

# ASIAN HOTELS (EAST) LIMITED

CIN : L15122WB2007PLC162762

Regd. Office : Hyatt Regency Kolkata Hotel, JA-1, Sector - III, Salt Lake City, Kolkata - 700 106, W.B., India  
Tel: 033 6820 1344 / 1346, Fax : 033 2335 8246, E-mail : cloes@sarafhotels.com, Website : www.ahleast.com

30<sup>th</sup> May, 2022

|   |   |
|---|---|
| <b>The Manager</b><br><b>Listing Department</b><br><b>BSE Limited</b><br><b>Phiroze Jeejeebhoy Towers,</b><br><b>Dalal Street, Mumbai- 400001</b><br><b>Tel: (9122) 2272 1233/4</b><br><b>Fax: (9122) 2272 1919</b> | <b>The Manager</b><br><b>Listing Department</b><br><b>National Stock Exchange of India Ltd.</b><br><b>Exchange Plaza, C-1, Block G,</b><br><b>Bandra Kurla Complex,</b><br><b>Bandra (E), Mumbai - 400 051</b><br><b>Tel: (022) 2659 8100/14</b><br><b>Fax: (022) 2659 8120</b> |
| <b>Type of Security: Equity shares</b><br><b>Scrip Code : 533227</b>  | <b>Type of Security: Equity shares</b><br><b>NSE Symbol : AHLEAST</b>   |

Madam/ Sir,

**Ref: Disclosure under Regulation 30 & Regulation 33 of the SEBI Listing Regulations, 2015.**

**Sub: Outcome of the Board Meeting of even date i.e. 30<sup>th</sup> May, 2022.**

The Board of Directors of the Company at its meeting of even date has *inter-alia* considered and approved the segment wise audited standalone and consolidated financial results of the Company for the quarter (Q4) and financial year ended 31st March, 2022 and took note of the audit report issued by M/s. Singhi & Co., Kolkata, Statutory Auditors of the Company.

Pursuant to Regulation 33(3) (d) of SEBI Listing Regulations, 2016 read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016, the Company hereby declare that the statutory auditors, M/s Singhi & Co., Kolkata, (FRN: 302049E) have issued Audit Report(s) dated 30th May, 2022 with unmodified opinion on standalone and consolidated audited financial statements/results for the financial year ended 31st March, 2022.

Enclosed please find the audited financial results along with the auditor's report.

The Board has decided not to recommend any dividend for the financial year ended 2021-22 due to inadequate profits on account of ongoing Covid 19 impact on the business of the Company.

Further, the term of M/s. Singhi & Co, Kolkata, the existing statutory auditors of the Company will expire at the conclusion of the upcoming Annual General Meeting of the Company. Accordingly, the Board of Directors, based on the recommendation of the Audit Committee, recommended re-appointment of M/s Singhi & Co., Kolkata, (FRN: 302049E) for another term of five consecutive years, subject to the approval of the shareholders.



OWNER OF



**HYATT**  
**REGENCY™**  
KOLKATA HOTEL

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The meeting of the Board of Directors commenced at 12:00 p.m. and concluded at 6:15 p.m.

This is for your information and dissemination.

Thanking you.

Yours truly,

For Asian Hotels (East) Limited

  
Saumen Chatterjee  
Chief Legal Officer &  
Company Secretary



Encl.: as above

OWNER OF



**HYATT**  
**REGENCY™**  
KOLKATA HOTEL

## Independent Auditor's Report

To the Board of Directors of Asian Hotels (East) Limited

Report on the Audit of Standalone Financial Results

### Opinion

1. We have audited the accompanying standalone annual financial results of Asian Hotels (East) Limited ('the Company') for the year ended 31st March 2022 and the standalone statement of assets and liabilities along with the cash flows as at and for the year ended 31st March 2022, attached herewith, being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulation").
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements
  - a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
  - b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the year ended 31st March 2022.

### Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Annual Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our ethical responsibilities in accordance with the requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

### Management's and Board of Directors' Responsibilities of the Annual Standalone Financial Results

4. These standalone annual results have been prepared on the basis of the annual standalone financial statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of the financial results and information that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.



5. In preparing the annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Annual Standalone Financial Results**

7. Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - a. Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
  - c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
  - d. Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
  - e. Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represents the underlying transactions and events in a manner that achieves fair presentation.
9. Materiality is the magnitude of misstatements in the financial results that individually or in aggregate, make it probable that the economic decisions of a reasonably knowledgeable user of the financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial results.
10. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## Other Matter

12. The standalone annual financial results include the results for the quarter ended 31 March 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were only reviewed and not subjected to audit by us.

Our opinion is not modified in respect of above matter.

For Singhi & Co.  
Chartered Accountants  
Firm Registration No.302049E

*Rajiv Singh*

(Rajiv Singhi)  
Partner

Membership No. 053518



UDIN: 22053518AJWBPI2061

Place: Kolkata

Date: 30<sup>th</sup> May, 2022

| ASIAN HOTELS (EAST) LIMITED  |                       |                         |                       |                       |                       |  |
|--|-----------------------|-------------------------|-----------------------|-----------------------|-----------------------|--|
| REGD OFFICE: HYATT REGENCY KOLKATA, JA -I, SECTOR III, SALT LAKE CITY, KOLKATA - 700 106 |                       |                         |                       |                       |                       |  |
| CIN No. - L15122WB2007PLC162762  |                       |                         |                       |                       |                       |  |
| STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER & YEAR ENDED 31st MARCH 2022     |                       |                         |                       |                       |                       |  |
| (Rs in lakhs, except share and per share data)   |                       |                         |                       |                       |                       |  |
| Standalone   |                       |                         |                       |                       |                       |  |
| Particulars  | Quarter Ended         |                         | Year Ended            |                       |                       |  |
|  | 31.03.2022<br>Audited | 31.12.2021<br>Unaudited | 31.03.2021<br>Audited | 31.03.2022<br>Audited | 31.03.2021<br>Audited |  |
| 1 <b>Income from Operations</b>  |                       |                         |                       |                       |                       |  |
| a Revenue from Operations  | 1,644.09              | 1,950.26                | 1,364.52              | 5,119.32              | 2,940.70              |  |
| b Other Income   | 103.77                | 369.91                  | 226.32                | 597.91                | 934.51                |  |
| <b>Total Income</b>  | <b>1,747.86</b>       | <b>2,320.17</b>         | <b>1,590.84</b>       | <b>5,717.23</b>       | <b>3,875.21</b>       |  |
| 2 <b>Expenses</b>  |                       |                         |                       |                       |                       |  |
| a Consumption of provisions, beverages, smokes & others                                  | 250.53                | 324.06                  | 208.07                | 825.64                | 452.85                |  |
| b Employee Benefit Expense   | 469.38                | 449.53                  | 433.43                | 1,651.05              | 1,456.84              |  |
| c Depreciation and Amortisation Expense  | 86.86                 | 84.73                   | 76.55                 | 333.18                | 309.05                |  |
| d Fuel, Power & Light  | 129.71                | 153.37                  | 127.00                | 539.46                | 417.43                |  |
| e Repairs, Maintenance & Refurbishing  | 295.70                | 88.82                   | 80.72                 | 563.27                | 218.02                |  |
| * f Operating and General Expenses   | 747.32                | 591.65                  | 396.50                | 1,768.37              | 972.35                |  |
| <b>Total Expenses</b>  | <b>1,979.50</b>       | <b>1,692.16</b>         | <b>1,322.27</b>       | <b>5,680.97</b>       | <b>3,826.54</b>       |  |
| 3 <b>Profit / (Loss) from ordinary activities before exceptional items and tax (1-2)</b> | <b>(231.64)</b>       | <b>628.01</b>           | <b>268.57</b>         | <b>36.26</b>          | <b>48.67</b>          |  |
| 4 <b>Tax Expense</b>   |                       |                         |                       |                       |                       |  |
| - Current Tax (including previous years)   | -                     | -                       | -                     | -                     | -                     |  |
| - Deferred Tax (Credit) / Expense  | (51.84)               | 147.33                  | 42.18                 | (20.77)               | (20.39)               |  |
| 5 <b>Net Profit for the period (3-4)</b>   | <b>(179.80)</b>       | <b>480.68</b>           | <b>226.39</b>         | <b>57.03</b>          | <b>69.06</b>          |  |
| 6 <b>Other Comprehensive Income / (Loss)</b>   |                       |                         |                       |                       |                       |  |
| A (i) Items that will not be reclassified to profit or loss                              |                       |                         |                       |                       |                       |  |
| Remeasurement of defined benefit liability   | 10.29                 | 2.40                    | 11.30                 | 17.48                 | 9.60                  |  |
| Equity instruments through other comprehensive income                                    | (295.18)              | (474.37)                | (205.32)              | (449.63)              | (313.09)              |  |
| (ii) Income tax relating to items that will not be reclassified to profit or loss        | 71.70                 | 118.78                  | 48.83                 | 108.76                | 76.38                 |  |
| B (i) Items that will be reclassified to profit or loss                                  | -                     | -                       | -                     | -                     | -                     |  |
| (ii) Income tax relating to items that will be reclassified to profit or loss            | -                     | -                       | -                     | -                     | -                     |  |
| 7 <b>Total Comprehensive Income / (Loss) (5+6)</b>                                       | <b>(392.99)</b>       | <b>127.49</b>           | <b>81.20</b>          | <b>(266.36)</b>       | <b>(158.05)</b>       |  |
| 8 Paid-up Equity Share Capital (Face value Rs 10/-)                                      | 1,152.78              | 1,152.78                | 1,152.78              | 1,152.78              | 1,152.78              |  |
| 9 Other Equity (excluding revaluation reserve)   |                       |                         |                       | 83,895.01             | 84,161.37             |  |
| 10 <b>Earnings per equity share (Face value Rs 10/- each)</b>                            |                       |                         |                       |                       |                       |  |
| (a) Basic  | (1.56)                | 4.17                    | 1.96                  | 0.49                  | 0.60                  |  |
| (b) Diluted  | (1.56)                | 4.17                    | 1.96                  | 0.49                  | 0.60                  |  |

\* Earnings per share are not annualised except for year ended 31st March 2022 & 31st March 2021.

*U. Chatterjee*



**Notes:**

- 1 The above results for the quarter and the financial year ended 31st March 2022 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th May 2022.
- 2 The Scheme of Arrangement, Demerger and Reduction of capital filed by the Company and its wholly-owned subsidiary Robust Hotels Private Limited, Chennai (Robust) have been sanctioned by the Hon'ble NCLT Chennai Bench and NCLT Kolkata Bench vide orders dated 13th October, 2021 and 20th December, 2021 respectively. The said Scheme will be effective on filing the same with the respective Registrar of Companies, which is under process and the effect of the scheme is expected to be given in the current financial year 2022-23 and thereupon Robust will cease to exist as a wholly-owned subsidiary of the Company.
- 3 The company has since received the balance purchase consideration of Rs. 41 crores (excluding interest which has been waived by the company to complete the transaction) from Mumbai International Airport Authority Ltd and accordingly has transferred its 100% shareholding (representing assets held for sale) in Regency Convention Centre and Hotels Limited on 4th May 2022 and has ceased to be a wholly owned subsidiary of the Company.
- 4 The Company has significant strategic investments in the equity shares of Asian Hotels (West) Limited (AHWL). The market price of shares of AHWL has fallen considerably since the sudden closure of Hyatt Regency Mumbai Hotel effective from 7th June 2021 by its management. The Company expects a further substantial fall in the market value of shares till AHWL resumes its operations. The Company has filed Oppression & Mismanagement petitions under section 241-242 & 244 of the Companies Act, 2013 with the NCLT Principal Bench, New Delhi in order to protect its interest. Yes Bank Limited has also initiated CIRP resolution under section 7 of IBC, 2016 against AHWL. The Company has taken necessary steps in this regard to protect its interest.
- 5 The financial figures of the last quarter i.e quarter ended 31st March 2022 are the balancing figures between audited figures in respect of the full financial year ended on 31st March 2022 and published year to date figure upto the third quarter i.e 31st December 2021 of the current financial year.
- 6 This Statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Statement of Assets and Liabilities and Cash Flow Statement are annexed herewith.
- 7 Figures of the previous periods are regrouped, wherever necessary, to correspond with the current period's classification / disclosure and are uncomparable due to impact of Covid-19 pandemic in the business.

Place : Kolkata  
Date : 30th May 2022

By order of the Board of Directors  
For Asian Hotels (East) Limited



Joint Managing Director



**ASIAN HOTELS (EAST) LIMITED**  
**REGD OFFICE: IHYATT REGENCY KOLKATA, JA -1, SECTOR III, SALT LAKE CITY, KOLKATA-700 106**  
**CIN No. - L15122WB2007PLC162762**

**STATEMENT OF ASSETS AND LIABILITIES**

(Rs in lakhs)

| Sl. No.  | Particulars   | Standalone                       |                                  |
|----------|---|----------------------------------|----------------------------------|
|          |   | As at 31st March 2022<br>Audited | As at 31st March 2021<br>Audited |
| <b>A</b> | <b>ASSETS</b>   |                                  |                                  |
| <b>1</b> | <b>Non-Current Assets</b>   |                                  |                                  |
|          | a) Property, plant and equipment  | 11,060.06                        | 10,802.31                        |
|          | b) Capital work - in - progress   | 229.37                           | 142.10                           |
|          | c) Intangible Assets  | 23.28                            | 30.61                            |
|          | d) Financial assets   |                                  |                                  |
|          | (i) Investments   | 57,128.22                        | 57,128.22                        |
|          | (ii) Other Financial Assets   | 115.38                           | 115.38                           |
|          | e) Income tax assets (net)  | 394.58                           | 328.14                           |
|          | f) Other non current assets   | 35.19                            | -                                |
|          | <b>Total Non-Current Assets</b>   | <b>68,986.08</b>                 | <b>68,546.76</b>                 |
| <b>2</b> | <b>Current Assets</b>   |                                  |                                  |
|          | a) Inventories  | 87.90                            | 86.35                            |
|          | b) Financial assets   |                                  |                                  |
|          | (i) Investments   | 8,877.84                         | 9,436.34                         |
|          | (ii) Trade Receivables  | 566.77                           | 172.01                           |
|          | (iii) Cash & Cash Equivalents   | 78.78                            | 202.08                           |
|          | (iv) Other Bank Balances  | 862.64                           | 1,804.18                         |
|          | (v) Loans   | 5,437.31                         | 4,661.38                         |
|          | (vi) Other Financial Assets   | 249.04                           | 49.17                            |
|          | c) Other current assets   | 399.48                           | 241.82                           |
|          | <b>Total Current Assets</b>   | <b>16,559.76</b>                 | <b>16,653.33</b>                 |
|          | Assets classified as held for sale  | 5,416.67                         | 5,417.56                         |
|          | <b>TOTAL - ASSETS</b>   | <b>90,962.51</b>                 | <b>90,617.65</b>                 |
| <b>B</b> | <b>EQUITY &amp; LIABILITIES</b>   |                                  |                                  |
| <b>1</b> | <b>Equity</b>   |                                  |                                  |
|          | a) Equity Share Capital   | 1,152.78                         | 1,152.78                         |
|          | b) Other Equity   | 83,895.01                        | 84,161.37                        |
|          | <b>Total - Equity</b>   | <b>85,047.79</b>                 | <b>85,314.15</b>                 |
| <b>2</b> | <b>Liabilities</b>  |                                  |                                  |
|          | <b>Non-Current Liabilities</b>  |                                  |                                  |
|          | a) Financial liabilities  |                                  |                                  |
|          | (i) Other financial liabilities   | 18.16                            | 18.72                            |
|          | b) Provisions   | 167.95                           | 147.19                           |
|          | c) Deferred tax liabilities (net)   | 770.18                           | 899.70                           |
|          | <b>Total - Non Current Liabilities</b>  | <b>956.29</b>                    | <b>1,065.61</b>                  |
|          | <b>Current Liabilities</b>  |                                  |                                  |
|          | a) Financial liabilities  |                                  |                                  |
|          | (i) Trade Payables  |                                  | 12.25                            |
|          | - Total outstanding dues of Micro, Small and Medium Enterprise                      | 59.19                            |                                  |
|          | - Total outstanding dues of creditors other than Micro, Small and Medium Enterprise | 628.63                           | 384.67                           |
|          | (ii) Other financial liabilities  | 603.15                           | 296.59                           |
|          | b) Other Current Liabilities  | 3,561.96                         | 3,443.59                         |
|          | c) Provisions   | 105.50                           | 100.79                           |
|          | <b>Total - Current Liabilities</b>  | <b>4,958.43</b>                  | <b>4,237.89</b>                  |
|          | <b>TOTAL - EQUITY &amp; LIABILITIES</b>   | <b>90,962.51</b>                 | <b>90,617.65</b>                 |

By order of the Board of Directors  
For Asian Hotels (East) Limited



Joint Managing Director

Place : Kolkata  
Date : 30th May 2022



**ASIAN HOTELS (EAST) LIMITED**
**CIN: L15122WB2007PLC162762**
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2022**

| Particulars  | (Rs in lakhs)            |                          |
|--|--------------------------|--------------------------|
|  | Year-ended<br>31.03.2022 | Year-ended<br>31.03.2021 |
| <b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>  |                          |                          |
| Profit/(Loss) before tax   | 36.26                    | 48.67                    |
| Adjustment for:  |                          |                          |
| Depreciation/amortization  | 333.18                   | 309.05                   |
| Loss/(profit) on sale of PPE (Net)   | 7.30                     | (2.45)                   |
| Excess provision written back  | (5.40)                   | (37.07)                  |
| Provision for gratuity   | 32.79                    | 2.35                     |
| Provision for leave encashment   | 10.17                    | 2.22                     |
| Interest income  | (316.69)                 | (384.38)                 |
| Dividend income  | (1.17)                   | (3.13)                   |
| Fair value loss / (gain) on mutual funds   | (158.09)                 | (495.86)                 |
| <b>Operating profit before working capital changes</b>   | <b>(61.65)</b>           | <b>(560.60)</b>          |
| Movements in working capital:  |                          |                          |
| Increase/(decrease) in Trade payables, Financial liabilities and other current & non-current liabilities | 728.20                   | (568.58)                 |
| Decrease/(increase) in Trade receivables, Financial assets and other current & non-current assets        | (552.42)                 | 296.12                   |
| Decrease/(increase) in inventories   | (1.54)                   | 101.55                   |
| Decrease/(increase) in current loans   | 6.00                     | (7.50)                   |
| <b>Cash generated from/(used in) operations</b>  | <b>118.59</b>            | <b>(739.01)</b>          |
| Less: Direct taxes paid (Net of Refunds)   | 66.45                    | 31.02                    |
| <b>Net cash flow from/ (used in) Operating Activities (A)</b>  | <b>52.14</b>             | <b>(770.03)</b>          |
| <b>B. CASH FLOWS FROM INVESTING ACTIVITIES</b>   |                          |                          |
| Purchase of PPE, including Capital WIP and Capital advances  | (716.93)                 | (370.65)                 |
| Proceeds from sale of Property, Plant & Equipment  | 3.55                     | 10.27                    |
| Change of investments in assets held for trading   | 0.90                     | (335.81)                 |
| Proceeds from sale of current investments  | 1,208.49                 | 1,204.91                 |
| Loans given to subsidiaries  | (781.93)                 | (197.29)                 |
| Interest received  | 116.82                   | 496.16                   |
| Dividend received  | 1.17                     | 3.13                     |
| <b>Net cash flow from/(used in) Investing Activities (B)</b>   | <b>(167.92)</b>          | <b>810.72</b>            |
| <b>C. CASH FLOWS FROM FINANCING ACTIVITIES</b>   |                          |                          |
| Unclaimed Dividend transferred to IEPF   | (7.53)                   | (8.21)                   |
| <b>Net cash flow from/(used in) in Financing Activities (C)</b>  | <b>(7.53)</b>            | <b>(8.21)</b>            |
| <b>Net increase/(decrease) in Cash and Cash Equivalents (A + B + C)</b>                                  | <b>(123.31)</b>          | <b>32.48</b>             |
| <b>Cash and Cash Equivalents at the beginning of the year</b>  | <b>202.08</b>            | <b>169.59</b>            |
| <b>Cash and Cash Equivalents at the end of the Period</b>  | <b>78.78</b>             | <b>202.08</b>            |

**Notes:**

1. Cash and cash equivalents included in the Cash Flow Statement comprise of the following:-

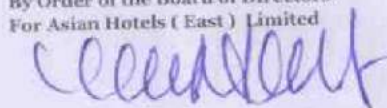
|   |              |               |
|---|--------------|---------------|
| -Cash on Hand                                 | 3.01         | 194.61        |
| -Balances with Scheduled Banks in Current A/c | 75.77        | 7.47          |
| <b>Total</b>                                  | <b>78.78</b> | <b>202.08</b> |

2. Figures in bracket indicate cash outflow.

3. The above cash flow statement has been prepared under the indirect method set out in Ind AS 7 specified under section 133 of the Companies Act 2013

4. Previous period figures have been regrouped and recasted wherever necessary to confirm to the current year's classification.

By Order of the Board of Directors  
For Asian Hotels ( East ) Limited



Joint Managing Director

Place : Kolkata  
Date : 30th May 2022


| Sr No  | ASIAN HOTELS ( EAST ) LTD  |                         |                       |                       |                       |
|--|--|-------------------------|-----------------------|-----------------------|-----------------------|
|  | REGD OFFICE: HYATT REGENCY KOLKATA, JA -1, SECTOR III, SALT LAKE CITY, KOLKATA-700 106 |                         |                       |                       |                       |
|  | CIN No. - 15122WB2007PLC162762   |                         |                       |                       |                       |
|  | STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER & YEAR ENDED 31st MARCH 2022   |                         |                       |                       |                       |
| Particulars  | (Rs in lakhs, except share and per share data)   |                         |                       |                       |                       |
|  | Quarter Ended  |                         | Year Ended            |                       |                       |
|  | 31-03-2022<br>Audited  | 31-12-2021<br>Unaudited | 31-03-2021<br>Audited | 31-03-2022<br>Audited | 31-03-2021<br>Audited |
| 1 Segment Revenue  |  |                         |                       |                       |                       |
| Revenue from Operations  |  |                         |                       |                       |                       |
| Hotel Business (East)  | 1,644.09   | 1,950.26                | 1,364.52              | 5,119.32              | 2,940.70              |
| Investments including investments in Hotel (South)                     | -  | -                       | -                     | -                     | -                     |
| Total ( A )  | 1,644.09   | 1,950.26                | 1,364.52              | 5,119.32              | 2,940.70              |
| Other Income   |  |                         |                       |                       |                       |
| Hotel Business (East)  | 17.63  | 12.49                   | 66.22                 | 70.25                 | 233.51                |
| Investments including investments in Hotel (South)                     | 86.14  | 357.42                  | 159.91                | 527.66                | 700.81                |
| Other Unallocable Income   | -  | -                       | -                     | 0.19                  | 0.19                  |
| Total ( B )  | 103.77   | 369.91                  | 226.32                | 597.91                | 934.51                |
| Total Revenue ( A+B )  | 1,747.86   | 2,320.17                | 1,590.84              | 5,717.23              | 3,875.21              |
| 2 Segment Results ( EBITDA )   |  |                         |                       |                       |                       |
| Hotel Business (East)  | 108.78   | 472.07                  | 306.21                | 312.86                | 127.11                |
| Investments including investments in Hotel (South)                     | 83.53  | 355.81                  | 154.55                | 519.10                | 684.04                |
| Total Segment Profit before Interest, Tax, Depreciation & Amortisation | 192.31   | 827.88                  | 454.76                | 831.96                | 811.15                |
| 3 Segment Result ( EBIT )  |  |                         |                       |                       |                       |
| Hotel Business (East)  | 21.92  | 387.34                  | 223.65                | (20.32)               | (181.94)              |
| Investments including investments in Hotel (South)                     | (131.94)   | 355.80                  | 154.54                | 519.10                | 684.04                |
| Total Segment Profit/( Loss ) Before Tax                               | (110.02)   | 743.14                  | 378.19                | 498.78                | 502.10                |
| (i) Other Unallocable Cost   | (121.62)   | (115.33)                | (109.81)              | (462.52)              | (453.62)              |
| (ii) Other Unallocable Income  | -  | -                       | 0.19                  | -                     | 0.19                  |
| Profit/( Loss ) Before Tax   | (231.64)   | 628.01                  | 268.57                | 36.26                 | 48.67                 |
| 4 Segment Assets   |  |                         |                       |                       |                       |
| Hotel Business (East)  | 13,801.13  | 13,527.47               | 13,882.78             | 13,801.13             | 13,882.78             |
| Investments including investments in Hotel (South)                     | 77,161.38  | 77,607.96               | 76,734.87             | 77,161.38             | 76,734.87             |
| Total Segment Assets   | 90,962.51  | 91,135.43               | 90,617.65             | 90,962.51             | 90,617.65             |
| 5 Segment Liabilities  |  |                         |                       |                       |                       |
| Hotel Business (East)  | 3,614.66   | 3,391.58                | 3,000.90              | 3,614.66              | 3,000.90              |
| Investments including investments in Hotel (South)                     | 2,300.06   | 2,300.06                | 2,302.60              | 2,300.06              | 2,302.60              |
| Total Segment Liabilities  | 5,914.72   | 5,691.64                | 5,303.50              | 5,914.72              | 5,303.50              |

#### Notes

1 The operating segments (Ind AS 108) of the Company are as follows:

a) Hotel Business (East): The hotel Business (East) includes namely the operating hotel "Hyatt Regency" in Kolkata.

b) Investments including investments in Hotel (South): It consists of (i) Securities Trading Unit & (ii) Strategic Investment Unit.

Securities Trading Unit includes all the investment of the Company in mutual funds, bonds, listed equity shares including equity shares of Asian Hotels (West) Limited & wholly owned subsidiary (Regency Convention Centre and Hotels Ltd.).

Strategic Investment Unit includes the loan & investment in its wholly owned subsidiary (Robust Hotels Pvt. Ltd.) having an operating hotel namely Hyatt Regency, Chennai and the loans and investment in its wholly owned subsidiary (GJS Hotels Ltd.) for exploring business opportunities in Hotel in Bhubaneswar, Odisha.

Kolkata  
30th May 2022

By the order of the Board of Directors  
For Asian Hotels (East) Limited

Joint Managing Director



**Independent Auditor's Report**

**To the Board of Directors of Asian Hotels (East) Limited**

**Report on the Audit of Consolidated Financial Results**

**Opinion**

1. We have audited the accompanying consolidated annual financial results of Asian Hotels (East) Limited ('the Holding Company') and its subsidiaries (Holding Company and its subsidiaries together referred to as 'the Group') for the year ended 31st March 2022 and the Consolidated statement of assets and liabilities along with the cash flows as at and for the year ended 31<sup>st</sup> March 2022 ('consolidated financial results'), attached herewith, being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulation').
2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements/ financial information of the subsidiaries, the aforesaid consolidated financial results:
  - a. Includes the financial results of the entities given below:  
Subsidiaries - Robust Hotels Private Limited, GJS Hotels Limited and Regency Convention Centre and Hotels Limited.
  - b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
  - c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information of the Group for the year ended 31st March 2022 and the consolidated statement of assets and liabilities along with the cash outflows as at and for the year ended 31<sup>st</sup> March 2022.

**Basis for Opinion**

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ('the Act'). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Annual Consolidated Financial Results' section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our ethical responsibilities in accordance with the requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the consolidated financial results.



## Management's and Board of Directors' Responsibilities of the Annual Consolidated Financial Results

4. These consolidated financial results have been prepared on the basis of the annual consolidated financial statements.
5. The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of the consolidated financial results that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information of the Group and the consolidated statement of assets and liabilities along with the cash flows as at and for the year ended 31<sup>st</sup> March 2022 in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.
6. The respective Management and the Board of directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the preparation of the consolidated financial results by Management and Board of Directors of the Holding Company, as aforesaid.
7. In preparing the consolidated financial results, the respective Management and the Board of Directors included in the Group are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
8. The respective Board of Directors of the companies included in the Group are also responsible for overseeing the Group's financial reporting process.

## Auditor's Responsibilities for the Audit of the Consolidated Financial Results

9. Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.
10. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- a. Identify and assess the risks of material misstatement of consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of Consolidated financial statements whether the holding company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
  - c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
  - d. Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
  - e. Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
  - f. Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the group to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of financial results of such entities included in the consolidated annual financial results of which we are independent auditors. For the other entities included in the consolidated annual financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audit carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in sub-paragraph "16" of the "Other Matters" paragraph in this audit report.
11. Materiality is the magnitude of misstatements in the consolidated financial results that individually or in aggregate, make it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial results.
  12. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



13. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
14. We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

**Other Matter**

15. We did not audit the financial statements / financial information of three subsidiaries whose financial statements / financial information reflects total assets of Rs. 53,635.12 Lakhs and net assets of Rs. 8,525.15 Lakhs as at March 31, 2022, and the net cash inflow amounting to Rs.19.44 lakhs for the year ended on that date and total revenue of Rs. 1,231.63 Lakhs and Rs. 4,050.59 Lakhs, total net profit/(loss) after tax of Rs. (1,252.39) Lakhs and Rs. (3,506.87) Lakhs, total comprehensive income of Rs. (1,245.54) Lakhs and Rs. (3,500.02) Lakhs for the quarter ended March 31, 2022 and period April 1, 2020 to March 31, 2022, respectively which have been audited by their respective their independent auditors. Our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of other auditors and the procedures performed by us as stated in paragraph 10 above. Our opinion on the consolidated annual financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.
16. The Consolidated financial results include the results for the quarter ended 31 March 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were only reviewed and not subjected to audit by us.

**For Singhi & Co.**  
Chartered Accountants  
Firm Registration No.302049E

*Rajiv Singh*

**(Rajiv Singhi)**  
Partner

Membership No. 053518

**UDIN: 22053518AJVZUR4468**



Place: Kolkata

Date: 30<sup>th</sup> May, 2022

| ASIAN HOTELS ( EAST ) LTD  |                       |                         |                       |                       |                       |
|--|-----------------------|-------------------------|-----------------------|-----------------------|-----------------------|
| REGD OFFICE: HYATT REGENCY KOLKATA, JA -1, SECTOR III, SALT LAKE CITY, KOLKATA-700 106 |                       |                         |                       |                       |                       |
| CIN No. - L15122WB2007PLC162762  |                       |                         |                       |                       |                       |
| STATEMENT OF CONSOLIDATED AUDITED RESULTS FOR THE QUARTER & YEAR-ENDED 31st MARCH 2022 |                       |                         |                       |                       |                       |
| (Rs in lakhs, except share and per share data)   |                       |                         |                       |                       |                       |
| Particulars  | Quarter Ended         |                         |                       | Year Ended            |                       |
|  | 31.03.2022<br>Audited | 31.12.2021<br>Unaudited | 31.03.2021<br>Audited | 31.03.2022<br>Audited | 31.03.2021<br>Audited |
| 1 <b>Income from Operations</b>  |                       |                         |                       |                       |                       |
| a Revenue from Operations  | 2,875.72              | 3,277.34                | 2,516.68              | 9,169.91              | 5,436.29              |
| b Other Income   | 124.35                | 366.10                  | 315.93                | 666.88                | 1,057.70              |
| <b>Total Income</b>  | <b>3,000.07</b>       | <b>3,643.44</b>         | <b>2,831.71</b>       | <b>9,836.79</b>       | <b>6,493.99</b>       |
| 2 <b>Expenses</b>  |                       |                         |                       |                       |                       |
| a Cost of Materials Consumed   | 426.08                | 515.94                  | 358.84                | 1372.92               | 743.58                |
| b Employee Benefit Expense   | 748.40                | 736.59                  | 692.91                | 2731.76               | 2,308.16              |
| c Finance Cost   | 387.21                | 380.44                  | 366.02                | 1485.32               | 1,416.45              |
| d Depreciation and Amortisation Expense  | 491.82                | 487.17                  | 463.98                | 1928.92               | 1,937.15              |
| e Fuel, Power & Light  | 267.15                | 237.10                  | 247.23                | 978.50                | 795.51                |
| f Repairs, Maintenance & Refurbishing  | 969.59                | 180.72                  | 161.90                | 1477.41               | 413.05                |
| g Other Expenses   | 1,194.64              | 1,038.07                | 1,015.88              | 3,333.19              | 2,197.17              |
| <b>Total Expenses</b>  | <b>4,484.89</b>       | <b>3,575.43</b>         | <b>3,306.76</b>       | <b>13,308.02</b>      | <b>9,811.07</b>       |
| 3 <b>Profit from ordinary activities before exceptional items and tax (1-2)</b>        | <b>(1,484.82)</b>     | <b>68.01</b>            | <b>(475.05)</b>       | <b>(3,471.23)</b>     | <b>(3,317.08)</b>     |
| 4 <b>Tax Expense</b>   |                       |                         |                       |                       |                       |
| - Current Tax  | -                     | -                       | -                     | -                     | -                     |
| - Deferred Tax   | (51.84)               | 147.33                  | 42.18                 | (20.77)               | (20.39)               |
| 5 <b>Net Profit for the period from Continuing Operations (3-4)</b>                    | <b>(1,432.98)</b>     | <b>(79.32)</b>          | <b>(517.23)</b>       | <b>(3,450.46)</b>     | <b>(3,296.69)</b>     |
| 6 <b>Net Profit or ( Loss ) from Discontinued operations</b>                           | 0.79                  | -                       | (0.23)                | 0.60                  | (0.44)                |
| 7 <b>Net Profit for the period ( 5 + 6 )</b>   | <b>(1,432.19)</b>     | <b>(79.32)</b>          | <b>(517.46)</b>       | <b>(3,449.86)</b>     | <b>(3,297.13)</b>     |
| 8 <b>Other Comprehensive Income (OCI)</b>  |                       |                         |                       |                       |                       |
| A (i) Items that will not be reclassified to profit or loss                            |                       |                         |                       |                       |                       |
| Remeasurement of defined benefit liability   | 17.14                 | (5.52)                  | 27.14                 | 24.33                 | 25.44                 |
| Equity instruments through other comprehensive income                                  | (295.18)              | (474.37)                | (205.32)              | (449.63)              | (313.09)              |
| (ii) Income tax relating to items that will not be reclassified to profit or loss      | 71.70                 | 118.78                  | 48.83                 | 108.76                | 76.38                 |
| B (i) Items that will be reclassified to profit or loss                                |                       |                         |                       |                       |                       |
| (ii) Income tax relating to items that will be reclassified to profit or loss          |                       |                         |                       |                       |                       |
| 9 <b>Total Comprehensive Income (7+8)</b>  | <b>(1,638.53)</b>     | <b>(440.43)</b>         | <b>(646.81)</b>       | <b>(3,766.40)</b>     | <b>(3,508.40)</b>     |
| Profit Attributable to :   |                       |                         |                       |                       |                       |
| Shareholders of the Company  | (1,432.19)            | (79.32)                 | (517.46)              | (3,449.86)            | (3,297.13)            |
| Non Controlling Interest   | -                     | -                       | -                     | -                     | -                     |
|  | <b>(1,432.19)</b>     | <b>(79.32)</b>          | <b>(517.46)</b>       | <b>(3,449.86)</b>     | <b>(3,297.13)</b>     |
| Total Comprehensive Income for the period attributable to:                             |                       |                         |                       |                       |                       |
| Shareholders of the Company  | (1,638.53)            | (440.43)                | (646.81)              | (3,766.40)            | (3,508.40)            |
| Non Controlling Interest   | -                     | -                       | -                     | -                     | -                     |
|  | <b>(1,638.53)</b>     | <b>(440.43)</b>         | <b>(646.81)</b>       | <b>(3,766.40)</b>     | <b>(3,508.40)</b>     |
| 10 Paid-up Equity Share Capital (Face value Rs 10/-)                                   | 1,152.78              | 1,152.78                | 1,152.78              | 1,152.78              | 1,152.78              |
| 11 Other Equity  |                       |                         |                       | 67,517.74             | 71,284.72             |
| 12 <b>Earnings Per Equity Share of Face value of Rs 10 each*</b>                       |                       |                         |                       |                       |                       |
| 1) Basic   | (12.43)               | (0.69)                  | (4.49)                | (29.93)               | (28.60)               |
| 2) Diluted   | (12.43)               | (0.69)                  | (4.49)                | (29.93)               | (28.60)               |

\* Earnings per share are not annualised except for years ended 31st March 2022 & 31st March 2021.



*Chaitanya*

**Notes:**

- 1 The above results for the quarter and the financial year ended 31st March 2022 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th May 2022.
- 2 The Scheme of Arrangement, Demerger and Reduction of capital filed by the Company and its wholly-owned subsidiary Robust Hotels Private Limited, Chennai (Robust) have been sanctioned by the Hon'ble NCLT Chennai Bench and NCLT Kolkata Bench vide orders dated 13th October, 2021 and 20th December, 2021 respectively. The said Scheme will be effective on filing the same with the respective Registrar of Companies, which is under process and the effect of the scheme is expected to be given in the current financial year 2022-23 and thereupon Robust will cease to exist as a wholly-owned subsidiary of the Company.
- 3 The company has since received the balance purchase consideration of Rs. 41 crores (excluding interest which has been waived by the company to complete the transaction) from Mumbai International Airport Authority Ltd and accordingly has transferred its 100% shareholding (representing assets held for sale) in Regency Convention Centre and Hotels Limited on 4th May 2022 and has ceased to be a wholly owned subsidiary of the Company.
- 4 The Company has significant strategic investments in the equity shares of Asian Hotels (West) Limited (AHWL). The market price of shares of AHWL has fallen considerably since the sudden closure of Hyatt Regency Mumbai Hotel effective from 7th June 2021 by its management. The Company expects a further substantial fall in the market value of shares till AHWL resumes its operations. The Company has filed Oppression & Mismanagement petitions under section 241-242 & 244 of the Companies Act, 2013 with the NCLT Principal Bench, New Delhi in order to protect its interest. Yes Bank Limited has also initiated CIRP resolution under section 7 of IBC, 2016 against AHWL. The Company has taken necessary steps in this regard to protect its interest.
- 5 The financial figures of the last quarter i.e quarter ended 31st March 2022 are the balancing figures between audited figures in respect of the full financial year ended on 31st March 2022 and published year to date figure upto the third quarter i.e 31st December 2021 of the current financial year.
- 6 This Statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Statement of Assets and Liabilities and Cash Flow Statement are annexed herewith.
- 7 Figures of the previous periods are regrouped, wherever necessary, to correspond with the current period's classification / disclosure and are uncomparable due to impact of Covid-19 pandemic in the business.

Kolkata  
30th May 2022

By the order of the Board of Directors  
For Asian Hotels (East) Limited  
  
Joint Managing Director



**ASIAN HOTELS (EAST) LIMITED**  
**REGD OFFICE: HYATT REGENCY KOLKATA, JA -1, SECTOR III, SALT LAKE CITY, KOLKATA-700 106**  
**CIN No. - L15122WB2007PLC162762**

**STATEMENT OF ASSETS AND LIABILITIES**

(Rs in lakhs)

| Sl. No.  | Particulars  | Consolidated                     |                                  |
|----------|--|----------------------------------|----------------------------------|
|          |  | As at 31st March 2022<br>Audited | As at 31st March 2021<br>Audited |
| <b>A</b> | <b>ASSETS</b>  |                                  |                                  |
| <b>1</b> | <b>Non-Current Assets</b>  |                                  |                                  |
|          | a) Property, plant and equipment   | 60,947.89                        | 61,489.08                        |
|          | b) Intangible Assets   | 81.78                            | 88.35                            |
|          | c) Capital work - in - progress  | 451.73                           | 358.84                           |
|          | d) Goodwill on Consolidation   | 9,991.04                         | 9,991.04                         |
|          | e) Financial assets  |                                  |                                  |
|          | (i) Investments  | 265.57                           | 101.76                           |
|          | (ii) Other Financial Assets  | 299.63                           | 307.44                           |
|          | f) Income tax assets (net)   | 394.58                           | 328.13                           |
|          | g) Other non current assets  | 1,633.70                         | 1,527.00                         |
|          | <b>Total Non-Current Assets</b>  | <b>74,065.92</b>                 | <b>74,191.64</b>                 |
| <b>2</b> | <b>Current Assets</b>  |                                  |                                  |
|          | a) Inventories   | 288.52                           | 213.85                           |
|          | b) Financial assets  |                                  |                                  |
|          | (i) Investments  | 8,877.84                         | 9,436.34                         |
|          | (ii) Trade Receivables   | 1,166.15                         | 768.92                           |
|          | (iii) Cash & Cash Equivalents  | 160.36                           | 263.37                           |
|          | (iv) Other Bank Balances   | 862.64                           | 1,804.18                         |
|          | (v) Loans  | 1.54                             | 7.56                             |
|          | (vi) Other Financial Assets  | 18.38                            | 51.09                            |
|          | c) Income tax assets   | 162.48                           | 438.41                           |
|          | d) Other current assets  | 561.10                           | 506.72                           |
|          | e) Assets classified as held for sale  | 5,416.66                         | 5,417.56                         |
|          | <b>Total Current Assets</b>  | <b>17,515.67</b>                 | <b>18,908.00</b>                 |
|          | <b>TOTAL - ASSETS</b>  | <b>91,581.59</b>                 | <b>93,099.64</b>                 |
| <b>B</b> | <b>EQUITY &amp; LIABILITIES</b>  |                                  |                                  |
| <b>1</b> | <b>Equity</b>  |                                  |                                  |
|          | a) Equity Share Capital  | 1,152.78                         | 1,152.78                         |
|          | b) Other Equity  | 67,517.74                        | 71,284.72                        |
|          | c) Non- Controlling Interest   | -                                | -                                |
|          | <b>Total - Equity</b>  | <b>68,670.52</b>                 | <b>72,437.50</b>                 |
| <b>2</b> | <b>Liabilities</b>   |                                  |                                  |
|          | <b>Non-Current Liabilities</b>   |                                  |                                  |
|          | a) Financial liabilities   |                                  |                                  |
|          | (i) Borrowings   | 11,396.05                        | 10,174.47                        |
|          | (ii) Other financial liabilities   | 18.16                            | 18.72                            |
|          | b) Provisions  | 258.41                           | 224.65                           |
|          | c) Deferred tax liabilities (net)  | 770.18                           | 899.71                           |
|          | <b>Total - Non Current Liabilities</b>   | <b>12,442.80</b>                 | <b>11,317.55</b>                 |
|          | <b>Current Liabilities</b>   |                                  |                                  |
|          | a) Financial liabilities   |                                  |                                  |
|          | (i) Borrowings   | 2,669.09                         | 2,379.53                         |
|          | (ii) Trade Payables  |                                  |                                  |
|          | - Total outstanding dues of Micro , Small and Medium Enterprise                      | 152.00                           | 161.97                           |
|          | - Total outstanding dues of creditors other than Micro , Small and Medium Enterprise | 769.33                           | 863.76                           |
|          | (iii) Other financial liabilities  | 3,048.80                         | 2,193.00                         |
|          | b) Provisions  | 106.05                           | 101.27                           |
|          | c) Other Current Liabilities   | 3,723.00                         | 3,645.06                         |
|          | <b>Total - Current Liabilities</b>   | <b>10,468.27</b>                 | <b>9,344.59</b>                  |
|          | <b>TOTAL - EQUITY &amp; LIABILITIES</b>  | <b>91,581.59</b>                 | <b>93,099.64</b>                 |

Kolkata  
30th May 2022



By order of the Board of Directors  
For Asian Hotels (East) Limited

*[Signature]*  
Joint Managing Director

**ASIAN HOTELS (EAST) LIMITED**

CIN: L15122WB2007PLC162762

**CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March 2022**

| Particulars  | (Rs in lakhs)         |                       |
|--|-----------------------|-----------------------|
|  | Year ended 31.03.2022 | Year ended 31.03.2021 |
| <b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>                  |                       |                       |
| Profit before tax  | (3,471.22)            | (3,317.08)            |
| Adjustment for :   |                       |                       |
| Depreciation/amortization                                      | 1,928.92              | 1,937.15              |
| Interest on Income Tax Refund                                  | (101.31)              | -                     |
| Loss/(profit) on sale of fixed assets                          | 41.31                 | (2.45)                |
| Loss/ (Profit) on Sale of non-current Investment               | -                     | 316.33                |
| Loss/ (Profit) on Foreign Currency transaction or Translation  | 41.62                 | (27.21)               |
| Interest expense   | 1,541.80              | 1,411.68              |
| Sundry balances written back (Net)                             | (7.05)                | (52.65)               |
| Provision for bad and doubtful debts                           | -                     | -                     |
| Provision for gratuity   | 36.08                 | 1.97                  |
| Provision for leave encashment                                 | 11.26                 | 5.98                  |
| Interest income  | (130.68)              | (235.23)              |
| Dividend income  | (1.17)                | (3.13)                |
| Fair value gain on mutual funds                                | (158.09)              | (495.86)              |
| Fair value gain on non current investments                     | (126.31)              | (71.57)               |
| <b>Operating profit/(loss) before working capital changes</b>  | <b>(394.84)</b>       | <b>(552.07)</b>       |
| Movements in working capital :                                 |                       |                       |
| Increase/(decrease) in current trade payables                  | (144.37)              | (452.19)              |
| Increase/(decrease) in other current financial liabilities     | 980.25                | (385.02)              |
| Increase/(decrease) in other non-current financial liabilities | (0.56)                | 8.91                  |
| Increase/(decrease) in other current liabilities               | 77.98                 | (303.97)              |
| Increase/(decrease) in Provisions                              | 15.54                 | (9.25)                |
| Decrease/(increase) in trade receivables                       | (397.23)              | 535.12                |
| Decrease/(increase) in inventories                             | (74.67)               | 97.80                 |
| Decrease/(increase) in non-current financial assets            | -                     | 63.03                 |
| Decrease/(increase) in current financial assets                | 7.80                  | 0.43                  |
| Decrease/(increase) in current loans                           | 6.02                  | (7.56)                |
| Decrease/(increase) in other assets                            | (54.38)               | 24.24                 |
| Decrease/(increase) in other non current assets                | (71.51)               | (15.00)               |
| <b>Cash generated from/(used in) operations</b>                | <b>(49.97)</b>        | <b>(995.53)</b>       |
| Less: Direct taxes paid  | (310.77)              | (288.00)              |
| <b>Net cash flow from/ (used in) Operating Activities (A)</b>  | <b>260.80</b>         | <b>(707.53)</b>       |
| <b>B. CASH FLOWS FROM INVESTING ACTIVITIES</b>                 |                       |                       |
| Payments for fixed assets                                      | (1,433.97)            | (400.11)              |
| Decrease/(Increase) in capital work in progress                | (92.97)               | (109.15)              |
| Decrease/(Increase) in capital advance                         | (35.19)               | 35.47                 |
| Proceeds from sale of fixed assets                             | 11.59                 | 102.47                |
| Investments in assets held for trading                         | 0.90                  | -                     |
| Purchase of current investments                                | -                     | (335.81)              |
| Sale of National Saving Certificates                           | -                     | -                     |
| Purchase of non current investments                            | (37.50)               | (20.00)               |
| Proceeds from sale/maturity of current investments             | 1,208.49              | 1,204.91              |
| Non-current loans repaid/(given)                               | (781.93)              | (197.29)              |
| Interest received  | 123.00                | 506.35                |
| Dividend Received  | 1.17                  | 3.43                  |
| <b>Net cash flow from/(used in) Investing Activities (B)</b>   | <b>(1,036.41)</b>     | <b>789.97</b>         |



*Clearcut*

**C. CASH FLOWS FROM FINANCING ACTIVITIES**

|   |                 |                |
|---|-----------------|----------------|
| Repayment of borrowings   | (2,051.99)      | (618.00)       |
| Proceeds from long term borrowings  | 3,545.00        | 800.00         |
| Proceeds from short term borrowings   | 800.05          | 788.80         |
| Interest paid on borrowings   | (1,612.93)      | (1,000.94)     |
| Dividend paid on shares   | (7.53)          | (8.21)         |
| <b>Net cash flow from/(used in) in Financing Activities (C)</b>                 | <b>672.60</b>   | <b>(38.35)</b> |
| <b>Net increase/(decrease) in Cash and Cash Equivalents (A + B + C)</b>         | <b>(103.01)</b> | <b>44.09</b>   |
| <b>Cash and Cash Equivalents at the beginning of the year</b>                   | <b>263.37</b>   | <b>219.28</b>  |
| <b>Less: Opening Cash Balance of Regency Convention centre &amp; Hotels Ltd</b> | <b>-</b>        | <b>-</b>       |
|   | <b>263.37</b>   | <b>219.28</b>  |
| <b>Cash and Cash Equivalents at the end of the year</b>                         | <b>160.36</b>   | <b>263.37</b>  |

1. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Ind AS - 7 "Statements of Cash Flow".
2. Figures in bracket represent cash outflow from respective activities.
3. Cash and cash equivalent do not include any amount which is not available to the company for its use.

| Particulars                                | As at 31st March 2022 | As at 31st March 2021 |
|--|-----------------------|-----------------------|
| a) Cash in hand                            | 10.11                 | 11.48                 |
| b) Balances with Banks in Current Accounts | 150.25                | 251.89                |
|  | <b>160.36</b>         | <b>263.37</b>         |

Kolkata  
30th May 2022

By Order of the Board of Directors  
For Asian Hotels ( East ) Limited

*[Signature]*  
Joint Managing Director



| Sr No  | ASIAN HOTELS ( EAST ) LTD  |                       |                         |                       |                       |                       |
|--|--|-----------------------|-------------------------|-----------------------|-----------------------|-----------------------|
|  | REGD OFFICE: HYATT REGENCY KOLKATA, JA -1, SECTOR III, SALT LAKE CITY, KOLKATA-700 106 |                       |                         |                       |                       |                       |
|  | CIN No. - L15122WB2007PLC162762  |                       |                         |                       |                       |                       |
|  | STATEMENT OF CONSOLIDATED AUDITED RESULTS FOR THE QUARTER & YEAR ENDED 31st MARCH 2022 |                       |                         |                       |                       |                       |
| Particulars                                    |  | Quarter Ended         |                         |                       | Year-month Ended      |                       |
|  |  | 31.03.2022<br>Audited | 31.12.2021<br>Unaudited | 31.03.2021<br>Audited | 31.03.2022<br>Audited | 31.03.2021<br>Audited |
| (Rs in lakhs, except share and per share data) |  |                       |                         |                       |                       |                       |
| 1  | <b>Segment Revenue</b>   |                       |                         |                       |                       |                       |
|  | <b>Revenue from Operations</b>   |                       |                         |                       |                       |                       |
|  | Hotel Business (East)  |                       |                         |                       |                       |                       |
|  | Investments including investments in Hotel (South)                                     | 1,644.09              | 1,950.27                | 1,364.52              | 5,119.32              | 2,940.70              |
|  | <b>Total ( A )</b>   | 1,331.63              | 1,327.07                | 1,152.16              | 4,059.59              | 2,495.59              |
|  | <b>Other Income</b>  | 2,875.72              | 3,277.34                | 2,516.68              | 9,169.91              | 5,436.29              |
|  | Hotel Business (East)  |                       |                         |                       |                       |                       |
|  | Investments including investments in Hotel (South)                                     | 17.63                 | 12.45                   | 66.23                 | 79.25                 | 233.51                |
|  | Other Unallocable Income   | 106.72                | 353.65                  | 248.61                | 596.63                | 824.00                |
|  | <b>Total ( B )</b>   | -                     | -                       | 0.19                  | -                     | 0.19                  |
|  | <b>Total Revenue ( A+B )</b>   | 124.35                | 366.10                  | 315.93                | 666.88                | 1,057.70              |
|  |  | 3,000.97              | 3,643.44                | 2,831.71              | 9,836.79              | 6,493.99              |
| 2  | <b>Segment Results ( EBITDA )</b>  |                       |                         |                       |                       |                       |
|  | Hotel Business (East)  |                       |                         |                       |                       |                       |
|  | Investments including investments in Hotel (South)                                     | 108.79                | 472.02                  | 300.21                | 312.86                | 127.11                |
|  |  | (592.95)              | 578.71                  | 164.58                | 92.68                 | 362.84                |
|  | <b>Total Segment Profit before Interest , Tax, Depreciation &amp; Amortisation</b>     | (484.16)              | 1,050.73                | 464.79                | 495.54                | 489.95                |
| 3  | <b>Segment Result ( EBIT )</b>   |                       |                         |                       |                       |                       |
|  | Hotel Business (East)  |                       |                         |                       |                       |                       |
|  | Investments including investments in Hotel (South)                                     | 21.94                 | 387.29                  | 223.65                | (20.32)               | (181.94)              |
|  |  | (997.91)              | 176.26                  | (222.82)              | (1,593.06)            | (1,265.26)            |
|  | <b>Total Segment Profit/( Loss ) Before Tax</b>  | (975.98)              | 563.55                  | 0.83                  | (1,523.38)            | (1,447.20)            |
|  | i) Other Unallocable Cost  |                       |                         |                       |                       |                       |
|  | ii) Other Unallocable Income   | (121.63)              | (115.10)                | (110.05)              | (462.53)              | (453.61)              |
|  | iii) Finance Cost  | (387.21)              | (380.44)                | (366.02)              | (1,485.32)            | (1,416.46)            |
|  | <b>Profit/( Loss ) Before Tax</b>  | (1,484.82)            | 68.01                   | (475.05)              | (3,471.23)            | (3,317.08)            |
| 4  | <b>Segment Assets</b>  |                       |                         |                       |                       |                       |
|  | Hotel Business (East)  |                       |                         |                       |                       |                       |
|  | Investments including Investments in Hotel (South)                                     | 13,801.13             | 13,716.94               | 13,882.78             | 13,801.13             | 13,882.78             |
|  | <b>Total Segment Assets</b>  | 77,280.46             | 79,057.67               | 79,216.86             | 77,280.46             | 79,216.86             |
|  |  | 91,581.59             | 92,774.61               | 93,099.64             | 91,581.59             | 93,099.64             |
| 5  | <b>Segment Liabilities</b>   |                       |                         |                       |                       |                       |
|  | Hotel Business (East)  |                       |                         |                       |                       |                       |
|  | Investments including Investments in Hotel (South)                                     | 3,614.66              | 3,394.57                | 3,001.16              | 3,614.66              | 3,001.16              |
|  | <b>Total Segment Liabilities</b>   | 19,296.44             | 20,110.31               | 17,660.98             | 19,296.44             | 17,660.98             |
|  |  | 22,911.10             | 23,504.88               | 20,662.14             | 22,911.10             | 20,662.14             |

#### Notes

1 The operating segments (Ind AS 108) of the Company are as follows:

a) Hotel Business (East): The hotel Business (East) includes namely the operating hotel "Hyatt Regency" in Kolkata.

b) Investments including investments in Hotel (South): It consists of (i) Securities Trading Unit & (ii) Strategic Investment Unit.

Securities Trading Unit includes all the investment of the Company in mutual funds, bonds, listed equity shares including equity shares of Asian Hotels (West) Limited & wholly owned subsidiary (Regency Convention Centre and Hotels Ltd.).

Strategic Investment Unit includes the loan & investment in its wholly owned subsidiary (Robust Hotels Pvt. Ltd.) having an operating hotel namely Hyatt Regency, Chennai and the loans and investment in its wholly owned subsidiary (G/S Hotels Ltd.) for exploring business opportunities in Hotel in Bhubaneswar, Odisha.

Kolkata  
30th May 2022

By the order of the Board of Directors  
For Asian Hotels (East) Limited

Joint Managing Director



(21)

ate, Bhartiagram, Gajraula, Distt. Amroha, U.P.-244223  
Email id: inslico2@gmail.com, Website: www.inslicoindia.com  
Results for the Quarter / Year ended 31 March 2022

(Rs. In Lakhs)

|                  | Quarter Ended<br>31.03.2022 | Year to date<br>(Audited)<br>31.03.2022 | Previous Year Ended<br>(Audited)<br>31.03.2021 | Corresponding 3 months ended in the previous year<br>31.03.2021 |
|------------------|-----------------------------|---|--|---|
| onal             | 71<br>(80)                  | 176<br>(1,078)                          | 471<br>(5,764)                                 | 61<br>(1,995)   |
| irms#)           | (80)                        | (1,078)                                 | (5,764)  | (1,995)   |
| irms#)           | (60)                        | (1,065)                                 | (5,772)  | (2,022)   |
| d<br>(k)<br>ax)] | (60)                        | (1,065)                                 | (5,715)  | (1,965)   |
| g) as            | 6,272                       | 6,272                                   | 6,272  | 6,272   |
|                  |                             |   | (3,569)  |   |
| s) -             | (0.10)<br>(0.10)            | (1.70)<br>(1.70)                        | (9.20)<br>(9.20)                               | (3.22)<br>(3.22)  |

Format of Quarterly Financial Results filed with the Stock  
Exchange (Listing Obligations and Disclosure Requirements)  
has issued modified Audit Report on the Standalone Ind  
for the year ended March 31, 2022. The full format of the  
with Limited Review Report are available on the website  
of the Company (www.inslicoindia.com).

and Extraordinary Items to report in above periods.

all of Board of Directors of Inslico Limited  
Liquidation wef 25.06.2021)

Sd/-  
Chandra Prakash  
Liquidator of Inslico Limited  
[Registration no. IBB/I/PA-002/1P-W00660/  
2018-2019/12023]  
Place : New Delhi

### INDUSTRIES LIMITED

ice: Plot No. IND -5, Sector-I  
Township, Kolkata 700107  
pliance@fbagro.in, Ph : 033 3984 9652  
11409WB1982PLC034590

### UDATED FINANCIAL RESULTS & YEAR ENDED 31 MARCH, 2022

(Rs. In lakhs)

|   | Three Months Ended<br>31 December<br>2021<br>(Unaudited) | 31 March<br>2021*<br>(Unaudited) | 31 March<br>2022<br>(Audited) | 31 March<br>2021<br>(Audited) |
|---|--|----------------------------------|-------------------------------|-------------------------------|
| 6 | 63206  | 54946                            | 227861                        | 170126                        |
| 7 | 970  | 1675                             | 7323                          | 5719                          |
| 8 | 859  | 1445                             | 5854                          | 4638                          |
|   |  |                                  |                               |                               |
|   | 754  | 1777                             | 5687                          | 6303                          |
|   | 937  | 937                              | 937                           | 937                           |
|   |  |                                  |                               |                               |
|   | 9.17   | 15.42                            | 62.50                         | 49.51                         |

31 March 2022 and 31 March 2021 are  
ited figures in respect of full financial  
d figures upto the nine months ended  
2020 respectively, which were subjected

format of consolidated unaudited three  
al results filed with the stock exchanges  
bligations and Disclosure Requirements)  
he financial results are available on the  
nseindia.com and www.bseindia.com  
w.fbagro.in

ONE FINANCIAL RESULTS  
D YEAR ENDED 31 MARCH 2022  
(Rs. In lakhs)

Three Months Ended | Year Ended

## ASIAN HOTELS (EAST) LIMITED

CIN No. - L15122WB2007PLC162762

Regd. Office: Hyatt Regency Kolkata, JA -1, Sector - III, Salt Lake City, Kolkata-700 106

Tel: 033 6820 1344/1346, Fax: 033 2335 8246, Email: investorrelations@ahleast.com, Website: www.ahleast.com

### EXTRACT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER (Q4) & FINANCIAL YEAR ENDED 31st MARCH 2022

(₹ In lakhs, except per share data)

| Sl. No. | Particulars  | Consolidated                             |                                       |  |
|---------|--|--|---------------------------------------|--|
|         |  | Quarter ended<br>31.03.2022<br>(Audited) | Year ended<br>31.03.2022<br>(Audited) | Quarter ended<br>31.03.2021<br>(Audited) |
| 1)      | Total Income from Operations (Net)   | 2,875.72                                 | 9,169.91                              | 2,516.68                                 |
| 2)      | Net Profit / (Loss) for the period before<br>Exceptional Items and Tax                                 | (1,484.82)                               | (3,471.23)                            | (475.05)                                 |
| 3)      | Net Profit / (Loss) for the period before tax<br>(after extraordinary items)                           | (1,484.82)                               | (3,471.23)                            | (475.05)                                 |
| 4)      | Net Profit / (Loss) for the period after tax<br>(after extraordinary items)                            | (1,432.19)                               | (3,449.86)                            | (517.45)                                 |
| 5)      | Total Comprehensive Income for the period  | (1,638.53)                               | (3,766.39)                            | (646.80)                                 |
| 6)      | Equity Share Capital   | 1,152.78                                 | 1,152.78                              | 1,152.78                                 |
| 7)      | Other Equity (excluding Revaluation<br>reserves as shown in audited balance sheet<br>of Previous year) | 67,517.74                                | 67,517.74                             | 71,284.72                                |
| 8)      | Earnings Per Share for the period after<br>extraordinary activities<br>(Face Value ₹10/- each)         |  |                                       |  |
|         | Basic :  | (12.42)                                  | (29.93)                               | (4.49)                                   |
|         | Diluted :  | (12.42)                                  | (29.93)                               | (4.49)                                   |

#### Note:

- The key information on the audited standalone financial results are as below:-  
(Rs in lakhs)

| Particulars                                   | STANDALONE                               |                                       |  |
|---|--|---------------------------------------|--|
|   | Quarter ended<br>31.03.2022<br>(Audited) | Year ended<br>31.03.2022<br>(Audited) | Quarter ended<br>31.03.2021<br>(Audited) |
| Total Income from Operations (Net)            | 1,644.09                                 | 5,119.32                              | 1,364.52                                 |
| Net Profit / (Loss) for the period before tax | (231.64)                                 | 36.26                                 | 268.57                                   |
| Net Profit / (Loss) for the period after tax  | (179.80)                                 | 57.03                                 | 226.39                                   |
| Total Comprehensive Income                    | (392.99)                                 | (266.34)                              | 81.20                                    |

- The above is an extract of the detailed format of audited standalone and consolidated financial results for the quarter (Q4) & financial year ended 31st March, 2022 submitted with the stock exchanges under regulation 33 of the SEBI Listing Regulations, 2015. The full format of the financial results are available on the stock exchanges websites : www.bseindia.com and www.nseindia.com and that of the Company's website at www.ahleast.com.
- The Standalone and Consolidated Financial Results for the quarter (Q4) & financial year ended 31st March, 2022 were reviewed by the Audit Committee and thereafter approved by the Directors in their respective meetings held on 30th May, 2022.
- M/s. Singhi & Co., Kolkata, Statutory Auditors of the Company have submitted auditor's report with the unmodified opinion on the standalone and consolidated financial results of the Company for the financial year ended 31st March, 2022.
- The Board has decided not to recommend any dividend for the financial year ended 2021-22 due to inadequate profit on account of ongoing covid-19 impact on the business of the Company.
- Figures for the previous periods have been regrouped, wherever necessary, to confirm to the current period's classification.
- The Company has no exceptional and/or extraordinary items in the financial results.

By order of the Board of Directors  
For Asian Hotels (East) Limited

Place : Kolkata  
Date : 30th May 2022

Sd/-  
Jt. Managing Director

MONTE CARLO



## এশিয়ান হোটেলস (ইস্ট) লিমিটেড

CIN - L15122WB2007PLC162762

রেজিঃ অফিস : হায়াৎ রিজেন্সি কলকাতা, জেএ-১, সেক্টর-৩, সন্টলেক সিটি, কলকাতা-৭০০ ১০৬

ফোন: ০৩৩ ৬৮২০১৩৪৪/১৩৪৬, ফ্যাক্স: ০৩৩ ২৩৩৫, ৮২৪৬, ইমেল আইডি: investorrelations@ahleat.com; ওয়েবসাইট: www.ahleat.com

৩১ মার্চ, ২০২২ তারিখে সমাপ্ত ত্রৈমাসিক (৪র্থ ত্রৈমাসিক) এবং আর্থিক বর্ষের নিরীক্ষিত কনসোলিডেটেড আর্থিক ফলাফলের সারাংশ

(লক্ষ টাকায়, প্রতি শেয়ার ভেটী ব্যতীত)

| ক্র. নং | বিবরণ   | কনসোলিডেটেড                             |                                    |   |
|---------|---|---|------------------------------------|---|
|         |   | ত্রৈমাসিক সমাপ্ত ৩১.০৩.২০২২ (নিরীক্ষিত) | বর্ষ সমাপ্ত ৩১.০৩.২০২২ (নিরীক্ষিত) | ত্রৈমাসিক সমাপ্ত ৩১.০৩.২০২১ (নিরীক্ষিত) |
| ১       | কার্যাদি থেকে মোট আয় (নিট)   | ২,৮৭৫.৭২                                | ৯,১৬৯.৯১                           | ২,৫১৬.৬৮                                |
| ২       | নিট লাভ/(ক্ষতি) সময়কালের জন্য ব্যতিক্রমী দফা ও কর পূর্ব                                | (১,৪৮৪.৮২)                              | (৩,৪৭১.২৩)                         | (৪৭৫.০৫)                                |
| ৩       | নিট লাভ/(ক্ষতি) কর পূর্ব সময়কালের জন্য (বিশেষ দফা পরবর্তী)                             | (১,৪৮৪.৮২)                              | (৩,৪৭১.২৩)                         | (৪৭৫.০৫)                                |
| ৪       | নিট লাভ/(ক্ষতি) কর পরবর্তী সময়কালের জন্য (বিশেষ দফা পরবর্তী)                           | (১,৪৮২.১৯)                              | (৩,৪৪৯.৮৬)                         | (৫১৭.৪৫)                                |
| ৫       | মোট ব্যাপক আয় সময়কালের জন্য   | (১,৬৩৮.৫৩)                              | (৩,৭৬৬.৩৯)                         | (৬৪৬.৮০)                                |
| ৬       | ইকুইটি শেয়ার মূলধন   | ১,১৫২.৭৮                                | ১,১৫২.৭৮                           | ১,১৫২.৭৮                                |
| ৭       | অন্যান্য ইকুইটি (উদ্বৃত্তপত্র প্রদর্শিত পূর্ববর্তী বছরের পুনর্মূল্যায়ন সংরক্ষণ ব্যতীত) | ৬৭,৫১৭.৭৪                               | ৬৭,৫১৭.৭৪                          | ৭১,২৮৪.৭২                               |
| ৮       | শেয়ার প্রতি আয় সময়কালের জন্য বিশেষ কার্যাদি পরবর্তী (ফেস ভ্যানু ১০/- টাকা প্রতিটি)   |   |                                    |   |
|         | মূল :   | (১২.৪২)                                 | (২৯.৯৩)                            | (৪.৪৯)                                  |
|         | মিশ্রিত :   | (১২.৪২)                                 | (২৯.৯৩)                            | (৪.৪৯)                                  |

দ্রষ্টব্য -

১. স্ট্যান্ডআলোন নিরীক্ষিত আর্থিক ফলাফলের মূল তথ্য নিম্নরূপ :

(লক্ষ টাকায়)

| বিবরণ                                       | কনসোলিডেটেড                             |                                    |   |
|---|---|------------------------------------|---|
|   | ত্রৈমাসিক সমাপ্ত ৩১.০৩.২০২২ (নিরীক্ষিত) | বর্ষ সমাপ্ত ৩১.০৩.২০২২ (নিরীক্ষিত) | ত্রৈমাসিক সমাপ্ত ৩১.০৩.২০২১ (নিরীক্ষিত) |
| কার্যাদি থেকে মোট আয় (নিট)                 | ১,৬৪৪.০৯                                | ৫,১১৯.৩২                           | ১,৩৬৪.৫২                                |
| নিট লাভ / (ক্ষতি) করপূর্ব সময়কালের জন্য    | (২৩১.৬৪)                                | ৩৬.২৬                              | ২৬৮.৫৭                                  |
| নিট লাভ / (ক্ষতি) কর পরবর্তী সময়কালের জন্য | (১৭৯.৮০)                                | ৫৭.০৩                              | ২২৬.৩৯                                  |
| মোট ব্যাপক আয়                              | (৩৯২.৯৯)                                | (২৬৬.৩৪)                           | ৮১.২০                                   |

২. উপরোক্তটি সেবি লিস্টিং রেগুলেশনস, ২০১৫-এর রেগুলেশন ৩৫ অধীনে স্টক এক্সচেঞ্জে ফাইল করা ত্রৈমাসিক (৪র্থ) এবং ৩১ মার্চ, ২০২২ তারিখে সমাপ্ত আর্থিক বছরের জন্য নিরীক্ষিত স্ট্যান্ডআলোন এবং কনসোলিডেটেড আর্থিক ফলাফলের বিশদ বিন্যাসের একটি নিরীক্ষা। এর সম্পূর্ণ বিন্যাস আর্থিক ফলাফল স্টক এক্সচেঞ্জের ওয়েবসাইটসমূহ: [www.bseindia.com](http://www.bseindia.com) এবং [www.nseindia.com](http://www.nseindia.com) এবং কোম্পানির ওয়েবসাইট [www.ahleat.com](http://www.ahleat.com)-তে পাওয়া যায়।

৩. ৩১ মার্চ, ২০২২ সমাপ্ত ত্রৈমাসিক (৪র্থ) এবং আর্থিক বছরের জন্য স্ট্যান্ডআলোন এবং কনসোলিডেটেড আর্থিক ফলাফলগুলি অডিট কমিটি দ্বারা পর্যালোচনা করা হয়েছিল এবং তারপরে ৩০ মে, ২০২২ তারিখে অনুষ্ঠিত তাদের নিজ নিজ সভায় পরিচালকদের দ্বারা অনুমোদিত হয়েছে।

৪. মেসার্স সিবিই অ্যান্ড কোং, কলকাতা, কোম্পানির সংবিধিবদ্ধ অডিটররা ৩১ মার্চ, ২০২২-এ শেষ হওয়া আর্থিক বছরের জন্য কোম্পানির স্ট্যান্ডআলোন এবং কনসোলিডেটেড আর্থিক ফলাফলের উপর অপরিবর্তিত মতামত সহ নিরীক্ষকের রিপোর্ট জমা দিয়েছে।

৫. কোম্পানির ব্যবসায় চলমান কোভিড-১৯ প্রভাবের কারণে অপরাধ মুনাফার কারণে বোর্ড ২০২১-২২ সমাপ্ত আর্থিক বছরের জন্য কোনো লাভ্যার্থে সুপারিশ না করার সিদ্ধান্ত নিয়েছে।

৬. বর্তমান সময়ের শ্রেণিবিভাগ নিশ্চিত করার জন্য যেখানে প্রয়োজন সেখানে পূর্ববর্তী সময়ের জন্য পরিসংখ্যান পুনরায় গোষ্ঠীভুক্ত করা হয়েছে।

৭. আর্থিক ফলাফলে কোম্পানির কোনও ব্যতিক্রমী এবং/অথবা অতিরিক্ত দফা নেই।

পর্ষদের আদেশ অনুসারে

এশিয়ান হোটেলস (ইস্ট) লিমিটেড-এর পক্ষে

স্বা/-

জয়েন্ট ম্যানেজিং ডিরেক্টর

স্থান : কলকাতা

তারিখ : ৩০ মে, ২০২২

অনুমোদিত অফিসার  
পাঞ্জাব ন্যাশনাল ব্যাঙ্ক