<b>3 Months Ended 30.06.2013</b>				
B	<b>INVESTOR COMPLAINTS</b>			
	Pending at the beginning of the quarter			
	Received during the quarter			
	Disposed during the quarter			
	Remaining unresolved at the end of the quarter			

**Notes:**

- The above results for the quarter ended 30th June, 2013 were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 8th August, 2013. Limited Review of these results, as required under the Clause 41 of Listing Agreement, has been completed by the Statutory Auditors of the Company.
- Disclosure of segment wise information is not applicable as Hoteliering is the Company's only business segment.
- The final dividend of Rs. 4.50/- per equity share for the year ended 31st March 2013 was approved by the members at the Annual General Meeting held on 8th August, 2013.
- The Company has received 'no objection letter' vide reference no. DCS/AMAL/RD/24(f)/166/2013-14 and NSE/LIST/211744-N both dated 30th July 2013 from 'BSE' and 'NSE' respectively on the application of Scheme of Amalgamation filed by the Company for the amalgamation of Forex Finance Pvt. Ltd. into the Company.
- Figures of the previous periods are reclassified / regrouped / rearranged, wherever necessary, to correspond with the the current period's classification / disclosure.

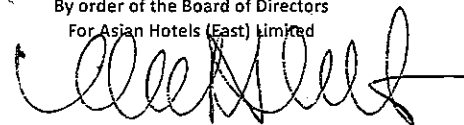
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For Asian Hotels (East) Limited

Kolkata  
8th August, 2013

  
Saumen Chattopadhyay  
Chief Legal Officer &  
Company Secretary

By order of the Board of Directors  
For Asian Hotels (East) Limited



Joint Managing Director